

North America And Europe Pet Birds Health Market Size, Share & Trends Analysis Report By Product (Pharmaceutical, Diagnostics), By Application, By Distribution Channel (E-Commerce, Retail), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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North America Metro Ethernet Services Market Growth & Trends

The North America metro ethernet services market size is expected to reach USD 32.29 billion by 2030, registering a CAGR of 3.5% during the forecast period, according to a new report by Grand View Research, Inc. Growing user expectation for high-quality video content and video streaming has propelled demand for carrier Ethernet in metro areas and is one of the most prominent drivers of the market.

Another factor driving demand for Ethernet services across metro cities in the region is increasing consolidation of data centers, which facilitates the need for both improved performance as well as bandwidth. In terms of services, the E-Transit segment is expected to exhibit lucrative growth, owing to rising increasing demand for carrier Ethernet services across the enterprise sector in metro areas in the region. Enterprises in North America are being significantly influenced by growing need to adopt fast, high-quality, and cost-effective carrier services to deal with surge in data traffic, particularly in metro areas in countries such as U.S. and Canada.

On the other hand, E-LAN and E-Line services will collectively contribute a major share to the overall market revenue over the forecast period. The steadily expanding E-Tree segment will also benefit from the growth prospects of carrier Ethernet services in

metropolitan areas in North America.

Based on category, demand from the enterprise/retail sector will play a key role in spearheading the development of the North America metro Ethernet services market. This can be chiefly attributed to rising demand for VoIP, video conferencing, and high-quality video streaming in the enterprise/retail sector in metro areas.

The North America region is extensively diversified and an early adopter of advanced technologies. Internal competition among service providers is likely to hinder the proliferation of the Ethernet services across metropolitan regions.

North America Metro Ethernet Services Market Report Highlights

By category, the retail/enterprise segment is expected to witness substantial growth over the forecast period owing to recent standardizations in the carrier Ethernet industry.

On the basis of service, the E-LAN segment accounted for the largest market share in 2023. The E-Tree segment is expected to register the highest CAGR over the forecast period.

U.S. and Canada are expected to witness considerable growth over the forecast period owing to substantial rise in demand for bandwidth-intensive applications and growing adoption of cloud-based applications, which require high-quality, dedicated data transfer speeds.

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