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Medical Rehabilitation Services Market Size, Share & Trends Analysis Report By Therapy (Physical Therapy, Cognitive Therapy), By Service, By Application, By End-use, By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Medical Rehabilitation Services Market Growth & Trends

The global medical rehabilitation services market size is expected to reach USD 385.9 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 6.1% from 2022 to 2030. Medical rehabilitation services are intended to reduce disability and optimize functioning in individuals with specific health conditions.

The growth of the market is attributed to the rising geriatric population, the increasing prevalence of chronic conditions among adults, and the increasing number of children with developmental conditions. These factors are anticipated to increase the demand for the services due to the need for rehabilitation to prevent, treat, and manage these conditions. Rehabilitation services help to either minimize or slow down the disabling effects of chronic conditions in patients. For instance, according to the WHO as of July 2022, 1.71 billion people suffer from musculoskeletal conditions globally. These injuries are a leading cause of disability globally that limit the mobility and agility of patients leading to early retirement.

Medical rehabilitation helps to reduce hospital stays, thereby reducing healthcare expenditure, which is anticipated to boost market growth. Further, the increasing

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adoption of telerehabilitation services is projected to further drive the market due to the increased affordability and reduced costs. Increasing initiatives are undertaken by the government to increase the adoption of these services to fuel the growth of the market. For instance, Community Based Inclusive Development (CBID) program launched by the Indian Government in May 2021 aimed at providing training to rehabilitation workers with ground knowledge for managing cross-disability issues in disabled individuals working with ASHA and Anganwadi workers.

The increasing number of initiatives undertaken by the key players in the market in order to provide innovative solutions to the user is estimated to further drive the market during the forecast period. For instance, in October 2021, MindMaze Healthcare announced a partnership with Royal Buckinghamshire Hospital (RBH) for its MindPod platform targeted to treat motor and cognitive restoration in stroke patients. MindPod is an animated gaming environment developed by Johns Hopkins University School of Medicine's Department of Neurology that helps to repair the nervous systems after a stroke.

Medical Rehabilitation Services Market Report Highlights

- In 2021, the physical therapy segment held the largest share of over 35.0% due to the application of physical therapy in various diseases such as cardiovascular, arthritis, and sports injuries

- In 2021, the outpatient rehabilitation services segment captured the largest share of over 50.0%. Factors such as lower costs and flexibility to undergo procedures contributed to the growth of the market

- In 2021, the orthopedic segment held the largest share of over 35.0%. Factors such as the availability of orthopedic rehabilitation at both outpatient and homecare settings and the rising number of orthopedic patients undergoing rehabilitation services contributed to the segment growth

- In 2021, the hospitals and clinics segment held the largest share of over 30.0% due to the rising prevalence of chronic conditions and disabilities among the population

- In 2021, North America held the largest share of over 40.0% due to the availability of reimbursement policies and increased disposable income of the population

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