

Mycelium-based Building Materials Market Size, Share & Trends Analysis Report By Product (Mycelium Insulation Panels, Mycelium Bricks & Blocks, Mycelium Acoustic Panels, Mycelium Composites), By Application, By Region, And Segment Forecasts, 2025 - 2033

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Abstracts

The global mycelium-based building materials market size was estimated at USD 910.3 million in 2024 and is expected to reach USD 2,546.8 million by 2033, expanding at a CAGR of 12.1% from 2025 to 2033, driven by the increasing demand for sustainable and eco-friendly construction materials. As environmental concerns related to carbon emissions and resource depletion intensify, there is a growing shift toward bio-based alternatives that minimize environmental impact.

Mycelium, the root-like structure of fungi, offers a renewable, biodegradable, and carbon-negative solution, making it an attractive substitute for traditional materials like concrete, plastic, and insulation foam. Its ability to grow using agricultural waste further enhances its sustainability credentials, aligning with the global push for circular economy practices and green building certifications.

Technological advancements in biotechnology and material science are further accelerating the adoption of mycelium-based building materials. Continuous innovations in cultivation processes, composite formulation, and fabrication techniques have improved the strength, durability, and scalability of mycelium-based products. Companies and research institutions are developing engineered mycelium composites suitable for structural and non-structural applications such as panels, insulation, and acoustic materials. These technological improvements are enabling the material to meet

international building standards, encouraging broader use across the construction industry and driving market growth.

The market is also fueled by rising investments and collaborations among biotechnology firms, construction material manufacturers, and research organizations. Governments and private investors are increasingly funding sustainable material development projects to support low-carbon infrastructure goals. Initiatives promoting the use of bio-based materials in public buildings and infrastructure projects have created new growth avenues. Furthermore, the entry of innovative startups and partnerships with established construction firms are enhancing the commercialization of mycelium-based materials, making them more accessible and cost-competitive in global markets.

Global Mycelium-based Building Materials Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global mycelium-based building materials market report based on product, application, and region:

Product Outlook (Revenue, USD Million, 2021 - 2033)

Mycelium Insulation Panels

Mycelium Bricks & Blocks

Mycelium Acoustic Panels

Mycelium Composites

Others

Application Outlook (Revenue, USD Million, 2021 - 2033)

Walls & Partitions

Roofing & Insulation

Flooring & Underlayment

Acoustic & Aesthetic Applications

Others

Regional Outlook (Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

Japan

India

Central & South America

Middle East & Africa

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