

# **Neglected Tropical Disease Treatment Market Size, Share & Trends Analysis Report By Disease (Dengue, Rabies, Trachoma, Chagas Disease), By Product (Drugs, Vaccines), By Region, And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

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### **Neglected Tropical Disease Treatment Market Growth & Trends**

The global neglected tropical disease treatment market size is expected to reach USD 5.25 billion by 2030, expanding at a CAGR of 4.8% during the forecast period, according to a new report by Grand View Research, Inc. Increasing prevalence of neglected tropical diseases is considered to be the vital impact rendering driver.

According to the data published in the WHO in 2018, T.B. Gambiense is endemic in 24 countries of Central and West Africa. This caused around 98% of reported cases of sleeping sickness. Furthermore, according to the CDC, around 400 people are infected annually by dengue.

Moreover, according to the statistics published in the WHO in 2019, more than 1.5 billion or 24% of the world's population are infected with soil-transmitted helminthiases. These infections are distributed widely in tropical and subtropical areas majorly occurring in America, sub-Saharan Africa, East Asia, and China.

Presence of pipeline vaccines and drugs is also considered to be one of the major factors driving the market growth over the forecast period. For instance, Bayer AG is developing Nifurtimox (BAYA2502), currently under phase III clinical trials for the

treatment of Chagas disease. Furthermore, Johnson & Johnson Services Inc. is developing Bedaquiline 200mg monotherapy regimen which is under phase II clinical trials for the treatment of leprosy and the study is estimated to be completed in 2021.

In addition, Institut Butantan and Merck & Co., Inc. collaborated to develop vaccines against dengue in 2018. The Institut Butantan is developing a dengue vaccine candidate in Brazil, TV003, which is in an ongoing Phase III clinical trial. Merck & Co., Inc. will provide funds to Institut Butantan for its development.

Presence of key players such as F. Hoffmann-La Roche Ltd, Bayer AG, GlaxoSmithKline plc, Novartis AG, Pfizer, Inc., Eisai Co. Ltd., Sanofi, Astellas Pharma, Takeda Pharmaceutical Company Limited, and Gilead Sciences is expected to fuel the overall market growth. Involvement of these players in new product development is considered to be the contributing factor for the NTD treatment market.

#### Tropical Disease Treatment Market Report Highlights

Dengue held the largest segment share in 2023 owing to its increasing prevalence rate

Buruli ulcer is estimated to be the fastest growing segment over the forecast period owing to rising awareness about the disease

In 2023, drugs were anticipated to be the largest product segment

Vaccines are estimated to be the fastest growing segment over the forecast period due to strong presence of pipeline products

Asia Pacific dominated the neglected tropical disease treatment market in 2023

Latin America is estimated to witness the fastest growth over the forecast period

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