

Nonwoven Filter Media Market Size, Share & Trends Analysis Report By Technology (Spunbond, Meltblown), By Application (Transportation, Healthcare), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Nonwoven Filter Media Market Growth & Trends

The global nonwoven filter media market size is expected to reach USD 3.5 billion by 2027, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 6.0% from 2020 to 2027. Growing demand from healthcare, food and beverages, and transportation industry, owing to increase in the use of filters, is expected to drive the market over the forecast period.

The automotive industry's positive outlook on account of the rising demand for vehicles, especially in emerging economies in Asia Pacific, is projected to propel market growth. However, rising awareness and demand for membrane filtration is projected to hamper the market over the forecast period.

The advent of COVID-19 pandemic is projected to be the primary driver for the growth of the market in 2020, owing to the rising demand for nonwoven materials in the healthcare sector. High demand for filters by the healthcare OEMs and end-use institutions' MRO is expected to drive the market over the forecast period.

The industry witnesses notable integration by the filter media manufacturers with the companies involved in the production of raw materials and filters. The industry exhibits

the presence of a large number of multinational and national players controlling significant market share. The prominence of key players in China is expected to increase competition in the global market.

Nonwoven Filter Media Market Report Highlights

The spunbond segment is expected to witness a CAGR of 6.7% from 2020 to 2027, on account of rising demand from personal care, hygiene, and healthcare sectors

The healthcare application dominated the market in 2019 and is expected to reach USD 1.2 billion by 2027, owing to the extensive product use focusing on the improvement of the filter media, and rising demand for nonwoven fabrics in hospital supplies

In Asia Pacific, the market is estimated to witness CAGR of 7.5% over the forecast period, owing to surge in demand for healthcare industry and personal care and hygiene products, driven by pandemic, high birth rate, and rising geriatric population in the region

The food and beverage application segment is estimated to witness a CAGR of 6.4% over the forecast period on account of rising need for filtration media and stringent government policies associated with the industry escalating the demand

The major manufacturers lay emphasis on advancement and innovation through extensive R&D for the production of advanced fibers and textile products. The major companies are increasing their product prices due to limited supply of raw material and higher production costs

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