

Metal Recycling Equipment Market Size, Share & Trends Analysis Report By Equipment (Balers, Shredders, Granulators, Shears, Separators), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Metal Recycling Equipment Market Growth & Trends

The global metal recycling equipment market size is anticipated to reach USD 10.21 billion by 2030 according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 5.1% from 2022 to 2030. The increased need for recyclable metals from a wide range of end-use sectors, along with the increasing output of metallic trash globally, is expected to fuel demand for metal recycling equipment.

Recycled metal is environmentally beneficial and can lower emissions, production costs, and energy consumption; it is becoming more in demand in the food and beverage, construction, electronics, and automotive end-use sectors. Over the course of the projection period, this is thus anticipated to increase demand for metal recycling equipment.

The growing concerns associated with the depletion of non-renewable resources combined with the high manufacturing cost of metals have fueled the demand for metal recycling in a variety of end-use industries. Furthermore, governments in several developing nations are concentrating on upgrading recycling infrastructure, which is likely to increase equipment demand.

Growing concerns related to the depletion of non-renewable resources, coupled with the high manufacturing cost of primary metals, have augmented the demand for metal recycling in various end-use industries. The emergence of modern technologies has proved to be quite effective, in terms of identifying different types of metals, especially ferrous

Metal recycling equipment manufacturers are seeking collaborations, mergers, and acquisitions to expand their product lines and increase production capacity. Manufacturers are also focusing on increasing their manufacturing facilities to accommodate rising demand from end-use industries.

Metal Recycling Equipment Market Report Highlights

Baler press accounted for 23.5% of the global revenue share in 2021, due to the adoption of legal frameworks and increased investment in metal recycling services, companies have been able to improve their metal recycling capacities

The separators accounted for a 22.4% share of the global revenue in 2021 due to the surge in e-waste and the increased attention that market participants are giving to recycling, dumping, and reusing metals to assure sustainability

Shredders are projected to witness a CAGR of 5.8% over the forecast period, due to the advantages of recycling, such as encouraging firms to use secondary metal production techniques for more cost-effective and environmentally responsible manufacturing

Asia Pacific accounted for around 42.9% of the global revenue share in 2021, due to the expansion of industrial development and infrastructure projects in developing nations like Malaysia, Vietnam, India, and Thailand

In October 2021, SA Recycling LLC, located in the U.S., paid USD 290 million for PSC Metals LLC. This acquisition provided SA Recycling with access to PSC Metals scrap metal processing plants in North America, allowing it to expand its capabilities

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