

Mammography Workstation Market Size, Share & Trends Analysis Report By Modality (Multimodal, Standalone), By Application (Diagnostic Screening, Advance Imaging), By End-use, By Region, And Segment Forecasts, 2020 - 2027

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Abstracts

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Mammography Workstation Market Growth & Trends

The global mammography workstation market size is expected to reach USD 198.5 million by 2027, expanding at a CAGR of 7.0%, according to a new report by Grand View Research, Inc. Rising geriatric population and continuous technological advancements are the factors driving the market. Increasing government screening programs and the rising awareness about mammography are the factors expected to boost the market during the forecast period. Technological advancements in the field of mastography workstations and the advent of artificial intelligence and machine learning are transforming the market.

Furthermore, rising research and development activities and an increasing number of product launches are also aiding market growth. Many players in the industry are focusing on the development of next-generation mastography workstations to resolve the challenge of overlapping tissue structure by producing the 3D volume of the breast. Furthermore, increasing investment by government and private players in the field of advanced mastography are also creating new avenues for growth.

The incidence rate of breast cancer is continuing to increase both in developing and developed countries. The demand for mastography diagnostic screening has increased substantially. According to the WHO, 627,000 women died of cancer in 2018 globally,

which accounted for approximately 15.0% of all cancer deaths. Thus, the above-mentioned factors are expected to boost the market growth.

Mammography Workstation Market Report Highlights

North America captured the largest share in 2019 owing to technological advancement and the speedy FDA approval

The multimodal segment dominated the market in 2019 owing to high usage in hospitals and breast care centers

The diagnostic screening segment dominated the market in 2019 owing to increasing mastography screening tests

The hospitals segment dominated the market in 2019 owing to the rising number of breast screenings and the availability of advance devices in the hospitals

The breast care centers segment is expected to grow at the fastest pace during the forecast period owing to increasing awareness about these centers

Key players in the industry are focusing on the development of next-generation mammography workstation, which focuses on a wide area of radiology.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
 - 1.1.1. By modality
 - 1.1.2. By application
 - 1.1.3. By end use
 - 1.1.4. Country scope
 - 1.1.5. Estimates and forecast timeline
- 1.2. Research Methodology
- 1.3. Information Procurement
 - 1.3.1. Purchased database
 - 1.3.2. GVR's internal database
 - 1.3.3. Secondary sources
 - 1.3.4. Primary research
 - 1.3.5. Details of primary research
- 1.4. Information or Data Analysis
 - 1.4.1. Data analysis models
- 1.5. Market Formulation & Validation
- 1.6. Model Details
 - 1.6.1. Commodity flow analysis (Model 1)
 - 1.6.1.1. Approach 1: Commodity flow approach
 - 1.6.2. Volume price analysis (Model 2)
 - 1.6.2.1. Approach 2: Volume price analysis
- 1.7. List of Secondary Sources
- 1.8. List of Primary Sources
- 1.9. Objectives
 - 1.9.1. Objective
 - 1.9.2. Objective

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
 - 2.2.1. Modality
 - 2.2.2. Application
 - 2.2.3. End use
 - 2.2.4. Regional outlook

2.3. Competitive Insights

CHAPTER 3. MAMMOGRAPHY WORKSTATION MARKET VARIABLES, TRENDS & SCOPE

3.1. Market Lineage Outlook

3.1.1. Parent market outlook

3.1.2. Related/ancillary market outlook

3.2. Penetration & Growth Prospect Mapping

3.3. Industry Value Chain Analysis

3.3.1. Reimbursement framework

3.4. Market Dynamics

3.4.1. Market driver analysis

3.4.1.1. Increasing number of breast cancer

3.4.1.2. Increasing number of product launches

3.4.1.3. Speedy FDA Approval

3.4.1.4. Increasing geriatric population

3.4.2. Market restraint analysis

3.4.2.1. High research and development costs

3.4.2.2. High device cost

3.5. Mammography Workstation Market Analysis Tools

3.5.1. Industry analysis - Porter's

3.5.1.1. Supplier power

3.5.1.2. Buyer power

3.5.1.3. Substitution threat

3.5.1.4. Threat of new entrant

3.5.1.5. Competitive rivalry

3.5.2. PESTEL analysis

3.5.2.1. Political landscape

3.5.2.2. Technological landscape

3.5.2.3. Economic landscape

3.5.3. Major deals & strategic alliances analysis

3.5.4. Market entry strategies

CHAPTER 4. MAMMOGRAPHY WORKSTATION MARKET: BY MODALITY ESTIMATES & TREND ANALYSIS

4.1. Definitions and Scope

4.1.1. Multimodal

- 4.1.2. Standalone
- 4.2. Product Market Share, 2019 & 2027
- 4.3. Segment Dashboard
- 4.4. Mammography Workstation, by Modality Outlook
 - 4.4.1. Multimodal
 - 4.4.1.1. Multimodal market estimates and forecast, 2016 - 2027 (USD Million)
 - 4.4.2. Standalone
 - 4.4.2.1. Standalone estimates and forecast, 2016 - 2027 (USD Million)

CHAPTER 5. MAMMOGRAPHY WORKSTATION: BY APPLICATION ESTIMATES & TREND ANALYSIS

- 5.1. Definitions and Scope
 - 5.1.1. Diagnostic Screening
 - 5.1.2. Advance imaging
 - 5.1.3. Clinical Review
- 5.2. By Application Market Share, 2019 & 2027
- 5.3. Segment Dashboard
- 5.4. Mammography Workstation, by Application Outlook
 - 5.4.1. Diagnostic screening
 - 5.4.1.1. Diagnostic screening workstation market estimates and forecast, 2016 - 2027 (USD Million)
 - 5.4.2. Advance imaging
 - 5.4.2.1. Advance imaging market estimates and forecast, 2016 - 2027 (USD Million)
 - 5.4.3. Clinical review
 - 5.4.3.1. Clinical review market estimates and forecast, 2016 - 2027 (USD Million)

CHAPTER 6. MAMMOGRAPHY WORKSTATION: BY END USE ESTIMATES & TREND ANALYSIS

- 6.1. Definitions and Scope
 - 6.1.1. Hospitals
 - 6.1.2. Breast care centers
 - 6.1.3. Academia
- 6.2. By End Use Market Share, 2019 & 2027
- 6.3. Segment Dashboard
- 6.4. Global Mammography Workstation Market, By End Use Outlook
 - 6.4.1. Hospitals
 - 6.4.1.1. Hospitals market estimates and forecast, 2016 - 2027 (USD Million)

6.4.2. Breast care centers

6.4.2.1. Breast care centers market estimates and forecast, 2016 - 2027 (USD Million)

6.4.3. Academia

6.4.3.1. Academia market estimates and forecast, 2016 - 2027 (USD Million)

CHAPTER 7. MAMMOGRAPHY WORKSTATION MARKET: COUNTRY ESTIMATES & TREND ANALYSIS

7.1. Country Market Share Analysis, 2019 & 2027

7.2. County Market Dashboard

7.3. Regional Market Snapshot

7.4. Regional Market Share and Leading Players, 2019

7.4.1. North America

7.4.2. Europe

7.4.3. Asia Pacific

7.4.4. Latin America

7.4.5. Middle East and Africa

7.5. SWOT Analysis, By Factor (Political & Legal, Economic and Technological)

7.5.1. North America

7.5.2. Europe

7.5.3. Asia Pacific

7.5.4. Latin America

7.5.5. Middle East and Africa

7.6. Market Size, & Forecasts, Volume and Trend Analysis, 2019 to 2027:

7.7. North America

7.7.1. Market estimates and forecast, 2016 - 2027 (USD Million)

7.7.2. U.S.

7.7.2.1. U.S. market estimates and forecast, 2016 - 2027 (USD Million)

7.7.3. Canada

7.7.3.1. Canada market estimates and forecast, 2016 - 2027 (USD Million)

7.8. Europe

7.8.1. Market estimates and forecast, 2016 - 2027 (USD Million)

7.8.2. U.K.

7.8.2.1. U.K. market estimates and forecast, 2016 - 2027 (USD Million)

7.8.3. Germany

7.8.3.1. Germany market estimates and forecast, 2016 - 2027 (USD Million)

7.8.4. France

7.8.4.1. France market estimates and forecast, 2016 - 2027 (USD Million)

7.8.5. Italy

7.8.5.1. Italy market estimates and forecast, 2016 - 2027 (USD Million)

7.8.6. Spain

7.8.6.1. Spain market estimates and forecast, 2016 - 2027 (USD Million)

7.9. Asia Pacific

7.9.1. Market estimates and forecast, 2016 - 2027 (USD Million)

7.9.2. Japan

7.9.2.1. Japan market estimates and forecast, 2016 - 2027 (USD Million)

7.9.3. China

7.9.3.1. China market estimates and forecast, 2016 - 2027 (USD Million)

7.9.4. India

7.9.4.1. India market estimates and forecast, 2016 - 2027 (USD Million)

7.9.5. South Korea

7.9.5.1. South Korea market estimates and forecast, 2016 - 2027 (USD Million)

7.9.6. Australia

7.9.6.1. Australia market estimates and forecast, 2016 - 2027 (USD Million)

7.10. Latin America

7.10.1. Market estimates and forecast, 2016 - 2027 (USD Million)

7.10.2. Brazil

7.10.2.1. Brazil market estimates and forecast, 2016 - 2027 (USD Million)

7.10.3. Mexico

7.10.3.1. Mexico market estimates and forecast, 2016 - 2027 (USD Million)

7.10.4. Argentina

7.10.4.1. Argentina market estimates and forecast, 2016 - 2027 (USD Million)

7.10.5. Colombia

7.10.5.1. Colombia market estimates and forecast, 2016 - 2027 (USD Million)

7.11. Middle East & Africa

7.11.1. Market estimates and forecast, 2016 - 2027 (USD Million)

7.11.2. South Africa

7.11.2.1. South Africa market estimates and forecast, 2016 - 2027 (USD Million)

7.11.3. Saudi Arabia

7.11.3.1. Saudi Arabia market estimates and forecast, 2016 - 2027 (USD Million)

7.11.4. UAE

7.11.4.1. UAE market estimates and forecast, 2016 - 2027 (USD Million)

CHAPTER 8. COMPETITIVE LANDSCAPE

8.1. Recent Developments & Impact Analysis, By Key Market Participants

8.2. Company/Competition Categorization

8.2.1. Innovators

8.3. Vendor Landscape

8.3.1. List of key distributors and channel partners

8.3.2. Key customers

8.3.3. Key company market share analysis, 2019

8.3.4. Fuji Film

8.3.4.1. Company overview

8.3.4.2. Financial performance

8.3.4.3. Product benchmarking

8.3.4.4. Strategic initiatives

8.3.5. Hologic

8.3.5.1. Company overview

8.3.5.2. Financial performance

8.3.5.3. Product benchmarking

8.3.5.4. Strategic initiatives

8.3.6. Philips Healthcare

8.3.6.1. Company overview

8.3.6.2. Financial performance

8.3.6.3. Product benchmarking

8.3.6.4. Strategic initiatives

8.3.7. Siemens Healthcare

8.3.7.1. Company overview

8.3.7.2. Financial performance

8.3.7.3. Product benchmarking

8.3.7.4. Strategic initiatives

8.3.8. Medtronic

8.3.8.1. Company overview

8.3.8.2. Financial performance

8.3.8.3. Product benchmarking

8.3.8.4. Strategic initiatives

8.3.9. GE Healthcare

8.3.9.1. Company overview

8.3.9.2. Financial performance

8.3.9.3. Product benchmarking

8.3.9.4. Strategic initiatives

8.3.10. Planmed Oy

8.3.10.1. Company overview

8.3.10.2. Financial performance

8.3.10.3. Product benchmarking

8.3.10.4. Strategic initiatives

8.3.11. Agfa-Gevaert NV

8.3.11.1. Company overview

8.3.11.2. Financial performance

8.3.11.3. Product benchmarking

8.3.11.4. Strategic initiatives

List Of Tables

LIST OF TABLES

Table 1 List of abbreviation

Table 2 North America mammography workstation market, by country, 2016 - 2027 (USD Million)

Table 3 North America mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 4 North America mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 5 North America mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 6 U.S. mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 7 U.S. mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 8 U.S. mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 9 Canada mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 10 Canada mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 11 Canada mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 12 Europe mammography workstation market, by country, 2016 - 2027 (USD Million)

Table 13 Europe mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 14 Europe mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 15 Europe mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 16 U.K. mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 17 U.K. mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 18 U.K. mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 19 Germany mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 20 Germany mammography workstation market, by application, 2016 - 2027
(USD Million)

Table 21 Germany mammography workstation market, by end-use, 2016 - 2027 (USD
Million)

Table 22 Italy mammography workstation market, by modality, 2016 - 2027 (USD
Million)

Table 23 Italy mammography workstation market, by application, 2016 - 2027 (USD
Million)

Table 24 Italy mammography workstation market, by end-use, 2016 - 2027 (USD
Million)

Table 25 Spain mammography workstation market, by modality, 2016 - 2027 (USD
Million)

Table 26 Spain mammography workstation market, by application, 2016 - 2027 (USD
Million)

Table 27 Spain mammography workstation market, by end-use, 2016 - 2027 (USD
Million)

Table 28 France mammography workstation market, by modality, 2016 - 2027 (USD
Million)

Table 29 France mammography workstation market, by application, 2016 - 2027 (USD
Million)

Table 30 France mammography workstation market, by end-use, 2016 - 2027 (USD
Million)

Table 31 Asia Pacific mammography workstation market, by country, 2016 - 2027 (USD
Million)

Table 32 Asia Pacific mammography workstation market, by modality, 2016 - 2027
(USD Million)

Table 33 Asia Pacific mammography workstation market, by application, 2016 - 2027
(USD Million)

Table 34 Asia Pacific mammography workstation market, by end-use, 2016 - 2027
(USD Million)

Table 35 Japan mammography workstation market, by modality, 2016 - 2027 (USD
Million)

Table 36 Japan mammography workstation market, by application, 2016 - 2027 (USD
Million)

Table 37 Japan mammography workstation market, by end-use, 2016 - 2027 (USD
Million)

Table 38 China mammography workstation market, by modality, 2016 - 2027 (USD
Million)

Table 39 China mammography workstation market, by application, 2016 - 2027 (USD

Million)

Table 40 China mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 41 India mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 42 India mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 43 India mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 44 South Korea mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 45 South Korea mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 46 South Korea mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 47 Australia mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 48 Australia mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 49 Australia mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 50 Latin America mammography workstation market, by country, 2016 - 2027 (USD Million)

Table 51 Latin America mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 52 Latin America mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 53 Latin America mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 54 Brazil mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 55 Brazil mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 56 Brazil mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 57 Mexico mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 58 Mexico mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 59 Mexico mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 60 Argentina mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 61 Argentina mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 62 Argentina mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 63 Colombia mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 64 Colombia mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 65 Colombia mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 66 Middle East and Africa mammography workstation market, by country, 2016 - 2027 (USD Million)

Table 67 Middle East and Africa mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 68 Middle East and Africa mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 69 Middle East and Africa mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 70 South Africa mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 71 South Africa mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 72 South Africa mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 73 Saudi Arabia mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 74 Saudi Arabia mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 75 Saudi Arabia mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Table 76 UAE mammography workstation market, by modality, 2016 - 2027 (USD Million)

Table 77 UAE mammography workstation market, by application, 2016 - 2027 (USD Million)

Table 78 UAE mammography workstation market, by end-use, 2016 - 2027 (USD Million)

Million)

List Of Figures

LIST OF FIGURES

- Fig. 1 Market research process
- Fig. 2 Data triangulation techniques
- Fig. 3 Primary research pattern
- Fig. 4 Primary interviews in North America
- Fig. 5 Primary interviews in Europe
- Fig. 6 Primary interviews in APAC
- Fig. 7 Primary interviews in Latin America
- Fig. 8 Primary interviews in MEA
- Fig. 9 Market research approaches
- Fig. 10 Value-chain-based sizing & forecasting
- Fig. 11 QFD modeling for market share assessment
- Fig. 12 Market formulation & validation
- Fig. 13 Mammography workstation market, 2019
- Fig. 14 Mammography workstation market segmentation
- Fig. 15 Mammography workstation market trends
- Fig. 16 Mammography workstation market: Market driver impact
- Fig. 17 Mammography workstation market: Market restraint impact
- Fig. 18 Penetration & Growth Prospect Mapping
- Fig. 19 Mammography workstation skin market - PESTLE Analysis
- Fig. 20 Industry Analysis - Porter's
- Fig. 21 Mammography workstation market competitive landscape: Market position analysis (Based on product, regional presence)
- Fig. 22 Mammography workstation market: Modality outlook key takeaways
- Fig. 23 Mammography workstation market: Modality movement analysis
- Fig. 24 Mammography workstation market: Application outlook key takeaways
- Fig. 25 Mammography workstation market: Application movement analysis
- Fig. 26 Mammography workstation market: End-use outlook key takeaways
- Fig. 27 Mammography workstation market: End-use movement analysis
- Fig. 28 Regional marketplace, 2016 - 2027 (USD Million)
- Fig. 29 North America mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 30 U.S. mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 31 Canada mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 32 Europe mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 33 U.K. mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 34 Germany mammography workstation market, 2016 - 2027 (USD Million)

- Fig. 35 France mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 36 Italy mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 37 Spain mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 38 Asia Pacific mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 39 Japan mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 40 China mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 41 India mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 42 South Korea mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 43 Australia mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 44 Latin America mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 45 Brazil mammography workstation market, 2016 - 2027 (USD MILLION)
- Fig. 46 Mexico mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 47 Argentina mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 48 Colombia mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 49 Middle East and Africa mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 50 South Africa mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 51 Saudi Arabia mammography workstation market, 2016 - 2027 (USD Million)
- Fig. 52 UAE mammography workstation market, 2016 - 2027 (USD Million)

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