

# North America, Europe And Oceania Building And Construction Fasteners Market Size, Share & Trends Analysis Report By Material (Metal, Plastic), By Application, By Region, And Segment Forecasts, 2020 - 2028

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## Abstracts

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North America, Europe And Oceania Building And Construction Fasteners Market Growth & Trends

The North America, Europe and Oceania building and construction fasteners market size is expected to reach USD 5.72 billion by 2028, according to a new report by Grand View Research, Inc. The market is anticipated to register a CAGR of 5.0% from 2020 to 2028. The rise in the development of residential and commercial building structures across North America, Oceania, and European economies is expected to drive the demand for construction-grade fasteners.

The growing availability of building and construction fasteners through the retail chain and online platforms has supported the product penetration in the construction industry. Moreover, the wide demand for fasteners in modular construction techniques has created a broad scope for the building and construction fasteners.

The metal fasteners industry is dominated by the numerous small and medium-scale fastener manufacturing companies operating their businesses in major construction markets across the globe. The high mechanical strength offered by metal fasteners is expected to steadily boost their demand over the forecast period.

Prominent players in the building and construction fasteners market are investing in R&D for the development of high-strength fasteners with enhanced bonding mechanisms and resistance to chemicals. Moreover, product portfolio expansion and technology innovation are other factors considered for gaining market share.

## North America, Europe And Oceania Building And Construction Fasteners Market Report Highlights

Metal fasteners are expected to witness the fastest growth from 2020 to 2028, registering a CAGR of 5.1%, owing to the products' high strength and enhanced bonding application

Residential applications for building and construction fasteners dominated the market with a revenue of USD 2.29 billion and is anticipated to ascend at a high growth rate of 5.4% in the projected time till 2028

Europe accounted for the largest market with a revenue share of 50.2% in 2020 among the three regions and is likely to ascend at a CAGR of 5.5% over the forecast period

The U.S. accounted for the largest market with revenue of USD 1.37 billion in 2020 in North America on account of rising demand for residential construction, especially the single home units

Prominent players operating in North America and Europe are aiming to collaborate with construction companies to increase penetration and market reach in residential and commercial building segments

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Sources & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segmental Outlook
- 2.3. Competitive Insights

### CHAPTER 3. MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1. Market Lineage Outlook
  - 3.1.1. Parent Market Outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
- 3.4. Raw Material Analysis
- 3.5. Technology Overview
- 3.6. North America, Europe and Oceania Building and Construction Fasteners Market - Market Dynamics
  - 3.6.1. Market Driver Analysis
  - 3.6.2. Market Restraint Analysis
- 3.7. Business Environmental Tools Analysis: North America, Europe and Oceania Building and Construction Fasteners Market
  - 3.7.1. Porter's Five Forces Analysis
    - 3.7.1.1. Bargaining Power of Suppliers
    - 3.7.1.2. Bargaining Power of Buyers

- 3.7.1.3. Threat of Substitution
- 3.7.1.4. Threat of New Entrants
- 3.7.1.5. Competitive Rivalry
- 3.7.2. PESTLE Analysis
  - 3.7.2.1. Political Landscape
  - 3.7.2.2. Economic Landscape
  - 3.7.2.3. Social Landscape
  - 3.7.2.4. Technology Landscape
  - 3.7.2.5. Environmental Landscape
  - 3.7.2.6. Legal Landscape
- 3.7.3. Case Studies

## **CHAPTER 4. NORTH AMERICA, EUROPE AND OCEANIA BUILDING AND CONSTRUCTION FASTENERS MARKET: MATERIAL ESTIMATES & TREND ANALYSIS**

- 4.1. North America, Europe and Oceania Building and Construction Fasteners Market: Material Movement Analysis, 2020 & 2028
- 4.2. Metal Fasteners
  - 4.2.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
- 4.3. Plastic Fasteners
  - 4.3.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

## **CHAPTER 5. NORTH AMERICA, EUROPE AND OCEANIA BUILDING AND CONSTRUCTION FASTENERS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS**

- 5.1. North America, Europe and Oceania Building and Construction Fasteners Market: Application Movement Analysis, 2020 & 2028
- 5.2. Residential
  - 5.2.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
- 5.3. Non-residential
  - 5.3.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

## **CHAPTER 6. NORTH AMERICA, EUROPE AND OCEANIA BUILDING AND CONSTRUCTION FASTENERS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS**

- 6.1. Regional Movement Analysis & Market Share, 2020 & 2028

## 6.2. North America, Europe and Oceania Building and Construction Fastenersmarket: Regional movement analysis, 2020 & 2028

### 6.3. North America

6.3.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.3.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.3.3. Market estimates and forecasts, by application 2017 - 2028 (USD Million)

#### 6.3.4. U.S.

6.3.4.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.3.4.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.3.4.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

#### 6.3.5. Canada

6.3.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.3.5.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.3.5.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

### 6.4. Europe

6.4.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.4.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.4.3. Market estimates and forecasts, by application 2017 - 2028 (USD Million)

#### 6.4.4. Germany

6.4.4.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.4.4.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.4.4.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

#### 6.4.5. U.K.

6.4.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.4.5.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.4.5.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

#### 6.4.6. France

6.4.6.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.4.6.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.4.6.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

#### 6.4.7. Denmark

6.4.7.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.4.7.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.4.7.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

#### 6.4.8. Sweden

6.4.8.1. Market estimates and forecasts, 2017 - 2028 (USD Million)

6.4.8.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)

6.4.8.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

#### 6.4.9. Norway

- 6.4.9.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
- 6.4.9.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)
- 6.4.9.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)
- 6.4.10. Poland
  - 6.4.10.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
  - 6.4.10.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)
  - 6.4.10.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)
- 6.4.11. Latvia
  - 6.4.11.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
  - 6.4.11.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)
  - 6.4.11.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)
- 6.4.12. Lithuania
  - 6.4.12.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
  - 6.4.12.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)
  - 6.4.12.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)
- 6.4.13. Estonia
  - 6.4.13.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
  - 6.4.13.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)
  - 6.4.13.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)
- 6.5. Oceania
  - 6.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
  - 6.5.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)
  - 6.5.3. Market estimates and forecasts, by application 2017 - 2028 (USD Million)
  - 6.5.4. Australia
    - 6.5.4.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
    - 6.5.4.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)
    - 6.5.4.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)
  - 6.5.5. New Zealand
    - 6.5.5.1. Market estimates and forecasts, 2017 - 2028 (USD Million)
    - 6.5.5.2. Market estimates and forecasts, by material, 2017 - 2028 (USD Million)
    - 6.5.5.3. Market estimates and forecasts, by application, 2017 - 2028 (USD Million)

## **CHAPTER 7. COMPETITIVE LANDSCAPE**

- 7.1. Recent Developments & Impact Analysis, By Key Market Participants
- 7.2. Vendor Landscape
  - 7.2.1. Raw Material Suppliers
  - 7.2.2. List of Manufacturers
  - 7.2.3. List of Distributors

- 7.2.4. End-User Industries
- 7.3. Public Companies
  - 7.3.1. List of key companies with their geographical analysis
  - 7.3.2. Company Market Position Analysis
- 7.4. Private Companies
  - 7.4.1. List of key companies with their geographical analysis
  - 7.4.2. Company Market Position Analysis

## **CHAPTER 8. COMPANY PROFILES**

- 8.1. SPAX International GmbH & Co. KG
  - 8.1.1. Company overview
  - 8.1.2. Financial performance
  - 8.1.3. Product benchmarking
  - 8.1.4. Strategic initiatives
- 8.2. The Hillman Group, Inc.
  - 8.2.1. Company overview
  - 8.2.2. Financial performance
  - 8.2.3. Product benchmarking
  - 8.2.4. Strategic initiatives
- 8.3. Midwest Fasteners, Inc.
  - 8.3.1. Company overview
  - 8.3.2. Financial performance
  - 8.3.3. Product benchmarking
  - 8.3.4. Strategic initiatives
- 8.4. OMG, INC.
  - 8.4.1. Company overview
  - 8.4.2. Financial performance
  - 8.4.3. Product benchmarking
  - 8.4.4. Strategic initiatives
- 8.5. The Rodon Group
  - 8.5.1. Company overview
  - 8.5.2. Financial performance
  - 8.5.3. Product benchmarking
  - 8.5.4. Strategic initiatives
- 8.6. U.S. Titanium Industry Inc.
  - 8.6.1. Company overview
  - 8.6.2. Financial performance
  - 8.6.3. Product benchmarking



- 8.6.4. Strategic initiatives
- 8.7. Arconic
  - 8.7.1. Company overview
  - 8.7.2. Financial performance
  - 8.7.3. Product benchmarking
  - 8.7.4. Strategic initiatives
- 8.8. Acument Global Technologies, Inc.
  - 8.8.1. Company overview
  - 8.8.2. Financial performance
  - 8.8.3. Product benchmarking
  - 8.8.4. Strategic initiatives
- 8.9. Dokka Fasteners AS
  - 8.9.1. Company overview
  - 8.9.2. Financial performance
  - 8.9.3. Product benchmarking
  - 8.9.4. Strategic initiatives
- 8.10. Stanley Black & Decker, Inc.
  - 8.10.1. Company overview
  - 8.10.2. Financial performance
  - 8.10.3. Product benchmarking
  - 8.10.4. Strategic initiatives
- 8.11. SFS Group
  - 8.11.1. Company overview
  - 8.11.2. Financial performance
  - 8.11.3. Product benchmarking
  - 8.11.4. Strategic initiatives
- 8.12. Prime Source
  - 8.12.1. Company overview
  - 8.12.2. Financial performance
  - 8.12.3. Product benchmarking
  - 8.12.4. Strategic initiatives
- 8.13. Copper and Turner Ltd
  - 8.13.1. Company overview
  - 8.13.2. Financial performance
  - 8.13.3. Product benchmarking
  - 8.13.4. Strategic initiatives
- 8.14. National Nail
  - 8.14.1. Company overview
  - 8.14.2. Financial performance



- 8.14.3. Product benchmarking
- 8.14.4. Strategic initiatives
- 8.15. The Paneloc Corporation
  - 8.15.1. Company overview
  - 8.15.2. Financial performance
  - 8.15.3. Product benchmarking
  - 8.15.4. Strategic initiatives
- 8.16. Hilti Group
  - 8.16.1. Company overview
  - 8.16.2. Financial performance
  - 8.16.3. Product benchmarking
  - 8.16.4. Strategic initiatives
- 8.17. MW Industries, Inc.
  - 8.17.1. Company overview
  - 8.17.2. Financial performance
  - 8.17.3. Product benchmarking
  - 8.17.4. Strategic initiatives
- 8.18. Birmingham Fastener and Supply, Inc.
  - 8.18.1. Company overview
  - 8.18.2. Financial performance
  - 8.18.3. Product benchmarking
  - 8.18.4. Strategic initiatives
- 8.19. Elgin Fastener Group LLC
  - 8.19.1. Company overview
  - 8.19.2. Financial performance
  - 8.19.3. Product benchmarking
  - 8.19.4. Strategic initiatives
- 8.20. Decker Industries Corporation
  - 8.20.1. Company overview
  - 8.20.2. Financial performance
  - 8.20.3. Product benchmarking
  - 8.20.4. Strategic initiatives
- 8.21. Penn Engineering
  - 8.21.1. Company overview
  - 8.21.2. Financial performance
  - 8.21.3. Product benchmarking
  - 8.21.4. Strategic initiatives
- 8.22. Illinois Tool Works Inc.
  - 8.22.1. Company overview

- 8.22.2. Financial performance
- 8.22.3. Product benchmarking
- 8.22.4. Strategic initiatives
- 8.23. EJOT
  - 8.23.1. Company overview
  - 8.23.2. Financial performance
  - 8.23.3. Product benchmarking
  - 8.23.4. Strategic initiatives
- 8.24. Fontana Finanziaria S.p.A.
  - 8.24.1. Company overview
  - 8.24.2. Financial performance
  - 8.24.3. Product benchmarking
  - 8.24.4. Strategic initiatives
- 8.25. Bossard Group
  - 8.25.1. Company overview
  - 8.25.2. Financial performance
  - 8.25.3. Product benchmarking
  - 8.25.4. Strategic initiatives
- 8.26. Ochiai Co., Ltd.
  - 8.26.1. Company overview
  - 8.26.2. Financial performance
  - 8.26.3. Product benchmarking
  - 8.26.4. Strategic initiatives
- 8.27. KOVA Fasteners Pvt. Ltd.
  - 8.27.1. Company overview
  - 8.27.2. Financial performance
  - 8.27.3. Product benchmarking
  - 8.27.4. Strategic initiatives
- 8.28. Wilhelm B?llhoff GmbH & Co. KG
  - 8.28.1. Company overview
  - 8.28.2. Financial performance
  - 8.28.3. Product benchmarking
  - 8.28.4. Strategic initiatives
- 8.29. Oread Fasteners
  - 8.29.1. Company overview
  - 8.29.2. Financial performance
  - 8.29.3. Product benchmarking
  - 8.29.4. Strategic initiatives
- 8.30. Asia Bolts Industries LLC

- 8.30.1. Company overview
- 8.30.2. Financial performance
- 8.30.3. Product benchmarking
- 8.30.4. Strategic initiatives

## List Of Tables

### LIST OF TABLES

- Table 1 North America, Europe, and Oceania building and construction metal fasteners market estimates and forecasts, 2017 - 2028 (USD Million)
- Table 2 North America, Europe, and Oceania building and construction plastic fasteners market estimates and forecasts, 2017 - 2028 (USD Million)
- Table 3 North America, Europe, and Oceania building and construction fasteners market estimates and forecasts, in residential, 2017 - 2028 (USD Million)
- Table 4 North America, Europe, and Oceania Building and Construction Fasteners Market estimates and forecasts for non-residential applications, 2017 - 2028 (USD Million)
- Table 5 North America building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)
- Table 6 North America building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)
- Table 7 North America building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)
- Table 8 U.S. building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)
- Table 9 U.S. building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)
- Table 10 U.S. building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)
- Table 11 Canada building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)
- Table 12 Canada building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)
- Table 13 Canada building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)
- Table 14 Europe building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)
- Table 15 Europe building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)
- Table 16 Europe building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)
- Table 17 Germany building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 18 Germany building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 19 Germany building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 20 U.K. building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 21 U.K. building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 22 U.K. building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 23 France building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 24 France building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 25 France building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 26 Denmark building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 27 Denmark building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 28 Denmark building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 29 Sweden building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 30 Sweden building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 31 Sweden building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 32 Norway building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 33 Norway building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 34 Norway building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 35 Poland building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 36 Poland building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 37 Poland building and construction fasteners market revenue by application,

2017 - 2028 (USD Million)

Table 38 Latvia building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 39 Latvia building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 40 Latvia building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 41 Lithuania building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 42 Lithuania building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 43 Lithuania building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 44 Estonia building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 45 Estonia building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 46 Estonia building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 47 Oceania building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 48 Oceania building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 49 Oceania building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 50 Australia building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 51 Australia building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 52 Australia building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

Table 53 New Zealand building and construction fasteners market estimates and forecasts, 2017 - 2028 (USD Million)

Table 54 New Zealand building and construction fasteners market revenue by material, 2017 - 2028 (USD Million)

Table 55 New Zealand building and construction fasteners market revenue by application, 2017 - 2028 (USD Million)

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Market segmentation & scope
- Fig. 2 Information Procurement
- Fig. 3 Primary Research Pattern
- Fig. 4 Primary Research Process
- Fig. 5 Market research approaches - Bottom-Up Approach
- Fig. 6 Market research approaches - Top-Down Approach
- Fig. 7 Market research approaches - Combined Approach
- Fig. 8 Market snapshot, 2020
- Fig. 9 Segmental Insights
- Fig. 10 Market Insights
- Fig. 11 Competitive Outlook
- Fig. 12 Penetration & growth prospect mapping (USD Million)
- Fig. 13 North America, Europe and Oceania building and construction fasteners market: Value chain analysis
- Fig. 14 Regional share of stainless steel production, 2019 (%)
- Fig. 15 Cast Iron Prices (USD/dry metric ton), 2017 - 2020
- Fig. 16 Nickel Price Trends (USD/Metric tons), 2017 - 2020
- Fig. 17 Global nylon production (Kilotons), 2016 - 2019
- Fig. 18 Technology overview
- Fig. 19 North America, Europe and Oceania building and construction fasteners market dynamics
- Fig. 20 U.S. state and local construction (2016-2019)
- Fig. 21 North America, Europe, and Oceania building and construction fasteners market: Material movement analysis & market share, 2020 & 2028
- Fig. 22 Application movement analysis & market share, 2020 & 2028
- Fig. 23 Regional movement analysis & market share, 2020 & 2028
- Fig. 24 North America building and construction fasteners market revenue, 2017 - 2028 (USD Million)
- Fig. 25 U.S. building and construction fasteners market revenue, 2017 - 2028 (USD Million)
- Fig. 26 Canada building and construction fasteners market revenue, 2017 - 2028 (USD Million)
- Fig. 27 Europe building and construction fasteners market revenue, 2017 - 2028 (USD Million)
- Fig. 28 Germany building and construction fasteners market revenue, 2017 - 2028



(USD Million)

Fig. 29 U.K. building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 30 France building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 31 Denmark building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 32 Sweden building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 33 Norway building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 34 Poland building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 35 Latvia building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 36 Lithuania building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 37 Estonia building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 38 Oceania building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 39 Australia building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 40 New Zealand building and construction fasteners market revenue, 2017 - 2028 (USD Million)

Fig. 41 Company market position analysis

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