

# **Lifting Equipment Market Size, Share & Trends Analysis Report By Type (Lifts, Trucks, Cranes, Hoists, Aerial Work Platforms), By Mechanism (Mechanical, Hydraulic, Pneumatic), By End Use, By Region, And Segment Forecasts, 2025 - 2033**

<https://marketpublishers.com/r/LFE664E1BDA2EN.html>

Date: December 2025

Pages: 100

Price: US\$ 5,950.00 (Single User License)

ID: LFE664E1BDA2EN

## **Abstracts**

### Summary

The global lifting equipment market size was estimated at USD 82.5 million in 2024 and is projected to reach USD 138.6 million by 2033, growing at a CAGR of 6.0% from 2025 to 2033. Rapid urbanization and increasing infrastructure development are significantly driving the growth of the lifting equipment industry.

Expansion in construction, mining, oil & gas, and manufacturing sectors is creating strong demand for efficient material handling solutions. Cranes, hoists, and forklifts play a critical role in handling heavy loads across complex project sites.

The growing focus on workplace safety and operational efficiency is further fueling market expansion. Strict safety regulations are encouraging industries to shift from manual handling to mechanized lifting systems. Modern equipment reduces workplace injuries while improving precision and load control. This emphasis on safer and more productive operations is boosting overall demand for lifting equipment.

### Global Lifting Equipment Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2021 to 2033. For this study, Grand View Research has segmented the global lifting

equipment market report based on type, mechanism, end use, and region.

Type Outlook (Revenue, USD Million, 2021 - 2033)

Lifts

Trucks

Cranes

Hoists

Aerial Work Platforms

Others

Mechanism Outlook (Revenue, USD Million, 2021 - 2033)

Mechanical

Hydraulic

Pneumatic

Others

End Use Outlook (Revenue, USD Million, 2021 - 2033)

Construction

Warehousing & Logistics

Manufacturing

Others

Regional Outlook (Revenue, USD Million, 2021 - 2033)

North America

U.S.

Canada

Mexico

Europe

Germany

France

Italy

Spain

UK

Asia Pacific

China

India

Japan

South Korea

Australia

Latin America

Brazil

Argentina

Middle East and Africa

Saudi Arabia

UAE

South Africa

**This report can be delivered to the clients within 4 Business Days**

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