

Luxury Furniture Market Size, Share & Trends Analysis Report By Material (Wood, Metal, Glass, Leather, Plastic), By End-use (Domestic, Commercial), By Region (North America, Europe, APAC, Latin America, MEA), And Segment Forecasts, 2025 - 2030

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Abstracts

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Luxury Furniture Market Growth & Trends

The global luxury furniture market size is estimated to reach USD 39.79 billion by 2030, registering growth at a CAGR of 4.2% from 2025 to 2030 according to a new report by Grand View Research, Inc. This expected growth in demand can be ascribed to rapid urbanization and growing demand for home furnishings.

Additionally, disposable income of individuals in North America and Asia-Pacific region has also witnessed high growth. Thus, increasing disposable income of individuals is acting as a major driver for the industry progress.

Luxurious products are becoming an essential part of life; as a result, population is ready to spend on luxurious products. This would contribute to drive the sector growth. In addition, increasing disposable income of individuals has led to a change in thinking regarding the social status, driving the increased spending on products including furniture.

Luxury Furniture Market Report Highlights

Wood dominated the market with the largest revenue share of 24.5% in 2024.

Wood is a timeless and versatile material, highly valued for its aesthetic appeal

and durability.

Domestic dominated the market with the largest revenue share in 2024 owing tthe rising demand for high-quality, bespoke furniture that enhances home interiors.

Asia Pacific luxury furniture market dominated the global market with the largest revenue share of 30.7% in 2024.

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