

Medical Foods Market Size, Share & Trends Analysis Report By Route of Administration (Oral, Enteral), By Product (Pills, Powder, Liquid), By Application, By Sales Channel, And Segment Forecasts, 2022 - 2030

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Abstracts

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Medical Foods Market Growth & Trends

The global medical foods market size is expected to reach USD 33.5 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 5.2% from 2022 to 2030. Increasing incidences of chronic diseases, the rising geriatric population, and the growing burden of malnutrition are the major factors responsible for the substantial growth of the market over the years. For instance, according to a WHO report, about 149 million children under 5 were stunted and 38.9 million were obese or overweight due to undernutrition in 2020. The emerging focus of the policymakers to manage chronic disorders and nutritional deficiency is also anticipated to drive the adoption of medical foods over the years.

The oral route of the administration segment dominated the market with a revenue share of over 65.0% in 2021. The major factors contributing to the segment growth include a high preference for oral medical foods owing to the ease of consumption and high commercial viability of products administered orally. In addition, these foods are available in a variety of forms such as pills, powder, puddings, and pre-thickened products, thereby fueling the growth of the segment.

In 2021, the powder product segment accounted for the largest revenue share of over 35.0%. Factors contributing to the growth are rising application areas of powdered

medical foods, ease of administration, and higher commercial viability. The liquid segment is anticipated to grow at the fastest rate during the forecast period owing to the ease of consumption of liquid-based foods for special medical purposes by the pediatric and geriatric population.

The chemotherapy-induced diarrhea segment emerged as the largest application segment in 2021. Diarrhea caused by chemotherapy treatment is one of the common problems among cancer patients and the rising prevalence of cancer is one of the major reasons for increasing the revenue share. For instance, according to the National Cancer Institute statistics, about half of the patients develop diarrhea when treated with chemotherapy agents and the rate can reach 80% with respect to certain chemotherapy agents.

The institutional sales channel segment dominated the market in 2021. Higher penetration and adoption of oral and enteral medical foods in the healthcare institutions such as clinics, hospitals, and care centers and the rising consumption of these products are some of the major factors contributing to the large revenue share. In addition, rising demand for such products in inpatient facilities and increasing adoption for such products are boosting the market growth.

North America dominated the market with a revenue share of over 30.0% in 2021. The presence of major players and high revenue generated by them in the North American region are the key factors contributing to the regional market growth. In addition, strategic developments, the growing prevalence of chronic conditions, and the increasing adoption of medical foods by patients and healthcare professionals are the other factors supporting the growth.

Furthermore, the ongoing outbreak of the COVID-19 pandemic has led to an increase in the consumption of medical foods. Growing preference by healthcare professionals to consume these products in patients suffering from comorbidities and chronic conditions is beneficial in supporting the market growth. In addition, increasing complications in the patients suffering from chronic disorders due to COVID-19 disease are fueling their adoption and consumption, thereby supporting the growth.

Medical Foods Market Report Highlights

The oral route of the administration segment dominated the market in 2021. The major factors contributing to the large share of the segment include a high preference for oral medical foods owing to the ease of consumption and high

commercial viability of products administered orally

The powder product segment accounted for the largest revenue share in 2021 owing to the factors such as rising application areas of powdered medical foods, ease of administration, and higher commercial viability

Chemotherapy-induced diarrhea emerged as the leading application segment in 2021. The diabetic neuropathy segment is expected to register the fastest growth rate over the forecast period

By sales channel, the institutional sales segment accounted for the largest revenue share in 2021 owing to the higher penetration and adoption of these products in the healthcare institutions such as clinics, hospitals, and care centers

North America accounted for the largest revenue share in 2021 due to the increasing prevalence of chronic diseases and the presence of key players

Contents

CHAPTER 1 RESEARCH METHODOLOGY & SCOPE

- 1.1 Market Segmentation and Scope
- 1.2 Market Definition
- 1.3 Research Methodology
 - 1.3.1 Information Procurement
 - 1.3.1.1 Purchased database:
 - 1.3.1.2 GVR's internal database
 - 1.3.2 Primary Research:
- 1.4 Research Scope and Assumptions
- 1.5 List to Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Insights
- 2.4 Global Medical Foods Snapshot

CHAPTER 3 GLOBAL MEDICAL FOODS MARKET VARIABLES, TRENDS, & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent market outlook
 - 3.1.2. Related/ancillary market outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 Pricing Analysis
- 3.4 User Perspective Analysis
 - 3.4.1 Consumer behavior analysis
 - 3.4.2 Market influencer analysis
- 3.5 Technology Outlook
 - 3.5.1 Technology timeline
- 3.6 Regulatory Framework
 - 3.6.1 Reimbursement framework
 - 3.6.2 Standards and compliances
- 3.7 Market Dynamics
 - 3.7.1 Market driver analysis

- 3.7.2 Market restraint analysis
- 3.7.3. Industry Challenges
- 3.8 Medical Foods Market Analysis Tools
 - 3.8.1. Industry Analysis - Porter's
 - 3.8.1.1 Supplier power
 - 3.8.1.2 Buyer power
 - 3.8.1.3 Substitution threat
 - 3.8.1.4 Threat from new entrant
 - 3.8.1.5 Competitive rivalry
 - 3.8.2. PESTEL analysis
 - 3.8.2.1 Political landscape
 - 3.8.2.2 Environmental landscape
 - 3.8.2.3 Social landscape
 - 3.8.2.4 Technology landscape
 - 3.8.2.5 Legal landscape
 - 3.8.2.6 Economic landscape
 - 3.8.3 Major deals & strategic alliances analysis
 - 3.8.3.1 Mergers & acquisitions
 - 3.8.3.2 Licensing & partnership
 - 3.8.4 Market entry strategies
- 3.8 COVID-19 Impact on the market

CHAPTER 4 MEDICAL FOODS MARKET-COMPETITIVE ANALYSIS

- 4.1 Recent Developments & Impact Analysis, By Key Market Participants
- 4.2 Competition Categorization
- 4.3 Vendor Landscape
 - 4.3.1 List of Key Distributors and Channel Partners
 - 4.3.2 Key Company Market Share Analysis, 2021
- 4.4 Public Companies
 - 4.4.1 Company Market Position Analysis
 - 4.4.2 Company Market Ranking, By Region
- 4.5 Private Companies
 - 4.5.1 Regional Network Map
 - 4.5.2 Company Market Position Analysis

CHAPTER 5 MEDICAL FOODS MARKET: ROUTE OF ADMINISTRATION ESTIMATES & TREND ANALYSIS

5.1 Definitions & Scope

5.2 Global Medical Foods Market: Route of Administration Market Share Analysis, 2021 and 2030

5.3 Oral

5.3.1 Oral market estimates and forecasts, 2016 - 2030 (USD million)

5.4 Enteral

5.4.1 Enteral market estimates and forecasts, 2016 - 2030 (USD million)

CHAPTER 6 MEDICAL FOODS MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

6.1 Definitions & Scope

6.2 Global Medical Foods Market: Product Market Share Analysis, 2021 and 2030

6.3 Pills

6.3.1 Pills market estimates and forecasts, 2016 - 2030 (USD million)

6.4 Powders

6.4.1 Powders market estimates and forecasts, 2016 - 2030 (USD million)

6.5 Liquid

6.5.1 Liquid market estimates and forecasts, 2016 - 2030 (USD million)

6.6 Others

6.6.1 Others market estimates and forecasts, 2016 - 2030 (USD million)

CHAPTER 7 MEDICAL FOODS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

7.1 Definitions & Scope

7.2 Global Medical Foods Market: Application Market Share Analysis, 2021 and 2030

7.3 Chronic kidney diseases

7.3.1 Chronic kidney diseases market estimates and forecasts, 2016 - 2030 (USD million)

7.4 Minimal hepatic encephalopathy

7.4.1 Minimal hepatic encephalopathy market estimates and forecasts, 2016 - 2030 (USD million)

7.5 Chemotherapy-induced diarrhea

7.5.1 Chemotherapy-induced diarrhea market estimates and forecasts, 2016 - 2030 (USD million)

7.6 Pathogen related infections

7.6.1 Pathogen related infections market estimates and forecasts, 2016 - 2030 (USD million)

7.7 Diabetic neuropathy

7.7.1 Diabetic neuropathy market estimates and forecasts, 2016 - 2030 (USD million)

7.8 ADHD

7.8.1 ADHD market estimates and forecasts, 2016 - 2030 (USD million)

7.9 Depression

7.9.1 Depression market estimates and forecasts, 2016 - 2030 (USD million)

7.10 Alzheimer's disease

7.10.1 Alzheimer's disease market estimates and forecasts, 2016 - 2030 (USD million)

7.11 Nutritional deficiency

7.11.1 Nutritional deficiency market estimates and forecasts, 2016 - 2030 (USD million)

7.12 Orphan diseases

7.12.1 Orphan diseases market estimates and forecasts, 2016 - 2030 (USD million)

7.12.2 Phenylketonuria

7.12.2.1 Phenylketonuria market estimates and forecasts, 2016 - 2030 (USD million)

7.12.3 Eosinophilic esophagitis

7.12.3.1 Eosinophilic esophagitis market estimates and forecasts, 2016 - 2030 (USD million)

7.12.4 FPIES

7.12.4.1 FPIES market estimates and forecasts, 2016 - 2030 (USD million)

7.12.5 Tyrosinemia

7.12.5.1 Tyrosinemia market estimates and forecasts, 2016 - 2030 (USD million)

7.12.6 MSUD

7.12.6.1 MSUD market estimates and forecasts, 2016 - 2030 (USD million)

7.12.7 Homocystinuria

7.12.7.1 Homocystinuria market estimates and forecasts, 2016 - 2030 (USD million)

7.12.8 Others

7.12.8.1 Others market estimates and forecasts, 2016 - 2030 (USD million)

7.13 Wound Healing

7.13.1 Wound Healing applications market estimates and forecasts, 2016 - 2030 (USD million)

7.14 Chronic Diarrhea

7.14.1 Chronic Diarrhea applications market estimates and forecasts, 2016 - 2030 (USD million)

7.15 Constipation Relief

7.15.1 Constipation Relief applications market estimates and forecasts, 2016 - 2030 (USD million)

7.16 Protein Booster

7.16.1 Protein Booster applications market estimates and forecasts, 2016 - 2030 (USD million)

7.17 Dysphagia

7.17.1 Dysphagia applications market estimates and forecasts, 2016 - 2030 (USD million)

7.18 Pain Management

7.18.1 Pain Management applications market estimates and forecasts, 2016 - 2030 (USD million)

7.19 Parkinson's Disease

7.19.1 Parkinson's Disease applications market estimates and forecasts, 2016 - 2030 (USD million)

7.20 Epilepsy

7.20.1 Epilepsy applications market estimates and forecasts, 2016 - 2030 (USD million)

7.21 Other Cancer related treatments

7.21.1 Other Cancer related treatments applications market estimates and forecasts, 2016 - 2030 (USD million)

7.22 Severe protein allergy

7.22.1 Wound Healing applications market estimates and forecasts, 2016 - 2030 (USD million)

7.23 Others

7.23.1 Others applications market estimates and forecasts, 2016 - 2030 (USD million)

CHAPTER 8 MEDICAL FOODS MARKET: SALES CHANNEL ESTIMATES & TREND ANALYSIS

8.1 Definitions & Scope

8.2 Global Medical Foods Market: Sales Channel Market Share Analysis, 2021 and 2030

8.3 Online sales

8.3.1 Online sales market estimates and forecasts, 2016 - 2030 (USD million)

8.4 Institutional sales

8.4.1 Institutional sales market estimates and forecasts, 2016 - 2030 (USD million)

8.5 Retail sales

8.5.1 Retail sales market estimates and forecasts, 2016 - 2030 (USD million)

CHAPTER 9 MEDICAL FOODS MARKET: REGIONAL ESTIMATES & TREND ANALYSIS, BY ROUTE OF ADMINISTRATION, PRODUCT, APPLICATION, AND SALES CHANNEL

9.1 Global Medical Foods Market: Regional Movement Analysis

9.2 North America

9.2.1 North America medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.2.2 U.S.

9.2.2.1 U.S. medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.2.3 Canada

9.2.3.1 Canada medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.3 Europe

9.3.1 Europe Medical Foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.3.2 U.K.

9.3.2.1 U.K. medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.3.3 Germany

9.3.3.1 Germany medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.3.4 France

9.3.4.1 France medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.3.5 Spain

9.3.5.1 Spain medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.3.6 Italy

9.3.6.1 Italy medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.3.7 Russia

9.3.7.1 Russia medical foods market estimates and forecasts by route of administration, Product, application, and sales channel (USD Million), 2016 - 2030

9.4 Asia Pacific

9.4.1 Asia Pacific medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.4.2 China

9.4.2.1 China medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.4.3 Japan

9.4.3.1 Japan medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.4.4 India

9.4.4.1 India medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.4.5 Australia

9.4.5.1 Australia medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.4.6 New Zealand

9.4.6.1 New Zealand medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.4.7 Singapore

9.4.7.1 Singapore medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.4.8 South Korea

9.4.8.1 South Korea medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.5 Latin America

9.5.1 Latin America medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.5.2 Brazil

9.5.2.1 Brazil medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.5.3 Mexico

9.5.3.1 Mexico medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.5.4 Argentina

9.5.4.1 Argentina medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.6 MEA

9.6.1 MEA medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.6.2 South Africa

9.6.2.1 South Africa medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.6.3 Saudi Arabia

9.6.3.1 Saudi Arabia medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

9.6.4 UAE

9.6.4.1 UAE medical foods market estimates and forecasts by route of administration, product, application, and sales channel (USD Million), 2016 - 2030

CHAPTER 10 COMPANY PROFILES

10.1 DANONE

- 10.1.1 Company overview
- 10.1.2 Financial performance
- 10.1.3 Product benchmarking
- 10.1.4 Strategic initiatives

10.2 NESTLE

- 10.2.1 Company overview
- 10.2.2 Financial performance
- 10.2.3 Product benchmarking
- 10.2.4 Strategic initiatives

10.3 ABBOTT

- 10.3.1 Company overview
- 10.3.2 Financial performance
- 10.3.3 Product benchmarking
- 10.3.4 Strategic initiatives

10.4 TARGETED MEDICAL PHARMA INC.

- 10.4.1 Company overview
- 10.4.2 Financial performance
- 10.4.3 Product benchmarking
- 10.4.4 Strategic initiatives

10.5 PRIMUS PHARMACEUTICALS, INC.

- 10.5.1 Company overview
- 10.5.2 Financial performance
- 10.5.3 Product benchmarking
- 10.5.4 Strategic initiatives

10.6 MEAD JOHNSON & COMPANY, LLC

- 10.6.1 Company overview
- 10.6.2 Financial performance
- 10.6.3 Product benchmarking
- 10.6.4 Strategic initiatives

10.7 FRESENIUS KABI AG

- 10.7.1 Company overview
- 10.7.2 Financial performance
- 10.7.3 Product benchmarking

10.7.4 Strategic initiatives
10.8 List of Other Companies

List Of Tables

LIST OF TABLES

Table 1 List of key distributors and channel partners

Table 2 List of key emerging companies /technology disruptors/innovators

Table 3 Supplier ranking

Table 4 Few examples of the medical foods in the oral form

Table 5 Few examples of the products available in powder form:

Table 6 Few examples of medical foods in the other formulations

Table 7 Oral medical foods market revenue estimates and forecasts, by products, 2016 - 2030 (USD Million)

Table 8 Enteral medical foods market revenue estimates and forecasts, by products, 2016 - 2030 (USD Million)

Table 9 List of key players, by region

Table 10 North America medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 11 North America medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 12 North America medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 13 North America orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 14 North America medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 15 U.S. medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 16 U.S. medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 17 U.S. medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 18 U.S. orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 19 U.S. medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 20 Canada medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 21 Canada medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 22 Canada medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 23 Canada orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 24 Canada medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 25 Europe medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 26 Europe medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 27 Europe medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 28 Europe orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 29 Europe medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 30 U.K. medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 31 U.K. medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 32 U.K. medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 33 U.K. orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 34 U.K. medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 35 Germany medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 36 Germany medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 37 Germany medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 38 Germany orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 39 Germany medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 40 France medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 41 France medical foods market revenue estimates and forecasts, by product,

2016 - 2030 (USD Million)

Table 42 France medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 43 France orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 44 France medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 45 Spain medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 46 Spain medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 47 Spain medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 48 Spain orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 49 Spain medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 50 Italy medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 51 Italy medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 52 Italy medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 53 Italy orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 54 Italy medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 55 Russia medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 56 Russia medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 57 Russia medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 58 Russia orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 59 Russia medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 60 Asia Pacific medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 61 Asia Pacific medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 62 Asia Pacific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 63 Asia Pacific orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 64 Asia Pacific medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 65 Japan medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 66 Japan medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 67 Japan medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 68 Japan orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 69 Japan medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 70 China medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 71 China medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 72 China medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 73 China orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 74 China medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 75 Australia medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 76 Australia medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 77 Australia medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 78 Australia orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 79 Australia medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 80 New Zealand medical foods market revenue estimates and forecasts, by route

of administration, 2016 - 2030 (USD Million)

Table 81 New Zealand medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 82 New Zealand medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 83 New Zealand orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 84 New Zealand medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 85 India medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 86 India medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 87 India medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 88 India orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 89 India medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 90 South Korea medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 91 South Korea medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 92 South Korea medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 93 South Korea orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 94 South Korea medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 95 Singapore medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 96 Singapore medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 97 Singapore medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 98 Singapore orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 99 Singapore medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 100 Latin America medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 101 Latin America medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 102 Latin America medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 103 Latin America orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 104 Latin America medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 105 Brazil medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 106 Brazil medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 107 Brazil medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 108 Brazil orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 109 Brazil medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 110 Mexico medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 111 Mexico medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 112 Mexico medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 113 Mexico orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 114 Mexico medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 115 Argentina medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 116 Argentina medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 117 Argentina medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 118 Argentina orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 119 Argentina medical foods market revenue estimates and forecasts, by sales

channel, 2016 - 2030 (USD Million)

Table 120 MEA medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 121 MEA medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 122 MEA medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 123 MEA orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 124 MEA medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 125 South Africa medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 126 South Africa medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 127 South Africa medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 128 South Africa orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 129 South Africa medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 130 Saudi Arabia medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 131 Saudi Arabia medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 132 Saudi Arabia medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 133 Saudi Arabia orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 134 Saudi Arabia medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 135 UAE medical foods market revenue estimates and forecasts, by route of administration, 2016 - 2030 (USD Million)

Table 136 UAE medical foods market revenue estimates and forecasts, by product, 2016 - 2030 (USD Million)

Table 137 UAE medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 138 UAE orphan disease specific medical foods market revenue estimates and forecasts, by application, 2016 - 2030 (USD Million)

Table 139 UAE medical foods market revenue estimates and forecasts, by sales channel, 2016 - 2030 (USD Million)

Table 140 List of other players

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Information procurement
- Fig. 3 Primary research pattern
- Fig. 4 Medical foods market snapshot, 2021, USD Million
- Fig. 5 Medical foods market dynamics
- Fig. 6 Medical foods market segmentation
- Fig. 7 Penetration & growth prospects mapping
- Fig. 8 Technology timeline
- Fig. 9 Medical foods market driver impact
- Fig. 10 Medical foods market restraints impact
- Fig. 11 Competition categorization
- Fig. 12 Key company market share analysis
- Fig. 13 Company market position analysis (Public Companies)
- Fig. 14 Company market position analysis (Private Companies)
- Fig. 15 Regional network map
- Fig. 16 Medical foods market: Route of administration market share analysis, 2021
- Fig. 17 Segment Dashboard
- Fig. 18 Oral medical foods market estimates and forecasts, 2016 - 2030 (USD Million)
- Fig. 19 Enteral medical foods market estimates and forecasts, 2016 - 2030 (USD Million)
- Fig. 20 Medical foods market: Product market share analysis, 2021
- Fig. 21 Segment Dashboard
- Fig. 22 Medical foods market estimates and forecasts for pills formulation, 2016 - 2030 (USD Million)
- Fig. 23 Medical foods market estimates and forecasts for powder formulation, 2016 - 2030 (USD Million)
- Fig. 24 Medical foods market estimates and forecasts for liquid formulation, 2016 - 2030 (USD Million)
- Fig. 25 Medical foods market estimates and forecasts for other formulations, 2016 - 2030 (USD Million)
- Fig. 26 Medical foods market: Application market share analysis, 2021
- Fig. 27 Segment Dashboard
- Fig. 28 Medical foods market estimates and forecasts for chronic kidney diseases, 2016 - 2030 (USD Million)
- Fig. 29 Medical foods market estimates and forecasts for minimal hepatic

encephalopathy, 2016 - 2030 (USD Million)

Fig. 30 Medical foods market estimates and forecasts for chemotherapy induced diarrhea, 2016 - 2030 (USD million)

Fig. 31 Medical foods market estimates and forecasts for pathogen related infections, 2016 - 2030 (USD Million)

Fig. 32 Medical foods market estimates and forecasts for diabetic neuropathy, 2016 - 2030 (USD Million)

Fig. 33 Medical foods market estimates and forecasts for ADHD, 2016 - 2030 (USD million)

Fig. 34 Medical foods market estimates and forecasts for depression, 2016 - 2030 (USD Million)

Fig. 35 Medical foods market estimates and forecasts for Alzheimer's disease, 2016 - 2030 (USD million)

Fig. 36 Medical foods market estimates and forecasts for nutritional deficiency, 2016 - 2030 (USD million)

Fig. 37 Medical foods market estimates and forecasts for orphan diseases, 2016 - 2030 (USD Million)

Fig. 38 Medical foods market estimates and forecasts for phenylketonuria, 2016 - 2030 (USD Million)

Fig. 39 Medical foods market estimates and forecasts for eosinophilic esophagitis, 2016 - 2030 (USD Million)

Fig. 40 Medical foods market estimates and forecasts for FPIES, 2016 - 2030 (USD Million)

Fig. 41 Medical foods market estimates and forecasts for MSUD, 2016 - 2030 (USD Million)

Fig. 42 Medical foods market estimates and forecasts for Homocystinuria, 2016 - 2030 (USD Million)

Fig. 43 Medical foods market estimates and forecasts for Tyrosinemia, 2016 - 2030 (USD Million)

Fig. 44 Medical foods market estimates and forecasts for other orphan diseases, 2016 - 2030 (USD Million)

Fig. 45 Medical foods market estimates and forecasts for wound healing, 2016 - 2030 (USD Million)

Fig. 46 Medical foods market estimates and forecasts for chronic diarrhea, 2016 - 2030 (USD Million)

Fig. 47 Medical foods market estimates and forecasts for constipation relief, 2016 - 2030 (USD Million)

Fig. 48 Medical foods market estimates and forecasts for protein booster, 2016 - 2030 (USD Million)

Fig. 49 Medical foods market estimates and forecasts for dysphagia, 2016 - 2030 (USD Million)

Fig. 50 Medical foods market estimates and forecasts for pain management, 2016 - 2030 (USD Million)

Fig. 51 Medical foods market estimates and forecasts for Parkinson's disease, 2016 - 2030 (USD Million)

Fig. 52 Medical foods market estimates and forecasts for epilepsy, 2016 - 2030 (USD Million)

Fig. 53 Medical foods market estimates and forecasts for other cancer related treatments, 2016 - 2030 (USD Million)

Fig. 54 Medical foods market estimates and forecasts for severe protein allergy, 2016 - 2030 (USD Million)

Fig. 55 Medical foods market estimates and forecasts for other diseases, 2016 - 2030 (USD Million)

Fig. 56 Medical foods market: Sales channel market share analysis, 2021

Fig. 57 Medical foods market estimates and forecasts for online sales channel, 2016 - 2030 (USD Million)

Fig. 58 Medical foods market estimates and forecasts for retail sales channel, 2016 - 2030 (USD Million)

Fig. 59 Medical foods market estimates and forecasts for institutional sales channel, 2016 - 2030 (USD Million)

Fig. 60 Regional market snapshot, 2021 & 2030, (USD Million)

Fig. 61 Medical foods market: Regional market share analysis, 2021

Fig. 62 North America medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 63 Europe medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 64 Asia Pacific medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 65 Latin America medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 66 MEA medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 67 North America market share, by country, 2016 - 2030 (USD Million)

Fig. 68 U.S. medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 69 Canada medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 70 Europe market share, by country, 2016 - 2030 (USD Million)

Fig. 71 U.K. medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 72 Germany medical foods market estimates and forecasts, 2016 - 2030 (USD

Million)

Fig. 73 France medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 74 Spain medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 75 Italy medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 76 Russia medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 77 Asia Pacific market share, by country, 2016 - 2030 (USD Million)

Fig. 78 Japan medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 79 China medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 80 Australia medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 81 New Zealand medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 82 India medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 83 South Korea medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 84 Singapore medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 85 Latin America market share, by country, 2016 - 2030 (USD Million)

Fig. 86 Brazil medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 87 Mexico medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 88 Argentina medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 89 MEA market share, by country, 2016 - 2030 (USD Million)

Fig. 90 South Africa medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 91 Saudi Arabia medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

Fig. 92 UAE medical foods market estimates and forecasts, 2016 - 2030 (USD Million)

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