

Network Automation Market Size, Share & Trends Analysis Report By Component (Solutions, Services), By Deployment (On-Premise, Cloud), By Infrastructure, By Enterprise Size, By Vertical, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Network Automation Market Growth & Trends

The global network automation market size is anticipated to reach USD 15.60 billion by 2030, registering a CAGR of 22.9% over the forecast period, according to a new report by Grand View Research, Inc. Network automation encompasses the process of automating the management, and configuration, testing, operations, and deployment of virtual and physical devices involved in a network. It utilizes software to automate the network and provides management and security to maximize network functionality and efficiency.

It also enables prompt network operation units to integrate and configure application services and network infrastructure. Furthermore, the rising adoption of network automation-enabled services in several verticals, such as BFSI, IT, and Telecom, is contributing positively to the growth of the network automation industry. Network automation combines network function virtualization (NFV) and software-defined networking (SDN), enabling the configuration of networks to meet the organization's requirements.

It also increases network uptime and stability. It also provides access to businesses and organizations to automate networks to meet specific requirements efficiently and cost-

effectively, replacing command-line instructions for configuring network devices. Moreover, the utilization of advanced technological tools, such as artificial intelligence, machine learning, and big data, is propelling the growth of the market.

Network automation eliminates manual processes such as logging into switches, firewalls, routers, and load balancers to change configurations to manage the network. It also allows flexible and agile network operations that support business demands, reduce errors, improves efficiency, and lower operating expenses. Additionally, automation enables standardization of network processes management and allows operations units to reduce mean time to resolution and deliver services at scale.

An automated network platform enables ease in network testing, resource provision, and mapping, fueling network automation adoption. Network automation includes solutions such as network designing and planning, configuration compliance and verification, device testing, data analysis, security compliance, collection of network data, and deployment of physical & virtual devices and services. Moreover, the players in the market are launching advanced network automation solutions which use machine learning, big data, and other advanced technologies, which is expected to provide numerous growth opportunities for the market in the upcoming years.

The report covers the competitive analysis of the top ten players in the industry including Anuta Networks; BlueCat; Apstra; Juniper Networks; BMC Software; Entuity; Forward Networks; Fortinet, Inc.; IBM Corporation; Cisco Systems Inc.; Micro Focus; NetBrain, Riverbed; Solar Winds; Veriflow; and VMware. The players are adopting several key strategies and development such as partnerships, product launches, collaborations, and mergers and acquisitions to obtain significant market shares. For instance, in November 2021, VMware, Inc. announced a collaboration with Vodafone Group to deliver orchestration and automation services through a single platform on its core networks across Europe.

Network Automation Market Report Highlights

The market is expected to witness a CAGR of 22.9% over the forecast period owing to the rise in the adoption of connected devices which results in the growing adoption of network automation solutions and services globally. Also, the increasing adoption of advanced network infrastructure, growing emphasis on the usage of automated solutions, the emerging hybrid workplaces has increased the adoption of network automation services among end-users during the COVID-19 pandemic

Based on component, the solution segment accounted for the largest revenue share of over 69% in 2021 as the network automation solutions are extensively used in several verticals such as retail & e-commerce, BFSI, travel and hospitality, and healthcare. The adoption of network automation solutions by CSPs will accelerate the adoption of automated applications and services

Based on deployment, the on-premises segment dominated the market in 2021 and is expected to witness a significant CAGR of 21.4% over the forecast period owing to the increased adoption of on-premises networking by large enterprises

Based on infrastructure, the virtual network infrastructure is expected to witness the highest CAGR of 24.1% in the forecasted period owing to numerous benefits such as flexibility, backup and recovery, scalability, load balancing, and low total cost of ownership, offered by virtual network infrastructure

Based on enterprise size, the large enterprises segment dominated in 2021 and is expected to witness a significant CAGR of 21.4% over the forecast period. Rising adoption of network automation, virtualization solutions, and services across large enterprises are expected to drive the segment's growth

Based on industry vertical, the information technology (IT) segment dominated the overall market with a revenue share of more than 24% in 2021 and is expected to witness a CAGR of 23.1% during the forecast period. The growth is attributed to the early adoption of network automation solutions and services by IT and telecom service providers

North America dominated with the largest revenue share of more than 38% in 2021, owing to the rapid adoption of network automation solutions and services in the region. Furthermore, the rising demand for machine learning, big data, and deep learning algorithms enabling remote network equipment control is fuelling the growth

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope and Assumptions
- 1.3. List of Data Sources
- 1.4. List of Abbreviations

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Summary
- 2.2. Segmental Outlook

CHAPTER 3. MARKET VARIABLES, TRENDS, & SCOPE OUTLOOK

- 3.1. Market Segmentation
- 3.2. Network automation market Size & Growth Prospects
- 3.3. Network automation market - Value Chain Analysis
- 3.4. Network automation market Trends
 - 3.4.1. Technology Trends
 - 3.4.2. Regulatory Trends
 - 3.4.3. Buyer Trends
 - 3.4.4. Supplier Trends
- 3.5. Network automation market Dynamics
 - 3.5.1. Market Driver Analysis
 - 3.5.2. Market Restraint Analysis
 - 3.5.3. Market Opportunity Analysis
- 3.6. Network automation market - Porter's Five Forces Analysis
 - 3.6.1. Supplier power
 - 3.6.2. Buyer power
 - 3.6.3. Substitution threat
 - 3.6.4. Threat from new entrant
 - 3.6.5. Competitive rivalry
- 3.7. Network automation market - PEST Analysis
 - 3.7.1. Political landscape
 - 3.7.2. Economic landscape
 - 3.7.3. Social landscape
 - 3.7.4. Technology landscape

3.8. Impact of COVID-19 on the Network automation market

CHAPTER 4. NETWORK AUTOMATION COMPONENT OUTLOOK

4.1. Network automation market, By Component Analysis & Market Share, 2021 & 2030

4.2. Solution

4.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.2.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

4.2.3. SD-WAN and Network Virtualization Tools

4.2.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.2.3.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

4.2.4. Intent-Based Networking Solutions/Platforms

4.2.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.2.4.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

4.2.5. Configuration Management Tools

4.2.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.2.5.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

4.2.6. Other Network Automation Tools

4.2.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.2.6.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

4.3. Services

4.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.3.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

4.3.3. Advisory, Analytics, & Automation Services

4.3.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.3.3.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

4.3.4. Deployment & Integration Services

4.3.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.3.4.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

4.3.5. Training Services

4.3.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

4.3.5.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

CHAPTER 5. NETWORK AUTOMATION DEPLOYMENT OUTLOOK

5.1. Network automation market, By Deployment Analysis & Market Share, 2021 & 2030

5.2. On-Premises

5.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

5.2.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

5.3. Cloud

5.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

5.3.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

CHAPTER 6. NETWORK AUTOMATION INFRASTRUCTURE OUTLOOK

6.1. Network automation market, By Infrastructure Analysis & Market Share, 2021 & 2030

6.2. Physical

6.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

6.2.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

6.3. Virtual

6.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

6.3.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

6.4. Hybrid

6.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

6.4.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

CHAPTER 7. NETWORK AUTOMATION ENTERPRISE SIZE OUTLOOK

7.1. Network automation market, By Enterprise Size Analysis & Market Share, 2021 & 2030

7.2. SMEs

7.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

7.2.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

7.3. Large enterprises

7.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

7.3.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

CHAPTER 8. NETWORK AUTOMATION VERTICAL OUTLOOK

8.1. Network automation market, By Vertical Analysis & Market Share, 2021 & 2030

8.2. Banking, Financial Services, and Insurance (BFSI)

8.2.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.2.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

8.3. Retail

8.3.1. Market estimates and forecasts, 2017 - 2030 (USD Million)

8.3.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

8.4. Information Technology (IT) & Telecommunications

- 8.4.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
- 8.4.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)
- 8.5. Manufacturing
 - 8.5.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.5.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)
- 8.6. Media & Entertainment
 - 8.6.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.6.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)
- 8.7. Education
 - 8.7.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.7.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)
- 8.8. Healthcare
 - 8.8.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.8.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)
- 8.9. Government
 - 8.9.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.9.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)
- 8.10. Others
 - 8.10.1. Market estimates and forecasts, 2017 - 2030 (USD Million)
 - 8.10.2. Market estimates and forecasts, By Region, 2017 - 2030 (USD Million)

CHAPTER 9. NETWORK AUTOMATION MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

- 9.1. Network automation market Share by Region, 2021 & 2030
- 9.2. North America
 - 9.2.1. Market estimates and forecasts, 2017 - 2030
 - 9.2.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)
 - 9.2.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)
 - 9.2.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)
 - 9.2.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)
 - 9.2.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)
 - 9.2.7. U.S.
 - 9.2.7.1. Market estimates and forecasts, 2017 - 2030
 - 9.2.7.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)
 - 9.2.7.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)
 - 9.2.7.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)
 - 9.2.7.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.2.7.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.2.8. Canada

9.2.8.1. Market estimates and forecasts, 2017 - 2030

9.2.8.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.2.8.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.2.8.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.2.8.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.2.8.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.3. Europe

9.3.1. Market estimates and forecasts, 2017 - 2030

9.3.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.3.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.3.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.3.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.3.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.3.7. U.K.

9.3.7.1. Market estimates and forecasts, 2017 - 2030

9.3.7.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.3.7.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.3.7.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.3.7.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.3.7.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.3.8. Germany

9.3.8.1. Market estimates and forecasts, 2017 - 2030

9.3.8.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.3.8.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.3.8.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.3.8.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.3.8.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.3.9. France

9.3.9.1. Market estimates and forecasts, 2017 - 2030

9.3.9.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.3.9.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.3.9.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.3.9.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.3.9.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.4. Asia Pacific

9.4.1. Market estimates and forecasts, 2017 - 2030

9.4.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.4.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.4.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.4.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.4.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.4.7. China

9.4.7.1. Market estimates and forecasts, 2017 - 2030

9.4.7.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.4.7.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.4.7.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.4.7.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.4.7.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.4.8. Japan

9.4.8.1. Market estimates and forecasts, 2017 - 2030

9.4.8.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.4.8.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.4.8.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.4.8.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.4.8.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.4.9. India

9.4.9.1. Market estimates and forecasts, 2017 - 2030

9.4.9.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.4.9.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.4.9.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.4.9.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.4.9.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.5. Latin America

9.5.1. Market estimates and forecasts, 2017 - 2030

9.5.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.5.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.5.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.5.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.5.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.5.7. Brazil

9.5.7.1. Market estimates and forecasts, 2017 - 2030

9.5.7.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.5.7.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.5.7.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.5.7.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.5.7.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.5.8. Mexico

9.5.8.1. Market estimates and forecasts, 2017 - 2030

9.5.8.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.5.8.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.5.8.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.5.8.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.5.8.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

9.6. Middle East & Africa

9.6.1. Market estimates and forecasts, 2017 - 2030

9.6.2. Market estimates and forecasts, By Component, 2017 - 2030 (USD Million)

9.6.3. Market estimates and forecasts, By Deployment, 2017 - 2030 (USD Million)

9.6.4. Market estimates and forecasts, By Infrastructure, 2017 - 2030 (USD Million)

9.6.5. Market estimates and forecasts, By Enterprise size, 2017 - 2030 (USD Million)

9.6.6. Market estimates and forecasts, By Vertical, 2017 - 2030 (USD Million)

CHAPTER 10. COMPETITIVE ANALYSIS

10.1. Recent Developments and Impact Analysis, by Key Market Participants

10.2. Company/Competition Categorization (Key Innovators, Market Leaders, Emerging, Niche Players)

10.3. Vendor Landscape

10.3.1. Key company market share analysis, 2021

10.4. Company Analysis Tools

10.4.1. Market Position Analysis

10.4.2. Competitive Dashboard Analysis

CHAPTER 11. COMPETITIVE LANDSCAPE

11.1. Company Profiles

11.1.1. Cisco Systems, Inc.

- 11.1.1.1. Company overview
- 11.1.1.2. Financial performance
- 11.1.1.3. Service benchmarking
- 11.1.1.4. Strategic initiatives
- 11.1.2. VMWare, Inc.
 - 11.1.2.1. Company overview
 - 11.1.2.2. Financial performance
 - 11.1.2.3. Service benchmarking
 - 11.1.2.4. Strategic initiatives
- 11.1.3. Red Hat, Inc.
 - 11.1.3.1. Company overview
 - 11.1.3.2. Financial performance
 - 11.1.3.3. Service benchmarking
 - 11.1.3.4. Strategic initiatives
- 11.1.4. IBM Corporation
 - 11.1.4.1. Company overview
 - 11.1.4.2. Financial performance
 - 11.1.4.3. Service benchmarking
 - 11.1.4.4. Strategic initiatives
- 11.1.5. Juniper Networks, Inc.
 - 11.1.5.1. Company overview
 - 11.1.5.2. Financial performance
 - 11.1.5.3. Service benchmarking
 - 11.1.5.4. Strategic initiatives
- 11.1.6. Anuta Networks
 - 11.1.6.1. Company overview
 - 11.1.6.2. Financial performance
 - 11.1.6.3. Service benchmarking
 - 11.1.6.4. Strategic initiatives
- 11.1.7. Apstra.
 - 11.1.7.1. Company overview
 - 11.1.7.2. Financial performance
 - 11.1.7.3. Service benchmarking
 - 11.1.7.4. Strategic initiatives
- 11.1.8. BlueCat
 - 11.1.8.1. Company overview
 - 11.1.8.2. Financial performance
 - 11.1.8.3. Service benchmarking
 - 11.1.8.4. Strategic initiatives

11.1.9. BMC Software

- 11.1.9.1. Company overview
- 11.1.9.2. Financial performance
- 11.1.9.3. Service benchmarking
- 11.1.9.4. Strategic initiatives

11.1.10. Fortinet, Inc

- 11.1.10.1. Company overview
- 11.1.10.2. Financial performance
- 11.1.10.3. Service benchmarking
- 11.1.10.4. Strategic initiatives

11.1.11. Micro Focus

- 11.1.11.1. Company overview
- 11.1.11.2. Financial performance
- 11.1.11.3. Service benchmarking
- 11.1.11.4. Strategic initiatives

11.1.12. NetBrain

- 11.1.12.1. Company overview
- 11.1.12.2. Financial performance
- 11.1.12.3. Service benchmarking
- 11.1.12.4. Strategic initiatives

11.1.13. Riverbed

- 11.1.13.1. Company overview
- 11.1.13.2. Financial performance
- 11.1.13.3. Service benchmarking
- 11.1.13.4. Strategic initiatives

11.1.14. VMware

- 11.1.14.1. Company overview
- 11.1.14.2. Financial performance
- 11.1.14.3. Service benchmarking
- 11.1.14.4. Strategic initiatives

List Of Tables

LIST OF TABLES

TABLE 1	Network automation market, 2017 - 2030 (USD Million)
TABLE 2	Network automation market by region, 2017 - 2030 (USD Million)
TABLE 3	Network automation market by component, 2017 - 2030 (USD Million)
TABLE 4	Network automation market by deployment, 2017 - 2030 (USD Million)
TABLE 5	Network automation market by infrastructure, 2017 - 2030 (USD Million)
TABLE 6	Network automation market by enterprise size, 2017 - 2030 (USD Million)
TABLE 7	Network automation market by Vertical, 2017 - 2030 (USD Million)
TABLE 8	Network automation market for Solution, 2017 - 2030 (USD Million)
TABLE 9	Network automation market for Solution, by region, 2017 - 2030 (USD Million)
TABLE 10	Network automation market for SD-WAN and Network Virtualization Tools, 2017 - 2030 (USD Million)
TABLE 11	Network automation market for SD-WAN and Network Virtualization Tools, by region, 2017 - 2030 (USD Million)
TABLE 12	Network automation market for Intent-Based Networking Solutions/Platforms, 2017 - 2030 (USD Million)
TABLE 13	Network automation market for Intent-Based Networking Solutions/Platforms, by region, 2017 - 2030 (USD Million)
TABLE 14	Network automation market for Configuration Management Tools, 2017 - 2030 (USD Million)
TABLE 15	Network automation market for Configuration Management Tools, by region, 2017 - 2030 (USD Million)
TABLE 16	Network automation market for Other Network Automation Tools, 2017 - 2030 (USD Million)
TABLE 17	Network automation market for Other Network Automation Tools, by region, 2017 - 2030 (USD Million)
TABLE 18	Network automation market for Services, 2017 - 2030 (USD Million)
TABLE 19	Network automation market for Services, by region, 2017 - 2030 (USD Million)
TABLE 20	Network automation market for Advisory, Analytics, & Automation Services, 2017 - 2030 (USD Million)
TABLE 21	Network automation market for Advisory, Analytics, & Automation Services, by region, 2017 - 2030 (USD Million)
TABLE 22	Network automation market for Deployment & Integration Services, 2017 - 2030 (USD Million)
TABLE 23	Network automation market for Deployment & Integration Services, by

region, 2017 - 2030 (USD Million)

TABLE 24 Network automation market for Training Services, 2017 - 2030 (USD Million)

TABLE 25 Network automation market for Training Services, by region, 2017 - 2030 (USD Million)

TABLE 26 Network automation market for On-Premise, 2017 - 2030 (USD Million)

TABLE 27 Network automation market for On-Premise, by region, 2017 - 2030 (USD Million)

TABLE 28 Network automation market for Cloud, 2017 - 2030 (USD Million)

TABLE 29 Network automation market for Cloud, by region, 2017 - 2030 (USD Million)

TABLE 30 Network automation market for Physical, 2017 - 2030 (USD Million)

TABLE 31 Network automation market for Physical, by region, 2017 - 2030 (USD Million)

TABLE 32 Network automation market for Virtual, 2017 - 2030 (USD Million)

TABLE 33 Network automation market for Virtual, by region, 2017 - 2030 (USD Million)

TABLE 34 Network automation market for Hybrid, 2017 - 2030 (USD Million)

TABLE 35 Network automation market for Hybrid, by region, 2017 - 2030 (USD Million)

TABLE 36 Network automation market for Large Enterprises, 2017 - 2030 (USD Million)

TABLE 37 Network automation market for Large Enterprises, by region, 2017 - 2030 (USD Million)

TABLE 38 Network automation market for SMEs, 2017 - 2030 (USD Million)

TABLE 39 Network automation market for SMEs, by region, 2017 - 2030 (USD Million)

TABLE 40 Network automation market for BFSI, 2017 - 2030 (USD Million)

TABLE 41 Network automation market for BFSI, by region, 2017 - 2030 (USD Million)

TABLE 42 Network automation market for Retail, 2017 - 2030 (USD Million)

TABLE 43 Network automation market for Retail, by region, 2017 - 2030 (USD Million)

TABLE 44 Network automation market for IT, 2017 - 2030 (USD Million)

TABLE 45 Network automation market for IT, by region, 2017 - 2030 (USD Million)

TABLE 46 Network automation market for Manufacturing, 2017 - 2030 (USD Million)

TABLE 47 Network automation market for Manufacturing, by region, 2017 - 2030 (USD Million)

TABLE 48 Network automation market for Media and Entertainment, 2017 - 2030 (USD Million)

TABLE 49 Network automation market for Media and Entertainment, by region, 2017 - 2030 (USD Million)

TABLE 50 Network automation market for Education, 2017 - 2030 (USD Million)

TABLE 51 Network automation market for Education, by region, 2017 - 2030 (USD Million)

TABLE 52 Network automation market for Healthcare, 2017 - 2030 (USD Million)

TABLE 53 Network automation market for Healthcare, by region, 2017 - 2030 (USD Million)

Million)

TABLE 54 Network automation market for Government, 2017 - 2030 (USD Million)

TABLE 55 Network automation market for Government, by region, 2017 - 2030 (USD Million)

TABLE 56 Network automation market for Others, 2017 - 2030 (USD Million)

TABLE 57 Network automation market for Others, by region, 2017 - 2030 (USD Million)

TABLE 58 North America Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 59 North America Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 60 North America Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 61 North America Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 62 North America Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 63 U.S. Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 64 U.S. Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 65 U.S. Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 66 U.S. Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 67 U.S. Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 68 Canada Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 69 Canada Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 70 Canada Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 71 Canada Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 72 Canada Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 73 Europe Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 74 Europe Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 75 Europe Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 76 Europe Network automation market, by enterprise size, 2017 - 2030 (USD

Million)

TABLE 77 Europe Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 78 U.K. Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 79 U.K. Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 80 U.K. Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 81 U.K. Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 82 U.K. Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 83 Germany Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 84 Germany Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 85 Germany Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 86 Germany Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 87 Germany Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 88 France Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 89 France Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 90 France Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 91 France Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 92 France Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 93 Asia Pacific Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 94 Asia Pacific Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 95 Asia Pacific Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 96 Asia Pacific Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 97 Asia Pacific Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 98 China Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 99 China Network automation market, by deployment, 2017 - 2030 (USD Million)

Million)

TABLE 100 China Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 101 China Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 102 China Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 103 Japan Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 104 Japan Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 105 Japan Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 106 Japan Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 107 Japan Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 108 India Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 109 India Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 110 India Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 111 India Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 112 India Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 113 Latin America Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 114 Latin America Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 115 Latin America Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 116 Latin America Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 117 Latin America Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 118 Brazil Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 119 Brazil Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 120 Brazil Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 121 Brazil Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 122 Brazil Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 123 Mexico Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 124 Mexico Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 125 Mexico Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 126 Mexico Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 127 Mexico Network automation market, by Vertical, 2017 - 2030 (USD Million)

TABLE 128 MEA Network automation market, by component, 2017 - 2030 (USD Million)

TABLE 129 MEA Network automation market, by deployment, 2017 - 2030 (USD Million)

TABLE 130 MEA Network automation market, by infrastructure, 2017 - 2030 (USD Million)

TABLE 131 MEA Network automation market, by enterprise size, 2017 - 2030 (USD Million)

TABLE 132 MEA Network automation market, by Vertical, 2017 - 2030 (USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Network automation market segmentation and scope
- FIG. 2 Network automation market, 2017 - 2030 (USD Million)
- FIG. 3 Component Segmental Insights
- FIG. 4 Infrastructure Segmental Insights
- FIG. 5 Deployment Segmental Insights
- FIG. 6 Enterprise Size Segmental Insights
- FIG. 7 Vertical Segmental Insights
- FIG. 8 Value chain analysis
- FIG. 9 Network automation market driver impact
- FIG. 10 Network automation market restraint impact
- FIG. 11 Network automation market opportunity impact
- FIG. 12 Network Automation penetration and growth prospects mapping
- FIG. 13 Network automation market -Porter's five forces analysis
- FIG. 14 Network automation market -PEST analysis
- FIG. 15 Network automation market, By Component, 2021 & 2030 (USD Million)
- FIG. 16 Network automation market, By Deployment, 2021 & 2030 (USD Million)
- FIG. 17 Network automation market, By Infrastructure, 2021 & 2030 (USD Million)
- FIG. 18 Network automation market, By Enterprise Size, 2021 & 2030 (USD Million)
- FIG. 19 Network automation market, By Vertical, 2021 & 2030 (USD Million)
- FIG. 20 Network automation market, By Region, 2021 & 2030
- FIG. 21 North America Network automation market - Key takeaways
- FIG. 22 Europe Network automation market - Key takeaways
- FIG. 23 Asia Pacific Network automation market - Key takeaways
- FIG. 24 Latin America Network automation market - Key takeaways
- FIG. 25 MEA Network automation market - Key takeaways

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