

MEA Polypropylene Compounds Market Size, Share & Trends Analysis Report By Product (Mineral Filled PP Compounds, Compounded TPV), By Application, And Segment Forecasts, 2020 - 2027

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Abstracts

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Middle East & Africa Polypropylene Compounds Market Growth & Trends

The MEA polypropylene compounds market size is anticipated to reach USD 1.83 billion by 2027, according to a new report by Grand View Research, Inc., expanding at a CAGR of 5.1% over the forecast period. Growing demand for lightweight material from the automotive, consumer electronics, and building and construction industries is expected to drive the market.

The electrical and electronics segment is expected to be the fastest-growing application segment with a volume-based CAGR of 5.2% over the forecast period. The growth is attributed to the rising use of polypropylene (PP) compounds as a replacement for conventional thermoplastic materials in electrical and electronic applications. They are widely used for the production of smaller appliances as well as large parts with low sink marks and minimal distortion, such as washing machine top panels, dishwashers, refrigerators, washing machines, and dryers, owing to their superior flexibility, lightweight, improved impact, and excellent heat performance.

Rapid urbanization, coupled with rising consumer spending on day-to-day household goods, has compelled manufacturers to improve their product portfolios to accommodate functional, attractive, and simple items for consumers as a step toward convenience living. This has led to the rising penetration of PP compounds in the consumer goods application in recent years. Growth in the population, rapid

industrialization, and increasing disposable income in emerging economies, including Saudi Arabia, UAE, Morocco, and South Africa, are expected to boost the demand for PP compounds in the electrical and electronics application segment over the forecast period.

MEA Polypropylene Compounds Market Report Highlights

The automotive application segment led the market and accounted for more than 50.0% share of the overall revenue in 2019. This is attributed to the rising demand for lightweight and high-performance materials in the automotive industry

By product, the mineral-filled PP compounds held the largest revenue share of over 43.0% in 2019

GCC countries accounted for over 40.0% share of the overall revenue in 2019. Saudi Arabia's polypropylene compounds market is expected to register a revenue-based CAGR of 5.7% over the forecast period.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Scope and Assumption
- 1.3. Information Procurement
 - 1.3.1. Purchased Database
 - 1.3.2. GVR's Internal Database
 - 1.3.3. Secondary Sources & Third-Party Perspectives
 - 1.3.4. Primary Research
- 1.4. Information Analysis
 - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation and Publishing
- 1.7. List of Abbreviations

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Snapshot
- 2.2. Market Segmentation

CHAPTER 3. MARKET VARIABLES, TRENDS, AND SCOPE

- 3.1. Market Lineage Outlook
 - 3.1.1. Global Plastics Market Outlook
 - 3.1.2. Global Polypropylene Compounds Market Outlook
- 3.2. Penetration & Growth Prospect Mapping
- 3.3. Industry Value Chain Analysis
 - 3.3.1. Raw Material Trends
- 3.4. Regulatory Framework
 - 3.4.1. Standard & Compliances
 - 3.4.2. Safety
- 3.5. Market Dynamics
 - 3.5.1. Market Driver Analysis
 - 3.5.2. Market Restraint Analysis
- 3.6. Business Environment Analysis Middle East & Africa Polypropylene Compounds Market
 - 3.6.1. Industry Analysis - Porter's

- 3.6.1.1. Supplier Power
- 3.6.1.2. Buyer Power
- 3.6.1.3. Substitution Threat
- 3.6.1.4. Threat from New Entrant
- 3.6.1.5. Competitive Rivalry
- 3.6.2. PESTEL Analysis
 - 3.6.2.1. Political Landscape
 - 3.6.2.2. Environmental Landscape
 - 3.6.2.3. Social Landscape
 - 3.6.2.4. Technology Landscape
 - 3.6.2.5. Economic Landscape
 - 3.6.2.6. Legal Landscape

CHAPTER 4. MIDDLE EAST & AFRICA POLYPROPYLENE COMPOUNDS MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

- 4.1. Product movement analysis & market share, 2019 & 2027
- 4.2. Mineral Filled PP Compounds
 - 4.2.1. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by Mineral Filled PP Compounds, 2016 - 2027 (Kilotons) (USD Million)
- 4.3. Compounded TPO
 - 4.3.1. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by Compounded TPO, 2016 - 2027 (Kilotons) (USD Million)
- 4.4. Compounded TPV
 - 4.4.1. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by Compounded TPV, 2016 - 2027 (Kilotons) (USD Million)
- 4.5. Glass Reinforced
 - 4.5.1. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by Glass Reinforced, 2016 - 2027 (Kilotons) (USD Million)
- 4.6. Others
 - 4.6.1. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by others, 2016 - 2027 (Kilotons) (USD Million)

CHAPTER 5. MIDDLE EAST & AFRICA POLYPROPYLENE COMPOUNDS MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

- 5.1. Application movement analysis & market share, 2019 & 2027
- 5.2. Automotive
 - 5.2.1. Middle East & Africa polypropylene compounds market estimates and forecasts,

in automotive, 2016 - 2027 (Kilotons) (USD Million)

5.3. Building & Construction

5.3.1. Middle East & Africa Polypropylene Compounds market estimates and forecasts, in Building & Construction, 2016 - 2027 (Kilotons) (USD Million)

5.4. Electrical & Electronics

5.4.1. Middle East & Africa polypropylene compounds market estimates and forecasts, in Electrical & Electronics, 2016 - 2027 (Kilotons) (USD Million)

5.5. Textiles

5.5.1. Middle East & Africa polypropylene compounds market estimates and forecasts, in Textiles, 2016 - 2027 (Kilotons) (USD Million)

5.6. Others

5.6.1. Middle East & Africa polypropylene compounds market estimates and forecasts, in others, 2016 - 2027 (Kilotons) (USD Million)

CHAPTER 6. MIDDLE EAST & AFRICA POLYPROPYLENE COMPOUNDS MARKET: COUNTRY ESTIMATES & TREND ANALYSIS

6.1. Country movement analysis & market share, 2019 and 2027

6.2. GCC Countries

6.2.1. GCC Countries polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.2.2. GCC Countries polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.2.3. GCC Countries polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.2.4. Saudi Arabia

6.2.4.1. Saudi Arabia polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.2.4.2. Saudi Arabia polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.2.4.3. Saudi Arabia polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.2.5. UAE

6.2.5.1. UAE polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.2.5.2. UAE polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.2.5.3. UAE polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.2.6. Qatar

6.2.6.1. Qatar polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.2.6.2. Qatar polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.2.6.3. Qatar polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.2.7. Oman

6.2.7.1. Oman polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.2.7.2. Oman polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.2.7.3. Oman polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.2.8. Kuwait

6.2.8.1. Kuwait polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.2.8.2. Kuwait polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.2.8.3. Kuwait polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.2.9. Bahrain

6.2.9.1. Bahrain polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.2.9.2. Bahrain polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.2.9.3. Bahrain polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.3. Egypt

6.3.1. Egypt polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.3.2. Egypt polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.3.3. Egypt polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.4. Algeria

6.4.1. Algeria polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.4.2. Algeria polypropylene compounds market estimates and forecasts, by product,

2016 - 2027 (Kilotons) (USD million)

6.4.3. Algeria polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.5. Morocco

6.5.1. Morocco polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.5.2. Morocco polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.5.3. Morocco polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

6.6. South Africa

6.6.1. South Africa polypropylene compounds market estimates and forecasts, 2016 - 2027 (Kilotons) (USD million)

6.6.2. South Africa polypropylene compounds market estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD million)

6.6.3. South Africa polypropylene compounds market estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD million)

CHAPTER 7. COMPETITIVE LANDSCAPE

7.1. Key Players & Recent Developments & Their Impact on The Industry

7.2. Key Company/Competition Categorization (Key innovators, Market leaders, Emerging players)

7.3. Vendor Landscape

7.3.1. List of key Distributors and Channel Partners

7.3.2. Key Potential Customers

7.4. Public Companies

7.4.1. Company Market Position Analysis

7.5. Private Companies

7.5.1. List of Key Emerging Companies/Technology Disruptors/Innovators and Their Geographical Presence

CHAPTER 8. COMPANY PROFILES

8.1. LyondellBasell Industries Holdings B.V.

8.1.1. Company Overview

8.1.2. Financial Performance

8.1.3. Product Benchmarking

8.1.4. Strategic Initiatives

8.2. Sumitomo Chemical Co., Ltd.

- 8.2.1. Company Overview
- 8.2.2. Financial Performance
- 8.2.3. Product Benchmarking
- 8.2.4. Strategic Initiatives

8.3. Mitsui Chemicals, Inc.

- 8.3.1. Company Overview
- 8.3.2. Financial Performance
- 8.3.3. Product Benchmarking

8.4. Solvay

- 8.4.1. Company Overview
- 8.4.2. Financial Performance
- 8.4.3. Product Benchmarking
- 8.4.4. Strategic Initiatives

8.5. Polyone Corporation

- 8.5.1. Company Overview
- 8.5.2. Financial Performance
- 8.5.3. Product Benchmarking
- 8.5.4. Strategic Initiatives

8.6. Repsol

- 8.6.1. Company Overview
- 8.6.2. Financial Performance
- 8.6.3. Product Benchmarking
- 8.6.4. Strategic Initiatives

8.7. SABIC

- 8.7.1. Company Overview
- 8.7.2. Financial Performance
- 8.7.3. Product Benchmarking
- 8.7.4. Strategic Initiatives

8.8. GAP Polymers

- 8.8.1. Company Overview
- 8.8.2. Financial Performance
- 8.8.3. Product Benchmarking
- 8.8.4. Strategic Initiatives

8.9. Borealis AG

- 8.9.1. Company Overview
- 8.9.2. Financial Performance
- 8.9.3. Product Benchmarking
- 8.9.4. Strategic Initiatives

8.10. Saudi Polymers LLC

8.10.1. Company Overview

8.10.2. Financial Performance

8.10.3. Product Benchmarking

8.10.4. Strategic Initiatives

List Of Tables

LIST OF TABLES

1. List of Abbreviations
2. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by mineral filled PP compounds, 2016 - 2027 (Kilotons) (USD Million)
3. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by compounded TPO, 2016 - 2027 (Kilotons) (USD Million)
4. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by compounded TPV, 2016 - 2027 (kilotons) (USD Million)
5. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by Glass Reinforced, 2016 - 2027 (Kilotons) (USD Million)
6. Middle East & Africa Polypropylene Compounds market estimates and forecasts, by others, 2016 - 2027 (Kilotons) (USD Million)
7. Middle East & Africa Polypropylene Compounds market estimates and forecasts, in automotive, 2016 - 2027 (Kilotons) (USD Million)
8. Middle East & Africa Polypropylene Compounds market estimates and forecasts, in Building & Construction, 2016 - 2027 (Kilotons) (USD Million)
9. Middle East & Africa Polypropylene Compounds market estimates and forecasts, in Electrical & Electronics, 2016 - 2027 (Kilotons) (USD Million)
10. Middle East & Africa Polypropylene Compounds market estimates and forecasts, in Textiles, 2016 - 2027 (Kilotons) (USD Million)
11. Middle East & Africa Polypropylene Compounds market estimates and forecasts, in others, 2016 - 2027 (Kilotons) (USD Million)
12. GCC Countries Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
13. GCC Countries Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
14. GCC Countries Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)
15. Saudi Arabia Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
16. Saudi Arabia Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
17. Saudi Arabia Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)
18. UAE Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

19. UAE Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
20. UAE Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)
21. Qatar Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
22. Qatar Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
23. Qatar Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)
24. Oman Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
25. Oman Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
26. Oman Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)
27. Kuwait Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
28. Kuwait Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
29. Kuwait Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)
30. Bahrain Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
31. Bahrain Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
32. Bahrain Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)
33. Egypt Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
34. Egypt Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
35. Egypt Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)
36. Algeria Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)
37. Algeria Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)
38. Algeria Polypropylene Compounds market volume estimates and forecasts, by

application, 2016 - 2027 (Kilotons) (USD Million)

39. Morocco Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

40. Morocco Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)

41. Morocco Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)

42. South Africa Polypropylene Compounds market volume estimates and forecasts, 2016 - 2027 (Kilotons) (USD Million)

43. South Africa Polypropylene Compounds market volume estimates and forecasts, by product, 2016 - 2027 (Kilotons) (USD Million)

44. South Africa Polypropylene Compounds market volume estimates and forecasts, by application, 2016 - 2027 (Kilotons) (USD Million)

List Of Figures

LIST OF FIGURES

1. Information procurement
2. Primary research pattern
3. Primary Research Process
4. Market research approaches - Bottom-Up Approach
5. Market research approaches - Top-Down Approach
6. Market research approaches - Combined Approach
7. Middle East & Africa Polypropylene Compounds market snapshot
8. Middle East & Africa Polypropylene Compounds market segmentation
9. Middle East & Africa Polypropylene Compounds market snapshot
10. Middle East & Africa Polypropylene Compounds market - value chain analysis
11. Porters Five Forces Analysis: Middle East & Africa Polypropylene Compounds market
12. PESTEL Analysis: Middle East & Africa Polypropylene Compounds market
13. Product movement analysis & market share, 2019 & 2027
14. Application movement analysis & market share, 2019 & 2027
15. Country movement analysis & market share, 2019 & 2027

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