

MEA Polypropylene Compounds Market Size, Share & Trends Analysis Report By Product (Mineral Filled PP Compounds, Compounded TPV), By Application, And Segment Forecasts, 2020 - 2027

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Abstracts

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Middle East & Africa Polypropylene Compounds Market Growth & Trends

The MEA polypropylene compounds market size is anticipated to reach USD 1.83 billion by 2027, according to a new report by Grand View Research, Inc., expanding at a CAGR of 5.1% over the forecast period. Growing demand for lightweight material from the automotive, consumer electronics, and building and construction industries is expected to drive the market.

The electrical and electronics segment is expected to be the fastest-growing application segment with a volume-based CAGR of 5.2% over the forecast period. The growth is attributed to the rising use of polypropylene (PP) compounds as a replacement for conventional thermoplastic materials in electrical and electronic applications. They are widely used for the production of smaller appliances as well as large parts with low sink marks and minimal distortion, such as washing machine top panels, dishwashers, refrigerators, washing machines, and dryers, owing to their superior flexibility, lightweight, improved impact, and excellent heat performance.

Rapid urbanization, coupled with rising consumer spending on day-to-day household goods, has compelled manufacturers to improve their product portfolios to accommodate functional, attractive, and simple items for consumers as a step toward convenience living. This has led to the rising penetration of PP compounds in the consumer goods application in recent years. Growth in the population, rapid

industrialization, and increasing disposable income in emerging economies, including Saudi Arabia, UAE, Morocco, and South Africa, are expected to boost the demand for PP compounds in the electrical and electronics application segment over the forecast period.

MEA Polypropylene Compounds Market Report Highlights

The automotive application segment led the market and accounted for more than 50.0% share of the overall revenue in 2019. This is attributed to the rising demand for lightweight and high-performance materials in the automotive industry

By product, the mineral-filled PP compounds held the largest revenue share of over 43.0% in 2019

GCC countries accounted for over 40.0% share of the overall revenue in 2019. Saudi Arabia's polypropylene compounds market is expected to register a revenue-based CAGR of 5.7% over the forecast period.

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