

Learning Management Systems Market Size, Share & Trends Analysis Report By Component, By Deployment, By Enterprise Size, By Delivery Mode, By End-user, And Segment Forecasts, 2022 - 2030

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Abstracts

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Learning Management Systems Market Growth & Trends

The global learning management systems market size is expected to reach USD 71.65 billion by 2030, registering a CAGR of 19.5% during the forecast period, according to a new study by Grand View Research, Inc. Key factors driving the market growth are big data, artificial intelligence (AI), e-learning, blended learning, and mobile learning; these new e-learning trends offer substantial opportunities.

Advanced technology, such as 3D pictures of organs and live interaction with experts, has increased clinical and medical e-Learning performance. The learning management system (LMS) is also used in retail for product marketing, sales development, product training, recruitment, and communication. Education systems have to improve engagement between students, teachers, and parents to make learning delightful.

For instance, in June 2021, PowerSchool, a provider of a cloud-based learning management system (LMS) for K-12 education, launched Power School Unified Classroom 2021. The K-12 LMS software, which helps in reporting tools, student assessment, behavior management, and more programs, improve the teaching and learning.

The COVID-19 imposed mass lockdown in 2020. It impacted positively the market for

LMS, owing to the increase in the demand for e-learning, from a number of nations. Several governments and educational institutions began to use learning management systems like google classroom, zoom meetings, and many more platforms, during this time, to bridge the gap in education and knowledge transfer.

Following the lockdown, these investments and support for the online classes have continued to grow, as many nations have seen the massive benefits of e-learning platforms such as LMS solutions for the future of education. Companies have begun to improve the content and provide environmentally friendly infrastructures.

Virtual reality (VR) and augmented reality (AR) in education gives a fabricated reality; AR gives a genuine picture with a better view. These technologies broaden the scope of learning surroundings from K-12 classrooms to medical colleges by reducing walls enhancing collaboration, physical space, and hands-on learning, and providing personalized learning approaches to help students of all levels.

Technologies have now opened doors for new knowledge, and AR & VR technology gives some virtual live experience; the technology understands the concepts more clearly. To stay competitive, the major competitors in the LMS industry are improving EdTech technology. For instance, in October 2021, Blackboard Inc. merged with Anthology Inc., one of the players in offering software solutions for higher education to support their entire learning lifecycle. The aim of this initiative is the combination, which will produce the most intact and up-to-date EdTech ecosystem at a global scale for education.

The cloud segment has acquired a significant market. The increased mobile users and distributed workforce encourage the demand for e-learning or online training in the academic and commercial sectors. Further, the benefits of cost and availability of technological advancements in e-learning platforms have encouraged users to upgrade from the traditional LMS to a further contemporary LMS.

Majorly, most industries are increasing the adoption of e-learning on their own devices, which is a growing inclination toward the cloud deployment model, and growing usage of machine learning (ML) and artificial intelligence (AI) in LMS. The LMS market will witness massive success, soon, due to the several governments' increased spending on IoT technology.

Learning Management Systems Market Report Highlights

The cloud segment is estimated to witness substantial growth during the next eight years. This growth can be attributed to the increase in e-learning, which is effective for both teachers and students

The solutions segment is expected to dominate in terms of revenue share due to the increased demand for e-learning solutions that cater to various needs in corporate and academic institutes

LMS vendors are implementing various strategies to engage maximum audiences, resolve issues, and introduce novelty in the everyday tasks to increase engagement. Gamification incorporates employee training and can promote healthy competition, which leads to higher concentration

Asia Pacific is anticipated to exhibit highest growth rate. It is attributed to the developing education industry across the countries including China, Japan, and India. The region is likely to possess unprecedented opportunities for new market entrants

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