

# **LNG Storage Tank Market Size, Share & Trends Analysis Report By Type (Self-Supporting, Non-Self Supporting), By Material (Steel, 9% Nickel Steel, Aluminum Alloy), By Region, And Segment Forecasts, 2024 - 2030**

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## **Abstracts**

This report can be delivered to the clients within 8 Business Days

### **LNG Storage Tank Market Size & Trends**

The global LNG storage tank market was estimated at USD 16.11 billion in 2023 and is expected to grow at a CAGR of 7.3% from 2024 to 2030. The increasing global demand for liquefied natural gas (LNG) as a cleaner energy source, particularly in power generation, transportation, and industrial applications, is a major driver. Expanding LNG production capacity, investments in liquefaction and regasification facilities, and growing LNG trade volumes are propelling the need for more storage infrastructure. Supportive government policies and regulations promoting the adoption of LNG to reduce carbon emissions are also propelling market growth.

Technological advancements in LNG storage tank design, materials, and construction techniques that enhance safety, efficiency, and reliability are further driving investments in new storage capacity. The rising focus on energy security and diversification of energy sources is another key factor underpinning the increasing demand for LNG storage tanks globally.

### **Global LNG Storage Tank Market Report Segmentation**

This report forecasts revenue growth and provides an analysis on the latest trends in

*LNG Storage Tank Market Size, Share & Trends Analysis Report By Type (Self-Supporting, Non-Self Supporting), B...*

each of the sub-segments from 2018 to 2030. For this report, Grand View Research has segmented the global LNG storage tank market based on type, material, and region:

Type Outlook (Revenue, USD Million; 2018 - 2030)

Self-Supporting

Non-Self Supporting

Material Outlook (Revenue, USD Million; 2018 - 2030)

Steel

9% Nickel Steel

Aluminum Alloy

Others

Regional Outlook (Revenue, USD Million; 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

Germany

France

UK

Russia

Norway

Italy

Asia Pacific

China

Japan

India

Australia

Central & South America

Brazil

Argentina

Middle East & Africa

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Kuwait

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