

Network Probe Market Size, Share & Trends Analysis Report By Component (Solution, Services), By Deployment (Cloud, On-premise), By Enterprise Size, By End Use, By Region, And Segment Forecasts, 2021 - 2028

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Abstracts

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Network Probe Market Growth & Trends

The global network probe market size is expected to reach USD 1.24 billion by 2028, registering a CAGR of 12.3% from 2021 to 2028 according to a new report by Grand View Research, Inc. Network probes help businesses to understand the protocols being used in the network that hosts the sending and receiving of data, the location of network traffic, and others. Thus, companies are widely adopting network probes for getting in-depth visibility of their network, which is driving the growth of the market.

Mobile network providers are increasingly demanding network probes to monitor the network required for 5G connections to improve customer experience. As such, various mobile companies are partnering with network probe companies to provide network visibility for 5G connections. For instance, in September 2020, Gigamon announced its partnership with Nokia to deliver enhanced customer experience and network visibility to accelerate the adoption of 5G.

Many network probe solution providers are entering into a partnership with digital service providers for helping enterprises grow digitally. For instance, in April 2021, Netscout, a network service provider, announced its partnership with Dell Technologies. Through this partnership, the companies aim to deliver cost-effective solutions to

medium-to-large-sized enterprises to help them grow digitally.

The outbreak of COVID-19 is anticipated to favorably impact the market. Network probes enable businesses to secure their data remotely, which is driving market growth. Furthermore, the increase in internet usage due to the work-from-home policy is boosting the demand for network probes for managing network traffic.

Network Probe Market Report Highlights

The solution segment dominated the market growth in 2020. Businesses are increasingly demanding network probe solutions as they enable them to identify the causes of the slowdown in their network

The on-premise segment dominated the market growth in 2020. Benefits offered by on-premise network probes, such as management of maintenance and installation of solutions on the premises of end-users, are contributing to the segment growth

The small and medium enterprises segment is expected to witness the fastest growth over the forecast period. The shift of small and medium enterprises toward digital transformation is driving the demand for network probes in the segment

The enterprises segment dominated the market growth in 2020. The growing need for real-time network visibility among enterprises is driving the segment growth

The growing adoption of technologies in emerging economies such as China and India is expected to create growth opportunities for the market in the Asia Pacific region

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