

Meat Processing Equipment Market Size, Share & Trends Analysis Report By Product (Slicing, Blending, Dicing), By Meat Type (Beef, Mutton, Pork), By Region, And Segment Forecasts, 2023 - 2030

<https://marketpublishers.com/r/MF8B5131281EN.html>

Date: December 2022

Pages: 150

Price: US\$ 5,950.00 (Single User License)

ID: MF8B5131281EN

Abstracts

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Meat Processing Equipment Market Growth & Trends

The global meat processing equipment market size is anticipated to reach USD 15.04 billion by 2030, expanding at a CAGR of 4.9% from 2023 to 2030, according to a new report by Grand View Research, Inc. The growing consumption of processed meat among consumers coupled with rising food safety concerns is expected to drive industry growth.

The global demand for meat processing equipment has increased as a result of the adoption of contemporary biotechnology for the meat processing chain. Additionally, the U.S. government's new requirements for food manufacturers are anticipated to boost recalls of meat products that undoubtedly contain plastic, metals, and other foreign elements.

Owing to the growing population, rising disposable income, and increased demand for processed meat internationally, the market for meat processing equipment is expanding more quickly. In addition, it is anticipated that the growing demand for animal proteins and technical advancement will further boost the growth of the meat processing equipment industry.

Meat consumption in developed Asia-Pacific countries is evolving mainly towards

premiumization and healthification. Additionally, consumers continue to have a strong demand for premium cuts of meat sold at grocery stores, and the biggest suppliers in the country are launching new items to suit this demand.

The meat consistency can be improved and contaminants can be removed with the use of meat processing equipment. The demand for meat processing equipment is increased by the continued predominance of meat-based cultures in many nations. The demand for processed meat has also increased as a result of an increase in meat consumption.

Companies are undertaking strategic acquisitions, partnerships, and product launches to strengthen their product portfolio. For instance, in May 2022, Nemco Food Equipment acquired Ft. Wayne, Indiana's, Meister Cook, LLC, a custom food equipment designer that has developed a range of solutions for large restaurant chains throughout North America.

Meat Processing Equipment Market Report Highlights

Slicing equipment accounted for a revenue share of 24.8% in 2022 as it helps in reducing the manual weighing and arrangement practices of sliced products, resulting in improved hygiene of meat

Beef-based meat is estimated to expand at a CAGR of 4.6% over the forecast period as it is considered to be an important part of the diet of the western world. It is the most preferred type of red meat owing to its firm texture and intensive flavor

North America accounted for a revenue share of 18.8% in 2021 owing to the rising demand for meat processing equipment in the region which is attributed to the high level of automation used in the meat processing industry

Asia Pacific is expected to expand at the fastest CAGR of 5.6% over the forecast period on account of the rising investments by western countries in the region for opening fast-food outlets have increased the demand for meat processing equipment

New product development with faster processing times and high hygiene levels is one of the key strategies adopted by market participants to expand their product offerings to reinforce their competitive positions in the market

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