

# North America Hydrocarbon Fire Intumescent Coating Services Market Size, Share & Trends Analysis Report By End Use (Chemicals, Oil & Gas, Metals & Mining, Lime & Cement, Pulp & Paper), And Segment Forecasts, 2020 - 2027

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## Abstracts

North America Hydrocarbon Fire Intumescent Coatings Service Market Growth & Trends

The North America hydrocarbon fire intumescent coating services market size is anticipated to reach USD 2.4 billion by 2027, according to a new report by Grand View Research, Inc. It is projected to exhibit a CAGR of 5.9% during the forecast period. Recent developments in the oil and gas and metals and mining industries are likely to drive the demand for the hydrocarbon fire intumescent coats in these application segments. Increasing use of environment-friendly and energy saving products is also expected to influence the growth positively.

Hydrocarbon fire intumescent coatings protect steel structures, concrete, divisions (bulkheads, firewalls, decks), process vessels, pipelines, and other equipment in hazardous environment while meeting the challenges of complex hydrocarbon fire scenarios in the abovementioned end-use industries. Technological breakthroughs, innovations, and studies carried out for expanding the product's application scope are projected to foster demand.

Rising utilization of hydrocarbon fire intumescent coating services in the oil and gas, chemical, manufacturing, and metals and mining industry is anticipated to push service providers to backward integration in the value chain over the coming years. Greater participation in the value chain is likely to result in time reduction for transforming raw

materials into finished products and in gaining cost advantage.

## North America Hydrocarbon Fire Intumescent Coatings Service Market Report Highlights

Rising demand for environment-friendly and energy saving products and solutions is expected to drive this market

The oil and gas end-use segment accounted for 55.45% of the market in 2019 and is projected to expand at the highest CAGR over forecast period

Increasing investment from government and private institutions in the oil and gas and metals and mining sector is projected to contribute to the demand for these coatings

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