

Medical Adhesive Tapes Market Size, Share & Trends Analysis Report By Type (Acrylic, Silicone), By Adhesion, By Application (Surgery, Wound Dressing), By End-use, By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

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Medical Adhesive Tapes Market Growth & Trends

The global medical adhesive tapes market size is expected to reach USD 1,135.28 million by 2030 and is expected to expand at 5.3% CAGR from 2023 to 2030, according to a new report by Grand View Research, Inc. Increasing number of people suffering from wounds, rising cases of traumatic accidents, and growth in the number of surgical cases are expected to be the key driving factors for the medical adhesive tapes industry.

The number of people with diabetes and other chronic diseases has increased, and as a result, more people are developing diabetic foot ulcers. For instance, according to the American Diabetes Association, 9.6% of the population, or over 2.4 million people, in Thailand are projected to have diabetes. Additionally, according to diabeticfootonline.com, up to 34% of diabetics are susceptible to getting a diabetic foot ulcer. This increases the demand for wound dressing, where medical adhesive tapes such as acrylic medical adhesive tapes & silicone medical adhesive tapes are used to keep wound dressing in place. This is impelling the market for medical adhesive tapes globally.

Moreover, an increase in the number of surgical procedures worldwide is further

expected to impel market growth. Surgeries involve several incisions and amputations, which cause wounds. Further, most surgeries require pre- and post-operative infusion and catheter placements in patients. As medical adhesive tapes secure infusion lines and wound dressings, the demand for medical adhesive tapes is anticipated to increase with the rise in the total surgical case volume.

The COVID-19 pandemic caused a region-wide lockdown, which in turn limited the market growth for medical adhesive tapes to some extent. However, it is anticipated that the medical adhesive tapes industry will expand significantly after the pandemic. This can be ascribed to a number of tactics utilized by top market players, including new launches, alliances, and global growth. For instance, in May 2022, 3M launched the Spunlace Extended Wear Adhesive Tape Solution, which was developed for extended wear devices that require to be attached to the skin with around 21-day wear time.

Medical Adhesive Tapes Market Report Highlights

Based on type, the acrylic segment dominated the medical adhesive tapes industry with a market share of 42.1% in 2022; however, the silicone segment is projected to witness the fastest CAGR of 5.4% over the forecast period

Based on adhesion, the double-coated medical adhesive tapes segment dominated the market; this can be accredited to the usability and availability of the double-coated tapes

Based on application, the surgery segment dominated the market with a revenue share of over 36% in 2022

Based on end-use, the hospitals segment dominated the market and is expected to expand at above 5% CAGR during the forecast period

North America is expected to dominate the medical adhesive tapes industry with a market share of over 45% in 2022. However, Asia Pacific is projected to witness the fastest growth rate over the forecast period. This can be attributed to the rising geriatric population and increase in surgical cases in the region

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