

Medical Devices Cuffs Market Size, Share & Trends Analysis Report By Product (Blood Pressure Cuffs, Cuffed Endotracheal Tube), By End-use (Hospitals, Ambulatory Surgery Centers), By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Medical Devices Cuffs Market Growth & Trends

The global medical devices cuffs market size is expected to reach USD 1.1 billion by 2027, according to a new report by Grand View Research, Inc. The market is anticipated to expand at a CAGR of 4.3% from 2020 to 2027. The increasing geriatric population, technological advancements, and rising prevalence of cardiovascular diseases, and respiratory disorders and diseases are the key factors driving the market.

Cardiovascular diseases (CVDs) have become one of the major causes of mortality and morbidity in the world during the last three decades. Coronary artery disease, arrhythmias, peripheral vascular disease, and congenital heart defects are the major cardiovascular diseases that are prevalent across the globe. According to the report published by the American Heart Association in 2018, around 92.1 million Americans were living with some form of CVD, which is the most common cause of mortality in the country as compared to cancer and other chronic diseases. It also reported that around 2,300 Americans die due to cardiovascular disease per day, which is around 1 death in every 38 seconds.

Similarly, as per the report published by the World Atlas, Russia has the highest prevalence of CVD, which is around 57.0% of the mortality cases in the country. The

increasing number of patients suffering from hypertension and high blood pressure are the major factors for the increasing prevalence of cardiovascular diseases. In cases of hypertension, cardiovascular diseases, and high blood pressure, blood pressure monitoring devices are one of the essential requirements for the treatment and diagnosis.

The increasing adoption of a sedentary lifestyle has also propelled the prevalence rate of various types of CVDs across the globe. Physical inactivity, smoking, high blood pressure, and obesity are some of the major factors boosting the CVDs rate. For instance, as per the American Heart Association, about 30.4% of the U.S. adults do not engage in physical activity. Therefore, such factors are anticipated to propel market growth over the forecast period.

Medical Devices Cuffs Market Report Highlights

In terms of revenue, the blood pressure cuffs segment held the largest market share in 2019. The presence of several players offering this product and increasing adoption of home care services are the major factors driving the segment over the forecast period

The hospitals' segment held the largest share in 2019 owing to the increasing number of hospitals across the globe

The Asia Pacific is anticipated to witness the fastest growth over the forecast period owing to the rising geriatric population in this region

Contents

CHAPTER 1 REPORT SCOPE

- 1.1 Market Segmentation and Scope
- 1.2 Regional Scope
- 1.3 Estimates and Forecast Timeline

CHAPTER 2 RESEARCH METHODOLOGY

- 2.1 Research Methodology
 - 2.1.1 Information procurement
- 2.2 Information or Data Analysis
- 2.3 Market Formulation & Validation
- 2.4 Region Wise Market Calculation
 - 2.4.1 Region Wise Market: Base Estimates
 - 2.4.2 Global Market: CAGR Calculation
- 2.5 Region-Based Segment Share Calculation
- 2.6 Model Details
 - 2.6.1 Commodity Flow Analysis (Model 1)
 - 2.6.2 Volume price analysis (Model 2)
- 2.7 List of Secondary Sources

CHAPTER 3 OBJECTIVES

- 3.1 Objective -
- 3.2 Objective -
- 3.3 Objective -
- 3.4 Objective -

CHAPTER 4 EXECUTIVE SUMMARY

- 4.1 Market Outlook
- 4.2 Segment Outlook
- 4.3 Competitive Insights
- 4.4 Market Snapshot

CHAPTER 5 INDUSTRY OUTLOOK

- 5.1 Penetration & Growth Prospect Mapping
- 5.2 Regulatory Framework
- 5.3 Market Dynamics
 - 5.3.1 Market driver analysis
 - 5.3.1.1 Growing prevalence of cardiovascular diseases
 - 5.3.1.2 Increase in geriatric population across the globe
 - 5.3.1.3 Increasing demand for home care services
 - 5.3.1.5 Increasing adoption of sedentary lifestyles
 - 5.3.2 Market restraint analysis
 - 5.3.2.1 Issues related to product approval and commercialization
 - 5.3.2.2 Lack of knowledge towards medical devices cuffs in developing and underdeveloped countries
- 5.4 Medical devices cuffs Market Analysis Tools
 - 5.4.1 SWOT Analysis, by PEST
 - 5.4.2 Porter's five forces analysis
- 5.5 Impact of COVID-19
 - 5.5.1 Supply chain
 - 5.5.2 Changing market trends

CHAPTER 6 MEDICAL DEVICES CUFFS MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2016 - 2027 (USD MILLION)

- 6.1 Definitions & Scope
- 6.2 Product Market Share Analysis, 2019 & 2027
- 6.3 Medical devices cuffs Market, by Product, 2016 to 2027
- 6.4 Market Size Forecasts and Trend Analysis
 - 6.4.1 Blood Pressure Cuffs
 - 6.4.1.1 Blood pressure cuffs market, 2016 - 2027 (USD Million)
 - 6.4.2 Cuffed Endotracheal Tube
 - 6.4.2.1 Cuffed endotracheal tube market, 2016 - 2027 (USD Million)
 - 6.4.3 Tracheostomy Tube
 - 6.4.3.1 Tracheostomy tube market, 2016 - 2027 (USD Million)

CHAPTER 7 MEDICAL DEVICES CUFFS MARKET: SEGMENT ANALYSIS, BY END USE 2016 - 2027 (USD MILLION)

- 7.1 Definitions & Scope
- 7.2 End-use Market Share Analysis, 2019 & 2027
- 7.3 Medical devices cuffs Market, by End Use, 2016 to 2027

7.4 Market Size Forecasts and Trend Analysis

7.4.1 Hospitals

7.4.1.1 Hospitals market, 2016 - 2027 (USD Million)

7.4.2 Clinics

7.4.2.1 Clinics market, 2016 - 2027 (USD Million)

7.4.3 Ambulatory Surgery Centers

7.4.3.1 Ambulatory surgery centers market, 2016 - 2027 (USD Million)

7.4.4 Others

CHAPTER 8 MEDICAL DEVICES CUFFS MARKET: REGIONAL MARKET ANALYSIS, BY PRODUCT, AND END USE, 2016 - 2027 (USD MILLION)

8.1 Definitions & Scope

8.2 Regional Market Share Analysis, 2019 & 2027

8.3 Regional Market Snapshot

8.4 Market Size Forecasts & Trend Analysis

8.4.1 North America

8.4.1.1 North America medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.1.2 U.S.

8.4.1.2.1 U.S. medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.1.3 Canada

8.4.1.3.1 Canada medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.2 Europe

8.4.2.1 Europe medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.2.2 U.K.

8.4.2.2.1 U.K. medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.2.3 Germany

8.4.2.3.1 Germany medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.3 Asia Pacific

8.4.3.1 Asia Pacific medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.3.2 Japan

8.4.3.2.1 Japan medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.3.3 China

8.4.3.3.1 China medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.4 Latin America

8.4.4.1 Latin America medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.4.2 Brazil

8.4.4.2.1 Brazil medical devices cuffs market, 2016 - 2027 (USD Million)

8.4.4.3 Mexico

- 8.4.4.3.1 Mexico medical devices cuffs market, 2016 - 2027 (USD Million)
- 8.4.5 Middle East & Africa
 - 8.4.5.1 Middle East & Africa medical devices cuffs market, 2016 - 2027 (USD Million)
 - 8.4.5.2 South Africa
 - 8.4.5.2.1 South Africa medical devices cuffs market, 2016 - 2027 (USD Million)
 - 8.4.5.3 Saudi Arabia
 - 8.4.5.3.1 Saudi Arabia medical devices cuffs market, 2016 - 2027 (USD Million)

CHAPTER 9 MEDICAL DEVICES CUFFS MARKET: COMPETITIVE ANALYSIS

- 9.1 Company Profiles
 - 9.1.1 Medtronic
 - 9.1.1.1 Company overview
 - 9.1.1.2 Financial performance
 - 9.1.1.3 Product benchmarking
 - 9.1.1.4 Strategic initiatives
 - 9.1.2 Smiths Medical
 - 9.1.2.1 Company overview
 - 9.1.2.2 Financial performance
 - 9.1.2.3 Product benchmarking
 - 9.1.2.4 Strategic initiatives
 - 9.1.3 Teleflex Incorporated
 - 9.1.3.1 Company overview
 - 9.1.3.2 Financial performance
 - 9.1.3.3 Product benchmarking
 - 9.1.3.4 Strategic initiatives
 - 9.1.4 ConvaTec Inc.
 - 9.1.4.1 Company overview
 - 9.1.4.2 Financial performance
 - 9.1.4.3 Product benchmarking
 - 9.1.4.4 Strategic initiatives
 - 9.1.5 Cook Medical
 - 9.1.5.1 Company overview
 - 9.1.5.2 Financial performance
 - 9.1.5.3 Product benchmarking
 - 9.1.5.4 Strategic initiatives
 - 9.1.6 TROGE MEDICAL GmbH
 - 9.1.6.1 Company overview
 - 9.1.6.2 Financial performance

- 9.1.6.3 Product benchmarking
- 9.1.6.4 Strategic initiatives
- 9.1.7 Fuji Systems
 - 9.1.7.1 Company overview
 - 9.1.7.2 Financial performance
 - 9.1.7.3 Product benchmarking
 - 9.1.7.4 Strategic initiatives
- 9.1.8 Well Lead Medical Co. Ltd.
 - 9.1.8.1 Company overview
 - 9.1.8.2 Financial performance
 - 9.1.8.3 Product benchmarking
 - 9.1.8.4 Strategic initiatives
- 9.1.9 TRACOE medical GmbH
 - 9.1.9.1 Company overview
 - 9.1.9.2 Financial performance
 - 9.1.9.3 Product benchmarking
 - 9.1.9.4 Strategic initiatives
- 9.1.10 Pulmonary, Inc.
 - 9.1.10.1 Company overview
 - 9.1.10.2 Financial performance
 - 9.1.10.3 Product benchmarking
 - 9.1.10.4 Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 Primary interview details: North America

Table 2 Primary interview details: Europe

Table 3 Primary interview details: APAC

Table 4 Primary interview details: Latin America

Table 5 Primary interview details: MEA

Table 6 List of secondary sources

Table 7 List of abbreviation

Table 8 North America medical devices cuffs market, by country, 2016 - 2027 (USD Million)

Table 9 North America medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 10 North America medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 11 U.S medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 12 U.S.medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 13 Canada medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 14 Canada medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 15 Europe medical devices cuffs market, by country, 2016 - 2027 (USD Million)

Table 16 Europe medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 17 Europe medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 18 U.K. medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 19 U.K. medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 20 Germany medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 21 Germany medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 22 Asia Pacific medical devices cuffs market, by country, 2016 - 2027 (USD Million)

Table 23 Asia Pacific medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 24 Asia Pacific medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 25 Japan medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 26 Japan medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 27 China medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 28 China medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 29 Latin America medical devices cuffs market, by country, 2016 - 2027 (USD

Million)

Table 30 Latin America medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 31 Latin America medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 32 Brazil medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 33 Brazil medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 34 Mexico medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 35 Mexico medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 36 Middle East & Africa medical devices cuffs market, by country, 2016 - 2027 (USD Million)

Table 37 Middle East & Africa medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 38 Middle East & Africa medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 39 South Africa medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 40 South Africa medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

Table 41 Saudi Arabia medical devices cuffs market, by product, 2016 - 2027 (USD Million)

Table 42 Saudi Arabia medical devices cuffs market, by end use, 2016 - 2027 (USD Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Medical devices cuffs market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value chain based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market summary (2019)
- Fig. 10 Penetration & growth prospect mapping
- Fig. 11 Reimbursement pathway
- Fig. 12 Market driver relevance analysis (Current & future impact)
- Fig. 13 Market restraint relevance analysis (Current & future impact)
- Fig. 14 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 15 Porter's five forces analysis
- Fig. 16 Medical devices cuffs market: Product movement analysis
- Fig. 17 Medical devices cuffs market product outlook: Key takeaways
- Fig. 18 Blood pressure cuffs market, 2016 - 2027 (USD Million)
- Fig. 19 Cuffed endotracheal tube market, 2016 - 2027 (USD Million)
- Fig. 20 Tracheostomy tube market, 2016 - 2027 (USD Million)
- Fig. 21 Medical devices cuffs market: End-use movement analysis
- Fig. 22 Medical devices cuffs market end-use outlook: Key takeaways
- Fig. 23 Hospitals market, 2016 - 2027 (USD Million)
- Fig. 24 Clinics market, 2016 - 2027 (USD Million)
- Fig. 25 Ambulatory surgery centers market, 2016 - 2027 (USD Million)
- Fig. 26 Others market, 2016 - 2027 (USD Million)
- Fig. 27 Regional Outlook, 2019 & 2027
- Fig. 28 Regional market place: Key takeaways
- Fig. 29 North America medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 30 U.S. medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 31 Canada medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 32 Europe medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 33 U.K. medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 34 Germany medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 35 Asia Pacific medical devices cuffs market, 2016 - 2027 (USD Million)

- Fig. 36 Japan medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 37 China medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 38 Latin America medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 39 Brazil medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 40 Mexico medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 41 Middle East & Africa medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 42 South Africa medical devices cuffs market, 2016 - 2027 (USD Million)
- Fig. 43 Saudi Arabia medical devices cuffs market, 2016 - 2027 (USD Million)

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