

North America Expanded Polypropylene Foam Market Size, Share & Trends Analysis Report By Product (Low Density, Medium Density, High Density), By End Use, By Country, And Segment Forecasts, 2020 - 2027

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Abstracts

The North America expanded polypropylene foam market size is anticipated to reach USD 234.63 million by 2027, expanding at a CAGR of 5.9% over the forecast period, according to a new report by Grand View Research, Inc. Developments in the automobile and packaging sectors are likely to drive the demand for the expanded polypropylene (EPP) foam in these application segments. Increasing use of environment-friendly and energy saving products is also expected to positively influence the market growth.

Stringent environmental regulations and increasing focus on indoor air quality are anticipated to drive the EPP foam market in North America. Moreover, increasing investments in the automotive sector by the government and private institutions are projected to contribute to the demand for expanded polypropylene foam.

Rising utilization of noise and vibration insulation solutions in the consumer goods, appliances, and automotive industries is anticipated to urge manufacturers to take up backward integration in the value chain over the forecast period. Greater participation in the value chain is likely to result in time reduction for transforming raw materials into finished products and in gaining cost advantage.

Usage of high-density expanded polypropylene foam is increasing in the industrial packaging applications owing to its high impact strength. Moreover, increasing demand from the automotive industry for the manufacturing of lightweight components is expected to drive the product demand over the forecast period. Widening of distribution

channels has also made these products readily available to the users, thus acting as a driving force for the growth of this market.

Further key findings from the study suggest:

By product, the high density segment emerged as the fastest growing segment in North America owing to its lightweight and chemical resistance

Based on end use, the automotive segment accounted for 41.69% market share in 2019 and is projected to witness significant growth over the forecast period

Key players in the North America EPP foam market include JSP Corporation, BASF SE, Mascoat, Armacell, PDM Foam, Clark Foam Products, Sonoco Products Company Corporation, and DS Smith.

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