

Manufacturing Operations Management Software Market Size, Share & Trends Analysis Report By Component, By Deployment, By Enterprise Size, By Application, By End-use, By Region, And Segment Forecasts, 2023 - 2030

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Abstracts

This report can be delivered to the clients within 6 Business Days

Manufacturing Operations Management Software Market Growth & Trends

The global manufacturing operations management software market size is expected to reach USD 37.94 billion by 2030, registering a CAGR of 12.9% from 2023 to 2030, according to a new report by Grand View Research, Inc. Manufacturing operations management (MOM) software helps organizations in real-time tracking and management of manufacturing operations, maintains operational efficiency, and offers improved product quality, supporting the industry trend. Furthermore, the growing demand for digitalization in manufacturing operations is transforming the industrial landscape by improving efficiency, time to market, and maintaining flexibility in the operational process. These factors are creating a positive environment for the market's growth during the forecast period.

The growing demand for automation and digitization in the production process along with the real-time tracking of data is increasing the demand for manufacturing operations management software. Further, leading players around the world are engaged in developing advanced MOM software to deliver required solutions to customers across different industries. For instance, In July 2021, Rockwell Automation, Inc. partnered with Kezzler AS, a firm specializing in product digitalization and traceability solutions based on cloud technology offer manufacturers in tracing the

journey of their production processes from raw material sourcing to the point-of-sale and beyond. The partnership is ideal for food and beverage, consumer goods, and life-science industries looking for managing product quality, and safety to ensure customer satisfaction and fulfilling regulatory compliances. Thus, the following factor is expected to drive the manufacturing operations management software market during the forecast period.

The increasing use of technology such as AI, machine learning, cloud, IOT, etc., along with the integration of data and advanced analytics automatically access and produce plans and procedures for anticipated events, offers a range of scheduling options to the production planners. For instance, In June 2022, AVEVA made an addition in refinery scheduling with a unified supply chain and schedule AI assistant. By combining the power of artificial intelligence and scheduling AI assistants which will analyze scenarios and deliver optimized schedules in a limited time and save efforts in doing repetitive tasks. Thus, the growing use of technology and data in developing highly advanced manufacturing solutions is driving the growth of the market during the forecast period.

Manufacturing Operations Management Software Market Report Highlights

The services segment is expected to experience a considerable CAGR of 14.0% during the forecast period. Software as a service (SaaS) is a licensing model in the access to software applications is provided based on a subscription. It offers location freedom, user-friendliness, and cost-effectiveness as the user can install these applications with the use of the internet and needs only to pay for the services available within a particular period. Thus, the services segment offers higher flexibility to the users than traditional software solutions

The cloud segment is expected to experience a considerable CAGR of 14.6% during the forecast period. Cloud deployment is the computing infrastructure owned and managed entirely by a third party. The data offered by these cloud-based servers are functionally offered on a pay-as-needed basis. Cloud deployment is cost-effective and location friendly. Organizations looking to expand their business prefer cloud-based software solutions

The small & medium enterprise segment is expected to experience a considerable CAGR of 15.1% during the forecast period. MOM software offers small & medium enterprises the ability to meet their defined deadlines and production schedules and helps cost optimization with real-time data and insights for taking supply chain decisions. Small & medium-sized organizations

aim to offer high-quality products while enduring cost-effectively to expand their business, MOM software offers advanced solutions to meet the tailored needs of customers.

The manufacturing execution systems (MES) segment is expected to experience a considerable CAGR of 14.4% during the forecast period. MES helps monitor and execute real-time production activity. It guides supply chain management to generate feasible and integrated production plans based on the capacity and availability of materials. Thus, it helps in reducing scraps, downtime, and the cost of operations. Thus, the following factor is expected to drive the segment's growth during the forecast period

The automotive segment is expected to grow at the fastest CAGR of 14.6% from 2023 to 2030. MOM software helps in modernizing automotive manufacturing lines for faster production, better decisions making, and real-time insight helps in the successful launch of new models and ensures on-time production of innovative, compliant, high-quality products ensuring the growth of the following segment in the MOM software market

The Asia Pacific region is expected to grow at a notable CAGR of 14.8% during the forecast period, owing to the rising adoption of industry 4.0 for developing smart manufacturing facilities along with the growing use of Artificial Intelligence (AI), cloud, IoT, and other advance technologies are creating a positive atmosphere for growth in the region

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