

Marijuana Drying and Curing Equipment Market Size, Share & Trends Analysis Report By Country (U.S., Canada, Germany, Australia, Uruguay, Israel, and Colombia), And Segment Forecasts, 2019 - 2025

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Abstracts

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The global marijuana drying and curing equipment market size is expected to reach USD 157.1 million by 2025, according to a new report by Grand View Research, Inc., registering a 10.4% CAGR during the forecast period. Increasing number of countries legalizing cannabis cultivation and consumption, growing cultivation capacity, rising cannabis preference by patients suffering from cancer pain, arthritis, and epilepsy, as well as for other relevant medical conditions are some of the factors driving demand for marijuana drying and curing equipment.

Stringent quality standards for cultivation and curing of medical marijuana is anticipated to boost demand for high quality and potent marijuana produced through organic methods due to their usage in treatment of various medical conditions. These newly developed machines help avoid contamination, prevent moisture variations, preserve active ingredients, and maintain optimum external conditions, all of which were difficult to maintain by traditional methods. Thus, higher product quality obtained through these equipment is expected to drive the market.

The number of weed cultivators has increased at a rapid rate with a rise in the number of countries legalizing marijuana. Globally, North America was the largest contributor in terms of number of marijuana cultivators in 2017. This has had a positive impact on demand for marijuana drying and curing equipment, as consumer demand shifts to high quality and potent products.

U.S. dominated this market in 2017, with a 55.0% revenue share, and is expected to maintain its dominance through 2025. This is attributed due to rapid legalization of cannabis in an increasing number of states in the country and growing consumption of medical cannabis for chronic pain, arthritis, cancer, and epilepsy. U.S. is anticipated to witness incremental opportunity of USD 17.6 million between 2018 and 2025, owing to potential legalization of cannabis in other states. Germany is expected to witness the second-highest incremental opportunity of USD 11.7 million between 2020 and 2025 as the country is expected to start distributing licenses for weed cultivation in early 2019. This, in turn, is expected to drive demand for marijuana drying and curing equipment over the forecast period.

Further key findings from the report suggest:

U.S. dominated the global market in 2017, owing to rising number of states legalizing the cultivation, sale, and consumption of marijuana; the incremental opportunity in the country is expected to be USD 17.6 million between 2018 to 2025

Germany is anticipated to be the fastest growing market with a CAGR of 5.9 % between 2020 and 2025. The country is expected to start distributing licenses for weed cultivation in early 2019

Some of the key market players in the market are Cann Systems, LLC; Darwin Chambers; Conviron; Autocure; Yofumo Technologies, Inc.; DHydra Technologies; EnWave Corporation; HARTER GmbH; and PROTEIN SOLUTIONS GROUP, LLC.

Contents

CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Research Methodology
- 1.2 Research Scope and Assumptions
- 1.3 List to Data Sources

CHAPTER 2 EXECUTIVE SUMMARY

CHAPTER 3 GLOBAL MARIJUANA DRYING AND CURING EQUIPMENT MARKET VARIABLES, TRENDS AND SCOPE

- 3.1 Market Segmentation
- 3.2 Market Driver Analysis
 - 3.2.1 Growing adoption of medical marijuana for treatment of chronic diseases
 - 3.2.2 Growing legalization of marijuana in various countries
 - 3.2.3 Increasing need for potent cannabis and recent technological advancements
- 3.3 Market Restraint Analysis
 - 3.3.1 Lower market access to marijuana due to absence of legalization programs in several Asian and African countries
- 3.4 Market Trends, Penetration and Future Prospect Mapping
- 3.5 Global Marijuana Drying and Curing Equipment Market: SWOT Analysis, by PEST
- 3.6 Industry Analysis - Porter's
- 3.7 Global Legal Trade of Marijuana
- 3.8 List of Marijuana Growers
- 3.9 Product Comparison Case Studies
 - 3.9.1 Case 1:
 - 3.9.2 Case 2:
 - 3.9.2.1 List of Technologies Used in Heat Pump Dryers
 - 3.9.2.2 List of Technologies Used in Vacuum Microwave Drying
 - 3.9.3 Case 3:
- 3.10 Marijuana Value Chain Analysis
- 3.11 Investment Analysis by Technology
- 3.12 Marijuana Supply and Demand Analysis
 - 3.12.1 The shortage of marijuana can be attributed to two primary factors.
 - 3.12.1.1 Lengthy regulatory process:
 - 3.12.1.2 Growing number of consumers:
 - 3.12.2 Supply and Demand Gap

CHAPTER 4 GLOBAL MARIJUANA DRYING AND CURING EQUIPMENT MARKET: COUNTRY ESTIMATES & TREND ANALYSIS

4.1 Marijuana Drying and Curing Equipment Market Share by Country, 2017 & 2025

4.2 U.S.

4.2.1 Market revenue estimates and forecasts, 2014 - 2025 (USD Million)

4.3 Canada

4.3.1 Market revenue estimates and forecasts, 2014 - 2025 (USD Million)

4.4 Germany

4.4.1 Market revenue estimates and forecasts, 2014 - 2025 (USD Million)

4.5 Australia

4.5.1 Market revenue estimates and forecasts, 2014 - 2025 (USD Million)

4.6 Uruguay

4.6.1 Market revenue estimates and forecasts, 2014 - 2025 (USD Million)

4.7 Israel

4.7.1 Market revenue estimates and forecasts, 2014 - 2025 (USD Million)

4.8 Colombia

4.8.1 Market revenue estimates and forecasts, 2014 - 2025 (USD Million)

CHAPTER 5 COMPANY PROFILES

5.1 Cann Systems, LLC

5.1.1 Company overview

5.1.2 Product benchmarking

5.2 Darwin Chambers

5.2.1 Company overview

5.2.2 Product benchmarking

5.3 Conviron

5.3.1 Company overview

5.3.2 Product benchmarking

5.4 Autocure

5.4.1 Company overview

5.4.2 Product benchmarking

5.5 Yofumo Technologies, Inc.

5.5.1 Company overview

5.5.2 Product benchmarking

5.5.3 Strategic initiatives

5.6 DHydra Technologies

- 5.6.1 Company overview
- 5.6.2 Product benchmarking
- 5.6.3 Strategic initiatives
- 5.7 EnWave Corporation.
 - 5.7.1 Company overview
 - 5.7.2 Product benchmarking
 - 5.7.3 Strategic initiatives
- 5.8 HARTER GmbH
 - 5.8.1 Company overview
 - 5.8.2 Product benchmarking
- 5.9 PROTEIN SOLUTIONS GROUP, LLC.
 - 5.9.1 Company overview
 - 5.9.2 Product benchmarking

List Of Figures

LIST OF FIGURES

- Fig. 1 Global marijuana market segmentation
- Fig. 2 Global Marijuana Drying and Curing Equipment Market Trends
- Fig. 3 Global Marijuana Drying and Curing Equipment Market Segmentation
- Fig. 4 Marijuana Drying and Curing Equipment Market Driver Impact
- Fig. 5 Marijuana Drying and Curing Equipment Market Restraint Impact
- Fig. 6 Marijuana Market Trends, Penetration and Future Prospect Mapping, Product Type
- Fig. 7 Marijuana Market Trends, Penetration and Future Prospect Mapping, Marijuana Type
- Fig. 8 Global Marijuana Drying and Curing Equipment Market: SWOT Analysis, by PEST
- Fig. 9 Industry Analysis - Porter's
- Fig. 10 Global legal trade of marijuana
- Fig. 11 Marijuana growers cultivation analysis
- Fig. 12 Marijuana Production Cost Analysis
- Fig. 13 Marijuana Drying and Curing Process Analysis
- Fig. 14 Marijuana Drying and Curing Equipment Investment Technology Analysis
- Fig. 15 Global marijuana demand and supply gap analysis
- Fig. 16 Country market place: Key takeaways
- Fig. 17 Marijuana Drying and Curing Equipment, Country outlook, 2017 & 2025
- Fig. 18 U.S. marijuana drying and curing equipment market revenue estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 19 U.S. marijuana drying and curing equipment incremental opportunity
- Fig. 20 Canada marijuana drying and curing equipment market revenue estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 21 Canada marijuana drying and curing equipment incremental opportunity
- Fig. 22 Germany marijuana drying and curing equipment market revenue estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 23 Germany marijuana drying and curing equipment incremental opportunity
- Fig. 24 Australia marijuana drying and curing equipment market revenue estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 25 Australia marijuana drying and curing equipment incremental opportunity
- Fig. 26 Uruguay marijuana drying and curing equipment market revenue estimates and forecasts, 2014 - 2025 (USD Million)
- Fig. 27 Uruguay marijuana drying and curing equipment incremental opportunity

Fig. 28 Israel marijuana drying and curing equipment market revenue estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 29 Israel marijuana drying and curing equipment incremental opportunity

Fig. 30 Colombia marijuana drying and curing equipment market revenue estimates and forecasts, 2014 - 2025 (USD Million)

Fig. 31 Colombia marijuana drying and curing equipment incremental opportunity

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