

Myopia And Presbyopia Treatment Market Size, Share & Trends Analysis Report By Myopia Treatment Type (Corrective, Surgical, Drugs), By Presbyopia Treatment Type, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Myopia And Presbyopia Treatment Market Growth & Trends

The global myopia and presbyopia treatment market size is expected to reach USD 33.7 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 8.5% from 2022 to 2030. Growing research and development in the targeted disorders is expected to drive the market considerably over the forecast period. Moreover, the growing prevalence of myopia and high myopia is anticipated to fuel the market growth during the forecast period. Incidences of myopia in the developing countries of Asia Pacific, such as Japan, China, Singapore, and the Republic of Korea, are growing steeply in recent years.

The growing prevalence of myopia and presbyopia is an opportunity for industry players to introduce efficient treatment solutions. Among the developed nations, the U.S. is witnessing a significant boost in the incidence of myopia and presbyopia, especially in individuals over 42 years of age. The introduction of technologically advanced surgical options and high adoption rates in developed countries are expected to boost the market growth in the upcoming years.

Advanced diagnostic and surgical treatment solutions include LASIK, LASEK, and PRK. The integration of these techniques with artificial intelligence and robot-assisted surgical



tools is expected to fuel the number of surgical procedures. The introduction of multifocal intraocular lenses and implantable contact lenses is expected to have a positive impact on the market growth.

Myopia And Presbyopia Treatment Market Report Highlights

By myopia treatment type, single prescription corrective lenses held a significant share in the market in 2021 owing to the progression of myopia with age, thus requiring frequent changes of corrective lenses

Based on presbyopia treatment type, the progressive multifocals segment is expected to grow significantly over the forecast period owing to the wide acceptance due to aesthetic advantages

Multifocal contact lenses for the correction of presbyopia held the second-largest share in 2021 largely due to the easy availability and effective outcomes

North America was the leading regional market in 2021 due to the rising demand for myopia and presbyopia contact lenses for vision correction

The Asia Pacific region is anticipated to expand at the fastest growth rate during the forecast period due to the rising incidence of ophthalmic diseases and the growing geriatric population across several countries in Asia



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