

# **Medical Equipment Repair Software Market Size, Share & Trends Analysis Report By Deployment Mode (Web & Cloud-based, On-premise), By End-use (Hospital, Clinics), By Region, And Segment Forecast, 2023 - 2030**

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## **Abstracts**

**This report can be delivered to the clients within 8 Business Days**

### **Medical Equipment Repair Software Market Growth & Trends**

The global medical equipment repair software market size is expected to reach USD 82.46 million by 2030, growing at a CAGR of 9.6% from 2023 to 2030, according to a new report by Grand View Research, Inc. The key factors driving the market growth include the rise in aging medical equipment and devices that require routine maintenance. Furthermore, technological advancements in the industry have made it easy to diagnose and repair medical equipment, leading to maintenance services that are more effective and economical. Therefore, the demand for medical equipment repair software is expected to grow in the coming years.

Medical equipment repair software is designed to help healthcare organizations manage and maintain their medical equipment. The software offers a variety of features including asset tracking, maintenance logs, custom repairs, scheduled inspection, and streamlined inventory management. Asset tag tracking helps ensure meaningful data is maintained and tracked, while a record of past service events is kept in the maintenance logs. Custom repairs lead to a longer-lasting product life, while scheduled inspections may help in performance optimization. Finally, with streamlined inventory management, easy ordering of consumables and tools for backups is possible. The software helps healthcare organizations operate more efficiently while meeting any

compliance requirements.

Furthermore, increasing government initiatives and funding are expected to propel market growth. According to the HIMSS Future of Healthcare Report, 80% of healthcare providers plan to boost investments in technology and digital solutions within the next five years. This is expected to drive growth in various sectors, including telemedicine, personalized medicine, genomics, and wearables. To accomplish these advancements, key market players are leveraging cutting-edge technologies such as cloud computing, Extended Reality (XR), Artificial Intelligence (AI), and the Internet of Things (IoT). These transformative technologies enable the development and delivery of innovative treatments and services that cater to the evolving needs of patients and healthcare systems.

### Medical Equipment Repair Software Market Report Highlights

Based on deployment mode, the web & cloud-based segment dominated the market with a maximum revenue share in 2022. The growth is attributed to the need to reduce maintenance expenses and ensure the smooth operation of medical equipment

Based on end-use, the hospital segment dominated the market in 2022. The growth of the segment is attributed to the increasing government initiatives and regulations

North America dominated the market in 2022. The growth of the region is driven by factors such as the rise in disposable income, the thriving medical tourism industry, and an increase in investments in healthcare infrastructure

Asia Pacific is expected to witness a lucrative CAGR of 10.0% from 2023 to 2030, owing to heavy government investment in digital transformation, increased end-user awareness, and growing demand for medical devices in the region

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