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Metals Market Size, Share & Trends Analysis Report By Type (Ferrous Metals, Non-Ferrous Metals, Precious Metals, Rare Earth Metals), By End Use (Construction & infrastructure, Automotive & transportation, Aerospace & defense), By Region, And Segment Forecasts, 2026 - 2035

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Abstracts

The global metals market size was valued at USD 4,427.0 billion in 2025 and is projected to grow from USD 4,630.6 billion in 2026 to USD 6,941.1 billion by 2035, at a CAGR of 4.6% from 2026 to 2035. Asia Pacific dominated the market, accounting for the revenue share in 2025. The market is witnessing sustained demand as metals remain essential materials across construction, infrastructure, automotive, aerospace, electronics, industrial machinery, and energy applications. Rising urbanization, infrastructure development, industrialization, electrification, and the expansion of renewable energy and advanced technologies are supporting demand for ferrous, non-ferrous, precious, and rare earth metals worldwide.

The global metals market is witnessing continued growth in demand as metals remain essential materials across construction, infrastructure, automotive, aerospace, electronics, industrial machinery, and energy sectors. Metals such as steel, aluminum, copper, nickel, and rare earth elements are widely used in structural applications, transportation systems, electrical equipment, renewable energy infrastructure, and advanced manufacturing. Growing infrastructure development, industrial expansion, and electrification initiatives are supporting long-term global demand for metal products.

Market growth is driven by rising urbanization, infrastructure investments, automotive production, and increasing adoption of renewable energy systems. The expansion of

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electric vehicles, artificial intelligence infrastructure, data centers, and clean energy technologies is further increasing demand for critical metals, particularly copper, aluminum, and steel. The International Energy Agency (IEA) reported in July 2026 that demand for key energy minerals such as copper, battery materials, and rare earths continued to grow strongly in 2025, supported by the expansion of electric vehicles, energy storage, electricity grids, wind, and solar PV. The growing use of critical minerals in high-tech applications, including AI and digital systems, is further strengthening demand for selected metals and mineral inputs. In January 2026, Rio Tinto collaborated with Amazon Web Services (AWS) to supply low-carbon Nuton copper from its Johnson Camp copper mine in Arizona for U.S. data centers, highlighting the growing role of copper in digital infrastructure and energy transition applications.

However, market growth is impacted by raw material price fluctuations, energy-intensive production, environmental regulations, and supply chain challenges. Increasing focus on recycling, sustainable production, low-carbon manufacturing, and critical mineral development is expected to create new growth opportunities during the forecast period.

Global Metals Market Report Segmentation

This report forecasts revenue growth at the global, regional, and country levels and provides an analysis of the latest industry trends and opportunities across each sub-segment from 2021 to 2035. For this study, Grand View Research has segmented the global metals market report based on type, end use, and region:

Type Outlook (Revenue, USD Billion, 2021 - 2035)

Ferrous Metals

Non-Ferrous Metals

Precious Metals

Rare Earth Metals

End Use Outlook (Revenue, USD Billion, 2021 - 2035)

Construction & infrastructure

Automotive & transportation

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- Aerospace & defense
- Industrial machinery & equipment
- Packaging
- Electronics & data centers
- Energy
- Others

Regional Outlook (Revenue, USD Billion, 2021 - 2035)

- North America
- U.S.
- Canada
- Mexico
- Europe
- UK
- Germany
- France
- Italy
- Spain
- Asia Pacific
- China

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Japan

India

Australia

South Korea

Latin America

Brazil

Argentina

Middle East and Africa (MEA)

South Africa

Saudi Arabia

UAE

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