

Mining Equipment Rental Market Size, Share & Trends Analysis Report By Equipment (Underground Mining Equipment, Surface Mining Equipment), By Power Output (

Abstracts

This report can be delivered to the clients within 3 Business Days

Mining Equipment Rental Market Growth & Trends

The global mining equipment rental market size is anticipated t%li%reach USD 144.49 billion by 2030, growing at a CAGR of 5.2% from 2025 t%li%2030, according t%li%a new report by Grand View Research, Inc. The rapid technological progress in mining equipment, including automation, robotics, and digital solutions, has led t%li%the adoption of rental models. Renting provides access t%li%state-of-the-art machinery equipped with advanced features, allowing mining operations t%li%improve efficiency and productivity without the risk of technological obsolescence.

There is a growing emphasis on sustainability and adherence t%li%environmental regulations within the mining industry. Rental companies are investing in eco-friendly and fuel-efficient equipment options, helping mining operations meet their sustainability goals and comply with stringent environmental standards. The mining industry has been under increasing pressure t%li%adopt sustainable practices due t%li%growing environmental concerns and the tightening of regulations. Environmental regulations are becoming more stringent, with governments around the world enforcing stricter guidelines t%li%reduce emissions, minimize ecological impacts, and promote the responsible extraction of natural resources.

Mining companies are increasingly opting for rental solutions t%li%manage operational costs and enhance flexibility. Renting equipment allows them t%li%access the latest machinery without substantial upfront investments, thereby reducing capital expenditures and maintenance costs. This approach enables companies t%li%adapt quickly t%li%changing project requirements and market conditions.

Top market players are focusing on strategies that include enhancing product portfolios, innovative rental models, and forming strategic partnerships t%li%maintain competitive advantages. For instance, in December 2024, Sumitom%li%Corporation, through its subsidiary Aver Asia, acquired 100% of the shares of PT. Resource Equipment Indonesia (REL), is a company specializing in the rental of large pumps primarily for mining activities in Indonesia.

Mining Equipment Rental Market Report Highlights



Based on equipment, the surface mining equipment segment led the market in 2024. The surface mining equipment consists of loaders, excavators, dumpers, motor graders, etc., that are being rented t%li%mining companies. The rising demand for surface mining across the world for minerals and resources is likely t%li%boost the demand for equipment

Based on power output, the



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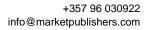
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