

Medical 3D Printing Plastics Market Size, Share & Trends Analysis Report By Type (ABS, PEEK, PETG, Photopolymer, Polyamide, Polylactic Acid), By Form (Filament, Powder, Ink), And Segment Forecasts, 2020 - 2027

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Abstracts

Medical 3D Printing Plastics Market Growth & Trends

The global medical 3D printing plastics market size is expected to reach USD 1.38 billion by 2027, according to a new report by Grand View Research, Inc., expanding at a CAGR of 26.6% from 2020 to 2027. Demand for medical 3D printing plastics is ascending at a prominent rate owing to the COVID-19 pandemic situation. The pandemic situation caused a sudden increase in demand for face mask and covers, gloves, head and shoes cover, and other medical devices.

In terms of volume, the photopolymer type segment accounted for the largest share in the year 2019 and is anticipated to maintain its lead over the forecast years.

Photopolymers are used to produce various medical components, including hearing aid, dental implants, and face mask. Components produced using photopolymer have high accuracy as well as smooth surface finish and complex shapes can be produced easily. These properties make it suitable for medical 3D printing process.

Asia Pacific is anticipated to witness substantial growth over the coming years owing to various factors such as presence of government initiatives, such as Make in India, rising number of medical products manufacturers, and increasing R&D investments in the medical 3D printing plastics sector by private as well as public organizations. In addition, various medical product manufacturing companies have started looking towards India for establishing manufacturing facilities post COVID-19 pandemic

situation.

Medical 3D Printing Plastics Market Report Highlights

Key raw materials utilized in the production of medical 3D printing plastics include styrene, amides, lactic acid, ether, glycols, and ethylene, which are by products of crude oil and natural gas

In terms of volume, the photopolymer type segment accounted for a prominent share in the market in 2019 and is expected to witness significant growth over the forecast period

The filament form segment dominated the global market and accounted for 74.91% share of the overall revenue in 2019

As of 2019, North America accounted for 44.89% share of the overall revenue. Increasing focus of packaging product manufacturers is assisting the market growth in region.

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