

Non-Alcoholic Concentrated Syrup Market Size, Share & Trends Analysis Report By Product (Fruit Syrups, Vegetable Syrups, Herbs & Spices Syrup), By Distribution Channel, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Nitrogenated Coffee Market Growth & Trends

The global nitrogenated coffee market size is expected to reach USD 144.5 million by 2030, expanding at a CAGR of 24.4% from 2024 to 2030, according to a new report by Grand View Research, Inc. Increasing number of health conscious consumers is expected to fuel the demand for the product, which contains less sugar and calorie as compared to other caffeinated beverages. In addition, the thick texture and sweet taste of the nitrogenated products are expected to boost the market growth in the upcoming years.

The vanilla flavor dominated the market, accounting for over 40.0% share of the global revenue in 2018. Increased popularity of this flavor across the globe has fueled the demand. The fruit and nuts flavor is expected to witness significant growth in the near future owing to growing demand for maple, coconut, hazelnut, and pecan flavored product. In December 2018, PJ's Coffee introduced its southern pecan flavored nitrogen infused cold brew.

In terms of packaging, can is expected to expand at the fastest CAGR of 29.0% from 2019 to 2025. Growing demand for ready-to-drink beverages is anticipated to fuel the growth of the segment in the near future. In April 2015, Stumptown Coffee Roasters

launched its canned nitro cold brew considering the growing demand for ready-to-drink beverage.

North America held the largest share for over 80.0% of the total revenue in 2018. A large number of regular coffee consumers and presence of major players in this region have increased the demand for the product. Furthermore, manufacturers are expanding their business in Asia Pacific owing to rapidly growing popularity of the product in the countries including Japan, China, South Korea, and Indonesia.

Key competitors of this industry include International Coffee & Tea, LLC, Starbucks Corporation, McDonald's, Stumptown Coffee Roasters, RISE Brewing Co., Dunkin', NITRO Beverage Co., Califia Farms, Blackeye Roasting Co., and Bona Fide Nitro Coffee and Tea.

Nitrogenated Coffee Market Report Highlights

The nitrogenated coffee market in North America held the largest share of more than 79.4% in 2023

The Asia Pacific nitrogenated coffee market is anticipated to witness significant growth over the forecast period.

By flavor, vanilla held the largest share of more than 42.3% in 2023

Mug packaging held the propellant share of the nitrogenated coffee market in 2023 owing to easy portability that enables consumers to savor the beverage on the go.

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