

North America Chocolate Market Size, Share & Trends Analysis Report By Type (Dark, Milk, White), By Distribution Channel (Online, Offline), By Country, And Segment Forecasts, 2022 - 2030

<https://marketpublishers.com/r/N9D103BAEF6EN.html>

Date: April 2022

Pages: 80

Price: US\$ 3,950.00 (Single User License)

ID: N9D103BAEF6EN

Abstracts

This report can be delivered to the clients within 72 Business Hours

North America Chocolate Market Growth & Trends

The North America chocolate market is expected to reach USD 57.4 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 4.3% from 2022 to 2030. The health advantages of dark chocolate intake, together with rising demand for this product in a variety of applications such as confectionery and flavored eatables, are expected to drive the growth of North America chocolate market. Chocolate is becoming more popular as moderate consumption of chocolate increases serotonin, which soothes the brain and functions as an antidepressant. It also causes the release of endorphins in the body, which rapidly improves mood. This, in turn, is propelling market expansion.

Rising demand from children as a result of enhanced marketing through social media and television commercial channels by confectionery firms is driving the market expansion. The growing popularity of chocolates as a token of love, appreciation, and happiness that are given as gifts during the holiday season, primarily attracts consumers. Further, packaging, ingredients, authenticity, and the buying experience, is also expected to boost the chocolate demand. This, in turn, is propelling market expansion.

The milk chocolate segment contributed a majority of the share to become the largest

division in the global revenue in 2021. Milk chocolate is popular in North America as it is sweeter and has a softer texture than dark chocolate, but not as sweet and soft as white chocolate. Milk chocolate has a shelf life of roughly 16 months when properly kept. It can also be used in baking when a lighter chocolate flavor is desired.

The online segment is expected to register a faster CAGR from the year 2022 to 2030. The demand from e-commerce platforms has increased due to rising customers' desire for premium chocolate. Wide availability of premium chocolates to choose from via DTC or third-party online platforms is driving the growth of this segment.

The market is consolidated in nature with the presence of a large number of international players and a few regional players. The Hershey Company, Mars Incorporated, Nestl?, Ferrero, Chocoladefabriken Lindt & Spr?ngli AG, and Mondel?z International are among the prominent players in North America.

North America Chocolate Market Report Highlights

U.S. is expected to contribute a majority of the share to become the largest division in the global revenue in 2021. Chocolate consumption in the U.S. is sustained by strong consumer demand, buying power, and consumption patterns. Chocolate is often purchased twice a week in the U.S., with sales increasing on holidays and weekends as consumers are more likely to treat themselves and others to with chocolate.

The Mexico segment is projected to register the fastest growth during the forecast period with a CAGR of 5.2% from 2022 to 2030. Revenue in Mexico is likely to be generated by different marketing initiatives implemented by the country's leading manufacturers. By boosting availability at convenience shops and enhancing shelf exposure in retail stores, these firms are targeting the youth market. Seasonal needs for holidays and festivals such as Easter, Christmas, Thanksgiving, and Halloween further fuel the North America chocolate market.

Offline segment is expected to have a majority of share in 2021 and is likely to maintain its dominance due to supermarkets and hypermarkets, such as Target and Walmart, that are attempting to gain market momentum by carrying European luxury chocolate brands such as Godiva. This broadens the range of overseas participants in the U.S. market.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Type Outlook
- 2.3. Distribution Channel Outlook
- 2.4. Country Outlook

CHAPTER 3. NORTH AMERICA CHOCOLATE MARKET VARIABLES, TRENDS & SCOPE

- 3.1. Market Introduction
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Impact of COVID-19 on the North America Chocolate Market
- 3.4. Industry Value Chain Analysis
 - 3.4.1. Sales/Retail Channel Analysis
 - 3.4.2. Profit Margin Analysis
- 3.5. Market Dynamics
 - 3.5.1. Driver Impact Analysis
 - 3.5.2. Restraint Impact Analysis
 - 3.5.3. Industry Challenges
 - 3.5.4. Industry opportunities
- 3.6. Business Environment Analysis
 - 3.6.1. Industry Analysis - Porter's Five Forces

- 3.6.1.1. Supplier Power
- 3.6.1.2. Buyer Power
- 3.6.1.3. Substitution Threat
- 3.6.1.4. Threat from New Entrant
- 3.6.1.5. Competitive Rivalry
- 3.7. Roadmap of North America Chocolate Market
- 3.8. Market Entry Strategies

CHAPTER 4. CONSUMER BEHAVIOR ANALYSIS

- 4.1. Demographic Analysis
- 4.2. Consumer Trends and Preferences
- 4.3. Factors Affecting Buying Decision
- 4.4. Consumer Product Adoption
- 4.5. Observations & Recommendations

CHAPTER 5. NORTH AMERICA CHOCOLATE MARKET: TYPE ESTIMATES & TREND ANALYSIS

- 5.1. Type Movement Analysis & Market Share, 2021 & 2030
- 5.2. Dark
 - 5.2.1. Dark chocolate market estimates and forecast, 2017 - 2030 (USD Million)
- 5.3. Milk
 - 5.3.1. Milk chocolate market estimates and forecast, 2017 - 2030 (USD Million)
- 5.4. White
 - 5.4.1. White chocolate market estimates and forecast, 2017 - 2030 (USD Million)

CHAPTER 6. NORTH AMERICA CHOCOLATE MARKET: DISTRIBUTION CHANNEL ESTIMATES & TREND ANALYSIS

- 6.1. Application Movement Analysis & Market Share, 2021 & 2030
- 6.2. Online
 - 6.2.1. Market estimates and forecast through online, 2017 - 2030 (USD Million)
- 6.3. Offline
 - 6.3.1. Market estimates and forecast through offline, 2017 - 2030 (USD Million)

CHAPTER 7. NORTH AMERICA CHOCOLATE MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1. Regional Movement Analysis & Market Share, 2021 & 2030

7.2. North America

7.2.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.2.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.2.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.2.4. U.S.

7.2.4.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.2.4.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.2.4.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.2.5. Canada

7.2.5.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.2.5.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.2.5.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

7.2.6. Mexico

7.2.6.1. Market estimates and forecast, 2017 - 2030 (USD Million)

7.2.6.2. Market estimates and forecast, by type, 2017 - 2030 (USD Million)

7.2.6.3. Market estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

CHAPTER 8. COMPETITIVE ANALYSIS

8.1. Key global players, recent developments & their impact on the industry

8.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)

8.3. Vendor Landscape

8.3.1. Key company market share analysis, 2021

CHAPTER 9. COMPANY PROFILES

9.1. The Hershey Company

9.1.1. Company Overview

9.1.2. Financial Performance

9.1.3. Type Benchmarking

9.1.4. Strategic Initiatives

9.2. Mars Incorporated

9.2.1. Company Overview

- 9.2.2. Financial Performance
- 9.2.3. Type Benchmarking
- 9.2.4. Strategic Initiatives
- 9.3. Nestl?
- 9.3.1. Company Overview
- 9.3.2. Financial Performance
- 9.3.3. Type Benchmarking
- 9.3.4. Strategic Initiatives
- 9.4. Ferrero
- 9.4.1. Company Overview
- 9.4.2. Financial Performance
- 9.4.3. Type Benchmarking
- 9.4.4. Strategic Initiatives
- 9.5. Chocoladefabriken Lindt & Spr?ngli AG
- 9.5.1. Company Overview
- 9.5.2. Financial Performance
- 9.5.3. Type Benchmarking
- 9.5.4. Strategic Initiatives
- 9.6. Godiva
- 9.6.1. Company Overview
- 9.6.2. Financial Performance
- 9.6.3. Type Benchmarking
- 9.6.4. Strategic Initiatives
- 9.7. Ghirardelli Chocolate Company
- 9.7.1. Company Overview
- 9.7.2. Financial Performance
- 9.7.3. Product Benchmarking
- 9.7.4. Strategic Initiatives
- 9.8. Mondel?z International
- 9.8.1. Company Overview
- 9.8.2. Financial Performance
- 9.8.3. Type Benchmarking
- 9.8.4. Strategic Initiatives
- 9.9. General Mills Inc.
- 9.9.1. Company Overview
- 9.9.2. Financial Performance
- 9.9.3. Type Benchmarking
- 9.9.4. Strategic Initiatives
- 9.10. Clif Bar & Company

- 9.10.1. Company Overview
- 9.10.2. Financial Performance
- 9.10.3. Type Benchmarking
- 9.10.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

1. North America chocolate market - Key market driver analysis
2. North America chocolate market - Key market restraint analysis
3. North America dark chocolate market estimates and forecast, 2017 - 2030 (USD Million)
4. North America milk chocolate market estimates and forecast, 2017 - 2030 (USD Million)
5. North America white chocolate market estimates and forecast, 2017 - 2030 (USD Million)
6. North America chocolate market estimates and forecast through online distribution channel, 2017 - 2030 (USD Million)
7. North America chocolate market estimates and forecast through offline distribution channel, 2017 - 2030 (USD Million)
8. U.S. chocolate market estimates and forecast, 2017 - 2030 (USD Million)
9. U.S. chocolate market revenue estimates and forecast, by type, 2017 - 2030 (USD Million)
10. U.S. chocolate market revenue estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
11. Canada chocolate market estimates and forecast, 2017 - 2030 (USD Million)
12. Canada chocolate market revenue estimates and forecast, by type, 2017 - 2030 (USD Million)
13. Canada chocolate market revenue estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)
14. Mexico chocolate market estimates and forecast, 2017 - 2030 (USD Million)
15. Mexico chocolate market revenue estimates and forecast, by type, 2017 - 2030 (USD Million)
16. Mexico chocolate market revenue estimates and forecast, by distribution channel, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

1. North America chocolate market snapshot
2. North America chocolate market segmentation & scope
3. North America chocolate market penetration & growth prospect mapping
4. North America chocolate market value chain analysis
5. North America chocolate market dynamics
6. North America chocolate market Porter's analysis
7. North America chocolate market: type movement analysis
8. North America chocolate market: distribution channel movement analysis
9. North America chocolate market: Regional movement analysis

I would like to order

Product name: North America Chocolate Market Size, Share & Trends Analysis Report By Type (Dark, Milk, White), By Distribution Channel (Online, Offline), By Country, And Segment Forecasts, 2022 - 2030

Product link: <https://marketpublishers.com/r/N9D103BAEF6EN.html>

Price: US\$ 3,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/N9D103BAEF6EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below

and fax the completed form to +44 20 7900 3970