

North America Equipment Services And Leasing Services Market In Foodservice Industry Size, Share & Trends Analysis Report By End Use, By Service, By Product, By Country, And Segment Forecasts, 2025 - 2030

<https://marketpublishers.com/r/NE8677D9CA9DEN.html>

Date: May 2025

Pages: 100

Price: US\$ 4,950.00 (Single User License)

ID: NE8677D9CA9DEN

Abstracts

North America Equipment Services & Leasing Services Market In Foodservice Industry Growth & Trends

The North America leasing services and equipment services market in foodservice industry is anticipated to reach USD 32,554.8 million by 2030 and is anticipated to expand at a CAGR of 4.1% during the forecast period, according to a new report by Grand View Research, Inc. The market is driven by the rapid growth and modernization of quick-service restaurants and full-service restaurants. As QSRs and other food service businesses expand their footprints and strive to keep pace with changing consumer demands, they increasingly rely on leasing services to access the latest, high-efficiency kitchen equipment without the burden of large upfront investments.

Financial institutions and specialized leasing companies play a crucial role in the leasing and financing stage by offering flexible leasing options that enable food service operators to acquire necessary equipment without significant upfront capital expenditure. For example, Key Equipment Finance provides tailored leasing solutions for the foodservice industry, allowing operators to manage cash flow effectively while accessing the latest equipment.

Leasing commercial kitchen equipment provides significant cost efficiency for foodservice operators across North America. Instead of investing large sums of capital upfront in ovens, refrigeration units, or dishwashers, businesses can pay manageable

monthly installments over a fixed term. This model allows operators to preserve working capital and improve cash flow especially crucial for startups, pop-ups, and small restaurant chains where liquidity determines survival and expansion capability. For example, a fast casual restaurant needing USD 150,000 worth of equipment can lease it for approximately USD 3,000 per month, freeing up capital for marketing, staffing, or additional store buildouts.

End-user trends in the North American foodservice industry are increasingly focused on convenience, technology integration, and sustainability. Food service operators, especially in the quick-service restaurant (QSR) and fast-casual segments, are prioritizing efficiency through automation and smart kitchen technologies, such as IoT-enabled equipment that can monitor performance and predict maintenance needs. For example, McDonald's has incorporated smart fryers and ovens that automatically adjust cooking times and temperatures based on real-time data, improving consistency and reducing waste.

North America Equipment Services And Leasing Services Market In Foodservice Industry Report Highlights

In 2024, the refrigeration equipment segment held the largest revenue share of the North American equipment services and leasing services market in the food service industry, owing to strict food safety standards, reliable refrigeration, and the fact that refrigeration is a top priority investment for all food service establishments.

The Quick Service Restaurants (QSR) in end use segment is expected to grow at the fastest CAGR over the forecast period. Prioritizing efficiency through automation and smart kitchen technologies, including IoT-enabled devices that track performance and anticipate maintenance requirements.

The equipment service segment held an 86.8% revenue share in 2024, owing to food service establishments' need for proper installation, maintenance, and repairs to ensure smooth operations.

The U.S. dominated the North America equipment services and leasing services market in the food service industry in 2024, owing to the country's strong focus on food safety, operational efficiency, and technological advancements, which have led to widespread adoption of specialized equipment.

Key players operating in North America equipment services and leasing services market in foodservice industry include Polar Leasing, Inc., Webstaurant Store, LLC, Lowe Rental, Lane & McClain Distributors, Tundra Restaurant Supply, The Cook's Mate, Hobart Food Equipment Canada, Babak Food Equipment, JFS Restaurant Equipment Ltd, Russell Hendrix Foodservice Equipment.

In 2024, Lane & McClain Distributors partnered with ICETRO in 2024 to become the exclusive distributor of ICETRO's soft serve ice cream equipment in North Texas. This partnership expands Lane & McClain's product offerings, now including ICETRO's range of ice machines as well.

Companies Mentioned

Polar Leasing, Inc.
WEBstaurant Store, LLC
Lowe Rental
Lane & McClain Distributors
Tundra Restaurant Supply
The Cook's Mate
Hobart Food Equipment Canada
Babak Food Equipment
JFS Restaurant Equipment Ltd
Russell Hendrix Foodservice Equipment

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