

Lycopene Market Size, Share & Trends Analysis Report By Form (Powder, Others), By Nature (Synthetic, Natural), By Application (Dietary Supplements, Personal Care), By Region, And Segment Forecasts, 2024 - 2030

<https://marketpublishers.com/r/LD4FD75983D6EN.html>

Date: July 2024

Pages: 100

Price: US\$ 5,950.00 (Single User License)

ID: LD4FD75983D6EN

Abstracts

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Lycopene Market Size & Trends

“2030 Lycopene Market value t%li%reach USD 227.72 billion”

The global lycopene market size was valued at USD 161.0 million in 2023 and is projected t%li%grow at a CAGR of 5.1% from 2024 t%li%2030. Lycopene is a powerful carotenoid commonly derived from tomatoes, renowned for its numerous medicinal properties that have surged its demand in the nutraceutical market. With its rich antioxidants, lycopene effectively combats free radicals, known for causing cell damage.

Additionally, lycopene is linked t%li%reducing heart-related diseases, lowering the risk of diabetes, and preventing various cancers such as lung, bone, and prostate cancers. Notably, it als%li%contributes t%li%maintaining cardiovascular health. While fruits and vegetables are primary sources of lycopene, the rise in fast food consumption has led t%li%increased uptake of lycopene through nutraceutical supplements.

With the expanding global population and the increasing consumption of meat products, the demand for animal feed is projected t%li%rise significantly. The Food and Agriculture Organization (FAO) highlights the beneficial impact of supplementing livestock and poultry feed with natural fruit and plant materials and extracts containing

bioactive components. These additives have demonstrated the ability to enhance feed efficiency, antioxidant status, nutrient digestion, animal health, and growth performance.

A primary focus within the livestock industry is the prevalence of epidemiological diseases, particularly those affecting the immune systems and digestion. Lycopene has been proven to enhance antioxidant capacity, immune function, and lipid metabolism regulation in chickens. Furthermore, the addition of lycopene to the diet has been associated with a reduction in the cholesterol content of broiler meat. Given the antioxidant advantages of lycopene, a surge in demand for this compound is anticipated in the animal feed market.

Global Lycopene Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 to 2030. For this study, Grand View Research has segmented the global lycopene market report based on form, nature, application, and region.

Form Outlook (Volume, Kilotons, Revenue, USD Billion, 2018 - 2030)

Powder

Others

Nature Outlook (Volume, Kilotons, Revenue, USD Billion, 2018 - 2030)

Synthetic

Natural

Application Outlook (Volume, Kilotons, Revenue, USD Billion, 2018 - 2030)

Dietary supplements

Food & Beverages

Personal Care

Pharmaceuticals

Regional Outlook (Volume, Kilotons, Revenue, USD Billion, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

Italy

Spain

Asia Pacific

China

Japan

India

South Korea

Central & South America

Brazil

Argentina

Middle East and Africa

Saudi Arabia

South Africa

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