

Mining Truck Market Size, Share & Trend Analysis By Truck Type (Haul Trucks, Dump Trucks) By Power Source (Diesel-Powered, Electric-Powered), By Load Capacity, By Application, By Region, And Segment Forecasts, 2026 - 2033

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Abstracts

The global mining truck market size was valued at USD 21.2 billion in 2025 and is projected to grow from USD 22.2 billion in 2026 to USD 33.1 billion by 2033, at a CAGR of 5.9% from 2026 to 2033. The Asia Pacific market led the global market and accounted for 43.3% of the global revenue in 2025. The expansion of surface mining activities is driving the market growth.

Increasing demand for higher mining productivity is driving the adoption of high-capacity mining trucks. Mining operators are focusing on moving larger quantities of ore and waste in fewer trips. This is increasing demand for trucks with higher payload capacity, improved fuel efficiency, and greater operating reliability. The expansion of large-scale surface mining projects is further increasing the need for efficient material transportation. Moreover, the growing focus on improving material-handling efficiency is driving growth in the mining trucks market.

The growing adoption of autonomous technology is emerging as a major trend in the mining trucks market. Mining operators are increasingly using automated hauling systems to improve vehicle utilization and reduce operational risks. Advanced sensors, fleet-management systems, and real-time monitoring are enabling trucks to operate with less human intervention. Autonomous technology is also helping improve consistency in repetitive hauling operations. As a result, the integration of automation and digital technologies is reshaping mining truck operations.

Stricter environmental regulations are encouraging mining operators to reduce emissions from heavy-duty mining equipment. Regulatory authorities are increasing requirements related to diesel emissions, air quality, and greenhouse gas reduction. These requirements are encouraging the development and adoption of electric, hybrid, and other lower-emission mining trucks. Mining companies are also increasing their focus on reducing fuel consumption to meet environmental targets. Moreover, tightening emission requirements are supporting the transition toward cleaner mining truck technologies.

High initial costs can restrain the adoption of advanced mining trucks. Large mining trucks require significant investment in vehicles, maintenance systems, charging infrastructure, and supporting equipment. Electric and autonomous models can require additional infrastructure and specialized technologies. These high upfront costs can limit adoption among smaller mining operators.

Global Mining Truck Market Report Segmentation

The report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global mining truck market based on truck type, power source, load capacity, application, and region:

Truck Type Outlook (Revenue, USD Billion, 2021 - 2033)

Haul Trucks

Dump Trucks

Articulated Trucks

Underground Mining Trucks

Power Source Outlook (Revenue, USD Billion, 2021 - 2033)

Diesel-Powered

Electric-Powered

Hybrid (Diesel-Electric)

Hydrogen-Powered

Load Capacity Outlook (Revenue, USD Billion, 2021 - 2033)

Light-Duty (Up to 100 tons)

Medium-Duty (100-200 tons)

Heavy-Duty (200-400 tons)

Ultra-Class (Above 400 tons)

Application Outlook (Revenue, USD Billion, 2021 - 2033)

Surface Mining

Underground Mining

Quarrying

Construction

Regional Outlook (Revenue, USD Billion, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Asia Pacific

China

India

Japan

South Korea

Australia

Latin America

Brazil

Middle East & Africa (MEA)

UAE

Kingdom of Saudi Arabia (KSA)

South Africa

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