

Mexico Water Treatment Chemicals Market Size, Share & Trends Analysis Report By Product, By Application By End-use, By End-use, And Segment Forecasts, 2023 - 2030

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Abstracts

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Mexico Water Treatment Chemicals Market Growth & Trends

The Mexico water treatment chemicals market size is expected to reach USD 1.36 billion by 2030, expanding at a CAGR of 6.6% from 2023 to 2030, as per the new report by Grand View Research, Inc. The industry growth is majorly driven by ongoing industrialization and increasing awareness among the masses about water pollution and wastewater treatment.

According to the International Trade Administration, the mining industry in Mexico witnessed a growth of approximately 23% in 2021 and was valued at USD 1.81 billion in the same year. The increase in the production output of the oil & gas and mining industries is expected to surge the wastewater generation in the country, thereby fueling the demand for water treatment chemicals in Mexico in the coming years.

The increasing population in Mexico and climate changes caused by global warming have led to the exhaustion of finite natural resources in the country that are predicted to result in a surged water scarcity in Mexico in the coming years. It is estimated that more than 65 million people in Mexico will face the problem of water scarcity in the coming years which is expected to intensify during April, the driest month in Mexico.

Approximately 1 out of 4 people in the country are expected to be affected by water

scarcity by 2050. Moreover, the quality of water in natural water bodies in the country is also deteriorating owing to increased industrial effluent discharge, along with the ill effects of agricultural, human, and mining activities on these natural water sources. All these factors contribute to the increasing demand for water treatment chemicals in the country.

The formulation of stringent regulations by the Government of Mexico for the proper disposal of effluents and wastewater generated by industries also acts as a growth opportunity for the water treatment chemicals market in the country. Industries must comply with the Mexican Official Standards that have set forth the maximum permissible levels of pollutants to be discharged into water bodies under federal jurisdiction or with the specific discharge conditions mentioned for receiving wastewater discharge permits.

Mexico Water Treatment Chemicals Market Report Highlights

The global market is estimated to advance with a CAGR of 6.6% from 2023 to 2030. This is attributed to the increasing demand for water treatment chemicals from various end users such as power, petrochemical manufacturing, construction, and chemical manufacturing among others is expected to trigger the market growth

Coagulants & flocculants dominated the product segment with a revenue share of over 44.9% in 2022. This growth is attributed to its increased usage in the oil & gas, mining, and chemical industries. Companies such as Veolia offer a wide range of flocculants and coagulants under the name KlarAid coagulants, PolyFloc flocculants, Novus flocculants, and others

Raw water treatment in the application segment dominated the market in 2022 as it helps avoid corrosion, scaling, and fouling by removing suspended and dissolved solids, bacteria, and other types of impurities present in water before it is used for industrial processes or human consumption

Municipal dominated the end-use segment with a revenue share of over 41.6% in 2022. This growth is attributed to the depleting natural water resources in the country thus, creating the need for recycling and reusing the water

According to Borgen, a non-profit organization, in 2020, over 50% of the population of Mexico faced water scarcity. Municipalities' increasing burden on waste treatment has provided the impetus for industrialists to establish or

improve wastewater treatment and reuse facilities. Thus, increasing the demand for water treatment chemicals

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