

Mosquito Repellent Candles Market Size, Share & Trends Analysis Report By Product, By Wax (Soywax, Bees Wax), By Distribution Channel (Online, Offline), By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

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Molecular Methods For Food Safety Testing Market Growth & Trends

The global molecular methods for food safety testing market size is anticipated to reach USD 4.31 billion by 2030, according to a new report by Grand View Research, Inc. The market is projected to grow at a CAGR of 8.9% from 2024 to 2030. Expanding applications of microfluidic chip-based devices and paper-based devices have driven their implementation as simple and rapid solutions for screening of foodborne pathogens. These devices offer numerous advantages such as cost-effectiveness, specificity, sensitivity, ease of usage, and speed.

As a result, molecular assays are gaining substantial popularity over conventional detection methods. Furthermore, numerous initiatives are being undertaken by government agencies, which boosts the adoption of molecular assays. Investments in quality control testing and enforcing regulatory compliance in the course of product testing is one of the common initiatives undertaken. For instance, in July 2019, the United Nations (UN) General Assembly designated two of its agencies for the promotion of food safety across the world—the Food and Agriculture Organization (FAO) and the World Health Organization (WHO)-and developed guidelines related to it.

Moreover, there is increasing demand for proactive supply chain management solutions and IoT sensors for tracking the authenticity during the product development cycle, from

the time of its harvestmen to delivery. This is expected to drive research activities. Penetration of blockchain technology, a technology that hails as a savior of food safety and traceability, is attributive to induce substantial progress in the food safety testing market.

Key market participants are undertaking numerous strategic initiatives to expand their molecular technology-based products and services for delivery of better molecular solutions. Furthermore, presence of a substantial number of investors to drive development and adoption of food-safety platforms is aiding in the revenue growth of companies. For instance, in April 2019, Tyson Foods Inc. announced its investment in Clear Labs Inc., a food safety testing company that relies on the robotic platform for detection of pathogens like salmonella.

Molecular Methods For Food Safety Testing Market Report Highlights

Polymerase Chain Reaction (PCR) dominated the market and accounted for a share of 37.4% in 2023 owing to the increased prevalence of food contamination and growing foodborne diseases.

Reagents & consumables dominated the market and accounted for a share of 62.1% in 2023. Determining food safety and its quality depends on verifying the nutritional quality of the food and conducting tests for identifying contaminants such as pathogens, and residual pesticides.

The services segment is expected to register the fastest CAGR during the forecast period. The rising consumption of contaminated food, which has led to increased foodborne cases, encourages various food laboratories to provide food testing services.

North America molecular methods for food safety testing market dominated the market in 2023. The rising prevalence of food contamination leading to increased food poisoning cases is a major factor driving growth in the region.

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