

Leather Chemicals Market Size, Share & Trends Analysis Report By Product (Biocides, Surfactants), By Process (Tanning & Dyeing, Beamhouse), By Application (Footwear, Upholstery), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Leather Chemicals Market Growth & Trends

The global leather chemicals market size is expected to reach USD 13.2 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 6.6% over the forecast period. The demand is attributed to the increase in demand for premium products and increasing consumption of the product from end-use industries such as automotive, apparel, and footwear. Demand for the product is predicted to rise in a wide range of applications, including jackets, wallets, upholstery, shoes, and belts, due to changing consumer lifestyles and increased disposable income. Leather is used in Personal Protection Equipment (PPE), such as shoes and gloves, and plays an important part in the construction industry.

Increasing disposable income in developing economies, combined with expanding population, is predicted to enhance demand for consumer goods, fueling the product market. Because of the rising use of finishing chemicals in Europe, the industry is expected to develop. Product manufacturers have integrated their manufacturing and distribution channels to improve market accessibility. The major factor driving the demand for leather in the past as well as in the coming years is the rapidly growing upholstery industry, which finds application in airplanes, furniture, and automobiles. It is liberally used in high-quality furniture and in high-end automobiles. upholstery is easy to

clean, durable, and has a luxurious appeal. Premium brands are already offering upholstery to a number of small vehicle models. Another developing area for upholstery is airplane interiors in which high-performance leather makes it a suitable choice for engineers, designers as well as cost controllers.

The demand for footwear is increasing on account of expanding population and rising consumer spending capacity in the developing regions of the world. The dynamics of the footwear industry have changed with individuals preferring multiple as well as different types of footwear. The product is used to provide dimensional strength as well as tolerance to high temperatures and mechanical action to footwear, thus making it more durable. Thus, the thriving footwear industry is also expected to boost productivity growth over the forecast period.

Leather Chemicals Market Report Highlights

The polyurethane resins segment accounted revenue share of more than 22.0% in 2021. The growth is attributed to the increase in its utilization in leather processing

The tanning and dyeing process is anticipated to witness the highest CAGR of 6.7% from 2022 to 2030 in terms of revenue owing to its various operations such as pickling, degreasing, tanning, dyeing, and drying

The footwear application segment dominated the market and accounted for a revenue share of more than 49.0% in 2021. The demand is anticipated to grow with an increase in the consumption of leather in manufacturing footwear

The upholstery segment is anticipated to witness a CAGR of 6.5% over the forecast period. The growth is anticipated to extensive coating application, and use of soft leather in the automotive and furniture industry

Rising consumption of finishing chemicals in Europe is expected to foster market growth. The product manufacturers have integrated their production and distribution channels for improved market accessibility

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