

Micro Syringes Market Size, Share & Trends Analysis Report By Syringe Type (Manual, Autosampler), By Needle Type (Fixed, Removable), By Material (Plastic, Stainless Steel), By End Use, And Segment Forecasts, 2020 - 2027

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Abstracts

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Micro Syringes Market Growth & Trends

The global micro syringes market size is expected to reach USD 303.7 million by 2027 registering a CAGR of 5.8%, according to a new report by Grand View Research, Inc. The increasing number of research studies and a rising volume of life science research investigations are boosting the market growth. Stringent regulations that have increased the requirement of the chromatography tests in the drugs approvals is also supporting the market growth.

Laboratories have emerged as multipurpose research facilities, in which different types of testing mechanisms, research analogies, and novel developments are being carried out. This has also led to an increase in the demand for laboratory products. Moreover, the trend of research-based studies has been gaining traction over the past decade. This has resulted in the development of new laboratories in academic institutes, thereby boosting the demand for the product.

Research studies & innovations are increasing at a high rate to meet the rising demand in industries, such as pharmaceuticals and life sciences. Testing new products at a lab-scale and then transferring to the manufacturing level concludes research in these industries. To meet the increasing demand for laboratory disposables and to enable

companies to sustain their growth in the market, investments in R&D in the abovementioned industries are increasing.

Micro Syringes Market Report Highlights

Autosampler segment is anticipated to register the fastest CAGR of 6.0% over the forecast period due to the increasing use of autosampler in pharmaceutical industry as it provides better reproducibility and high accuracy

The removable needle segment led the market in 2019 with a market share of 65.7%. This is due to the fact that removable needles allow using different sizes of needles on the same syringe barrel

The laboratory end-use segment dominated the market with a share of 46.2% in 2019 owing to the increasing use of syringes in laboratories

North America held the maximum share of 38.1% in 2019 due to the technological advancements and availability of skilled workforce to handle chromatography instruments

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