

Leavening Agents Market Size, Share & Trend Analysis Report By Application (Food, Personal & Health Care), By Form (Biological, Chemical), By Region, And Segment Forecasts, 2022 - 2028

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Abstracts

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Leavening Agents Market Growth & Trends

The global leavening agents market size is expected to reach USD 7.7 billion by 2028, registering a CAGR of 3.7% during the forecast period, according to a new report by Grand View Research, Inc. Increasing investment in R&D by various players to develop new leavening agents coupled with the increasing demand of bakery products are likely to drive market growth. Moreover, rising technological advancements in developing leavening agents are likely to drive market growth during the assessment period.

The market is majorly driven by increasing demand for baked products. Also, rising health consciousness among people and changing lifestyle makes the product more demanding. A leavening agent is one of the important ingredients in bakery products and holds the highest share in the market. It is widely used in batters and dough to produce baked products with absorbent structure. Various types of leavening agents are available of which baking powder and yeast are widely used in pie preparations.

Food contributed the highest share around 70% of the global market revenue in 2021 owing to its increasing demand for baked goods and beverages. Increasing the application of leavening agents in various health products is likely to favor segment growth. The growth of the baked goods market is driving the segment market for food leavening agents. Increasing health awareness and changing lifestyles makes the

market for food leavening agents more demanding in the future.

The biological segment contributed to the highest share of over 65% of the global market revenue in 2021 owing to its increasing sales. It helps in fermenting sugar to produce carbon dioxide. The most widely used biological agent is yeast. Changes in consumer food habits and increasing demand for bakery products are the major factors driving the growth of this segment.

The COVID-19 pandemic has had a substantial influence on the whole food and beverage sector, including the bakery business. This epidemic has led to widespread industrial halts and supply chain disruptions, affecting the economy as well. Due to the lockdown across the world, there was high demand for non-edible products such as hand sanitizers, toilet paper, and paper goods, among others. The supply chain in the bakery industry was disrupted due to a halt in operating units and a shortage of labor. Due to the lockdown, logistical capabilities were disrupted, which impacted the global market. Another factor that influenced the market was the scarcity of raw materials, which resulted in poor product manufacturing. During the virus's spread, supply chain disruptions, labor shortages, and insufficient raw supplies had a significant influence on the global market.

Europe made the largest contribution to the market in 2021 due to high demand in the U.K. and Germany. Also, the increasing purchasing power of the consumers towards bakery products in this region will drive the segment growth. As per a survey carried out by International Baking Industry Exposition, consumption of bakery products is highest in Europe. In 2016, Europe's bakery consumption reached USD 165 billion. Owing to this reason the demand for a leavening agent is witnessing an increasing trend in this region.

Leavening Agents Market Report Highlights

Asia Pacific is expected to register the fastest growth of 4.4% CAGR from 2022 to 2028 owing to rising demand for leavening agents in countries like China and India

Food contributed to the highest share of around 70% in the global market revenue in 2021 owing to its increasing demand for baked goods and beverages

Chemical is estimated to register the fastest growth with a CAGR of 4.0% from 2022 to 2028 owing to rising consumer awareness regarding personal health

Major players are establishing partnerships to undertake new product launches and sustainable developments which are some of the strategies to be utilized to gain a competitive edge

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