

Laryngeal Mask Market Size, Share & Trends Analysis Report By Type (Disposable, Reusable), By Patient (Adult, Children, Geriatric), By End-use (Hospitals & Clinics, Ambulatory Surgical Centers), By Region, And Segment Forecasts, 2021 - 2028

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Abstracts

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Laryngeal Mask Market Growth & Trends

The global laryngeal mask market size is expected to reach USD 863.7 million by 2028 according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 6.0% from 2021 to 2028. An increase in the number of surgeries that include anesthesia procedures coupled with the rising morbidity related to chronic diseases is the key contributor to market growth.

The key advantages of the product, such as ventilation management during anesthesia, induction, maintenance, and emergence, are anticipated to drive the market.

Furthermore, the placement of these masks does not require laryngoscopy and muscle relaxants like succinylcholine, which is known to cause postoperative myalgia in certain patients. Hence, the usage of these masks greatly reduces the incidence of postoperative myalgia.

There is an increased demand for disposable devices in critical care units. This can be attributed to the cost-effectiveness, easy assembly, and flexible process designs of these technologies. Such factors are anticipated to increase the demand for disposable laryngeal masks over the forecast period. In addition, the products need smaller footprints and lower investment, as they are simpler and do not require sanitization and

cleaning. Factors like these are expected to encourage emerging companies with low capital resources to invest in the market.

Laryngeal Mask Market Report Highlights

The disposable mask type segment is expected to witness the fastest CAGR of around 6.5% over the forecast period owing to the rising demand for disposable masks in critical care units

The adult patient segment led the market in 2020 with a revenue share of over 58.8% and will retain its dominant position throughout the forecast period

The hospitals and clinics end-user segment accounted for the largest revenue share of over 60.3% in 2020

This higher was attributed to rising awareness and supportive government and favorable reimbursement policies

Due to the presence of well-established companies and advanced healthcare infrastructure, North America was the leading regional market in 2020

However, Asia Pacific is anticipated to register the fastest CAGR over the forecast period owing to supportive government initiatives and rapidly developing healthcare infrastructure in emerging countries

Industry players have undertaken several business strategies, such as mergers and acquisitions, collaborative agreements, and geographic expansion, to gain a higher market share

For instance, in May 2019, Ambu A/S entered into a strategic partnership with Cook Medical; according to which, Cook Medical distributed Ambu's products in the U.S.

Contents

CHAPTER 1 RESEARCH METHODOLOGY & SCOPE

- 1.1 Market Segmentation & Scope
 - 1.1.1 Segment Scope
 - 1.1.2 Regional Scope
 - 1.1.3 Estimates & Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information Procurement
 - 1.3.1 Purchased database:
 - 1.3.2 GVR's Internal Database
 - 1.3.3 Secondary sources
 - 1.3.4 Primary Research:
 - 1.3.5 Details of Primary Research
- 1.4 Information or Data Analysis
 - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
 - 1.6.1 Commodity Flow Analysis (Model 1)
- 1.7 List of Secondary Sources
- 1.8 List of Primary Sources
- 1.9 Abbreviations
- 1.10 Objectives
 - 1.10.1 Objective 1:
 - 1.10.2 Objective 2:
- 1.11 Market Definitions

CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Outlook

CHAPTER 3 LARYNGEAL MASK MARKET VARIABLES TRENDS & SCOPE

- 3.1 Market Lineage Outlook
 - 3.1.1 Parent market outlook
 - 3.1.2 Ancillary market outlook

3.2 Penetration & Growth Prospect Mapping, 2020

3.3 User Perspective Analysis

3.3.1 Market influencer analysis

3.4 List of Key End Users

3.5 Technology Overview

3.5.1 Laryngeal Mask technology timeline analysis

3.6 Regulatory Framework

3.7 Market Dynamics

3.7.1 Market Driver Analysis

3.7.1.1 Increase in number of surgeries due to the growing incidence of chronic disorders

3.7.1.2 High demand for disposable technologies in critical care units

3.7.1.3 Increase in R&D investments in the field of surgical equipment

3.7.2 Market Restraints Analysis

3.7.2.1 Lack of skilled professionals in the undeveloped regions

3.7.3 Industry challenges

3.8 Industry Analysis - Porter's

3.9 Laryngeal Mask - SWOT Analysis, by Factor (Political & Legal, Economic, Social and Technological)

3.10 COVID-19 Impact Analysis

3.10.1 Disease Prevalence Analysis

3.10.2 Current and Future Impact

3.10.3 Opportunity Analysis

CHAPTER 4 LARYNGEAL MASK MARKET: COMPETITIVE ANALYSIS

Market Participation Categorization

4.1 Competitive Analysis

4.1.1 Public companies market position analysis

4.1.2 Private companies market position analysis

4.1.3 Market leader

4.1.4 Innovators

4.1.5 Vendor Landscape

4.1.5.1 List of Laryngeal Mask providers

CHAPTER 5 LARYNGEAL MASK MARKET: TYPE ANALYSIS

5.1 Type Business Analysis

5.1.1 Reusable

- 5.1.1.1. Reusable market estimates and forecasts, 2016 - 2028 (USD Million)
- 5.1.2. Disposable
 - 5.1.2.1 Disposable market estimates and forecasts, 2016 - 2028 (USD Million)

CHAPTER 6 LARYNGEAL MASK MARKET: PATIENT ANALYSIS

6.1 Patient Business Analysis

- 6.1.1 Children
 - 6.1.1.1. Children market estimates and forecasts, 2016 - 2028 (USD Million)
- 6.1.2. Adult
 - 6.1.2.1 Adult market estimates and forecasts, 2016 - 2028 (USD Million)
- 6.1.3. Geriatric
 - 6.1.3.1 Geriatric market estimates and forecasts, 2016 - 2028 (USD Million)

CHAPTER 7 LARYNGEAL MASK MARKET: END-USE ANALYSIS

7.1 End-use Business Analysis

- 7.1.1 Hospitals & Clinics
 - 7.1.1.1 Hospitals & clinics market estimates and forecasts, 2016 - 2028 (USD Million)
- 7.1.2 Ambulatory surgical centers
 - 7.1.3.1 Ambulatory surgical centers market estimates and forecasts, 2016 - 2028 (USD Million)

CHAPTER 8 LARYNGEAL MASK : REGIONAL MARKET ANALYSIS, BY PRODUCT AND END-USE, 2016 - 2028 (USD MILLION)

- 8.1 Definition & Scope
- 8.2 Regional Market Share Analysis, 2020 & 2028
- 8.3 Regional Market Dashboard
- 8.4 Regional Market Snapshot
- 8.5 Market Size, & Forecasts and Trend Analysis, 2016 to 2027
 - 8.5.1 North America
 - 8.5.2 North America Laryngeal Mask market estimates and forecasts by countries, 2016 - 2028 (USD Million)
 - 8.5.3 U.S.
 - 8.5.3.1 U.S. Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)
 - 8.5.4 Canada
 - 8.5.4.1 Canada Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD

Million)

8.5.5 Europe

8.5.6 Europe Laryngeal Mask market estimates and forecasts by countries, 2016 - 2028 (USD Million)

8.5.7 U.K.

8.5.7.1 U.K. Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.8 Germany

8.5.8.1 Germany Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.9 France

8.5.9.1 France Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.10 Italy

8.5.10.1 Italy Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.11 Spain

8.5.11.1 Spain Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.12 Asia Pacific

8.5.13 Asia Pacific Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.14 Japan

8.5.14.1 Japan Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.15 China

8.5.15.1 China Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.16 India

8.5.16.1 India Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.17 Australia

8.5.17.1 Australia Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.18 South Korea

8.5.18.1 South Korea Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.19 Latin America

8.5.20 Latin America Laryngeal Mask market estimates and forecasts, 2016 - 2028

(USD Million)

8.5.21 Brazil

8.5.21.1 Brazil Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.22 Mexico

8.5.22.1 Mexico Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.23 Argentina

8.5.23.1 Argentina Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.24 MEA

8.5.25 MEA Laryngeal Mask market estimates and forecasts by countries, 2016 - 2028 (USD Million)

8.5.26 Saudi Arabia

8.5.26.1 Saudi Arabia Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

8.5.27 UAE

8.5.27.1 UAE Laryngeal Mask market estimates and forecasts, 2016 - 2028 (USD Million)

CHAPTER 9 COMPANY PROFILES

9.1 Teleflex Incorporated

9.1.1 Company overview

9.1.2 Financial performance

9.1.3 Product benchmarking

9.1.4 Strategic initiatives

9.2 Intersurgical Ltd.

9.2.1 Company overview

9.2.2 Financial performance

9.2.3 Product benchmarking

9.2.4 Strategic initiatives

9.3 Dynarex Corporation

9.3.1 Company overview

9.3.2 Financial performance

9.3.3 Product benchmarking

9.3.4 Strategic initiatives

9.4 Medtronic

9.4.1 Company overview

- 9.4.2 Financial performance
- 9.4.3 Product benchmarking
- 9.4.4 Strategic initiatives
- 9.5 Ambu A/S
 - 9.5.1 Company overview
 - 9.5.2 Financial Performance
 - 9.5.3 Product benchmarking
 - 9.5.4 Strategic initiatives
- 9.6 Hitec Medical
 - 9.6.1 Company overview
 - 9.6.2 Financial Performance
 - 9.6.3 Product benchmarking
 - 9.6.4 Strategic initiatives
- 9.7 McKesson Corporation
 - 9.7.1 Company overview
 - 9.7.2 Financial performance
 - 9.7.3 Product benchmarking
 - 9.7.4 Strategic initiatives
- 9.8 Thermo Fisher Scientific Inc.
 - 9.8.1 Company overview
 - 9.8.2 Financial performance
 - 9.8.3 Product benchmarking
 - 9.8.4 Strategic initiatives
- 9.9 Anandic Medical Systems
 - 9.9.1 Company overview
 - 9.9.2 Product benchmarking
 - 9.9.3 Strategic initiatives
- 9.10 Narang Medical
 - 9.10.1 Company overview
 - 9.10.2 Product benchmarking
 - 9.10.3 Strategic initiatives
- 9.11 Besmed
 - 9.11.1 Company overview
 - 9.11.2 Product benchmarking
 - 9.11.3 Strategic initiatives
- 9.12 Vogt Medical Vertrieb GmbH
 - 9.12.1 Company overview
 - 9.12.2 Product benchmarking
 - 9.12.3 Strategic initiatives

9.13 Ferno

9.13.1 Company overview

9.13.2 Product benchmarking

9.13.3 Strategic initiatives

9.14 Hsiner

9.14.1 Company overview

9.14.2 Product benchmarking

9.14.3 Strategic initiatives

9.15 Legend Medical Devices, Inc

9.15.1 Company overview

9.15.2 Product benchmarking

9.15.3 Strategic initiatives

CHAPTER 10 KEY RECOMMENDATIONS

List Of Tables

LIST OF TABLES

Table 1 Country share estimation

Table 2 List of secondary sources

Table 3 List of abbreviation

Table 4 List of regulations, by country

Table 5 List of Laryngeal Mask service providers

Table 6 North America Laryngeal Mask market revenues, by type, 2016 - 2028
(Revenues USD Million)

Table 7 North America Laryngeal Mask market revenues, by patient, 2016 - 2028
(Revenues USD Million)

Table 8 North America Laryngeal Mask market revenues, by end use, 2016 - 2028
(Revenues USD Million)

Table 9 U.S. Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 10 U.S. Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 11 U.S. Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 12 Canada Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 13 Canada Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 14 Canada Laryngeal Mask market revenues, by end use, 2016 - 2028
(Revenues USD Million)

Table 15 Europe Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 16 Europe Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 17 Europe Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 18 U.K. Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 19 U.K. Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 20 U.K. Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 21 Germany Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 22 Germany Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 23 Germany Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 24 France Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 25 France Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 26 France Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 27 Italy Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 28 Italy Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 29 Italy Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 30 Spain Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 31 Spain Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 32 Spain Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 33 APAC Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 34 APAC Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 35 APAC Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 36 Japan Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 37 Japan Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 38 Japan Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 39 China Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 40 China Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

USD Million)

Table 41 China Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 42 India Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 43 India Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 44 India Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 45 Australia Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 46 Australia Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 47 Australia Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 48 South Korea Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 49 South Korea Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 50 South Korea Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 51 LATAM Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 52 LATAM Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 53 LATAM Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 54 Brazil Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 55 Brazil Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 56 Brazil Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 57 Mexico Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 58 Mexico Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 59 Mexico Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 60 Argentina Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 61 Argentina Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 62 Argentina Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 63 MEA Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 64 MEA Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 65 MEA Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 66 Saudi Arabia Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 67 Saudi Arabia Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 68 Saudi Arabia Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

Table 69 UAE Laryngeal Mask market revenues, by type, 2016 - 2028 (Revenues USD Million)

Table 70 UAE Laryngeal Mask market revenues, by patient, 2016 - 2028 (Revenues USD Million)

Table 71 UAE Laryngeal Mask market revenues, by end use, 2016 - 2028 (Revenues USD Million)

List Of Figures

LIST OF FIGURES

- FIG. 1 Market segmentation
- FIG. 2 Market research process
- FIG. 3 Data triangulation techniques
- FIG. 4 Primary research pattern
- FIG. 5 Market research approaches
- FIG. 6 Value-chain-based sizing & forecasting
- FIG. 7 QFD modelling for market share assessment
- FIG. 8 Market formulation & validation
- FIG. 9 Commodity flow analysis
- FIG. 10 Laryngeal Mask market revenues, 2020 (USD Millions)
- FIG. 11 Segment Outlook
- FIG. 12 Strategy framework
- FIG. 13 Parent market outlook
- FIG. 14 Ancillary market outlook
- FIG. 15 Penetration & growth prospect mapping by delivery mode, 2020
- FIG. 16 Laryngeal Mask trend analysis
- FIG. 17 Laryngeal Mask timeline analysis
- FIG. 18 Market trends & outlook
- FIG. 19 Market driver relevance analysis (Current & future impact)
- FIG. 20 Market restraints relevance analysis (Current & future impact)
- FIG. 21 Porter's five force model
- FIG. 22 Laryngeal Mask - SWOT analysis, by the factor (political & legal, economic and technological)
- FIG. 23 Market participant categorization
- FIG. 24 Laryngeal Mask company market position analysis
- FIG. 25 Laryngeal Mask market type outlook: Key takeaways
- FIG. 26 Laryngeal Mask market: Type movement analysis
- FIG. 27 Global Reusable market, 2016 - 2028 (USD Million)
- FIG. 28 Global Disposable market, 2016 - 2028 (USD Million)
- FIG. 29 Laryngeal Mask market patient outlook: Key takeaways
- FIG. 30 Laryngeal Mask market: Patient movement analysis
- FIG. 31 Global Children market, 2016 - 2028 (USD Million)
- FIG. 32 Global Adult market, 2016 - 2028 (USD Million)
- FIG. 33 Global Geriatric market, 2016 - 2028 (USD Million)
- FIG. 34 Laryngeal Mask market end use outlook: Key takeaways

- FIG. 35 Laryngeal Mask market: End-use movement analysis
- FIG. 36 Global Hospitals and clinics market, 2016 - 2028 (USD Million)
- FIG. 37 Global ambulatory surgical centers market, 2016 - 2028 (USD Million)
- FIG. 38 Regional outlook, 2020 & 2028
- FIG. 39 Regional market dashboard
- FIG. 40 North America
- FIG. 41 North America Laryngeal Mask market by countries, 2016 - 2028 (USD Million)
- FIG. 42 U.S. Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 43 Canada Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 44 Europe
- FIG. 45 Europe Laryngeal Mask market by countries, 2016 - 2028 (USD Million)
- FIG. 46 U.K. Laryngeal Mask, 2016 - 2028 (USD Million)
- FIG. 47 Germany Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 48 France Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 49 Italy Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 50 Spain Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 51 Asia Pacific
- FIG. 52 Asia Pacific Laryngeal Mask market by countries, 2016 - 2028 (USD Million)
- FIG. 53 Japan Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 54 China Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 55 India Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 56 Australia Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 57 South Korea Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 58 Latin America
- FIG. 59 Latin America Laryngeal Mask market by countries, 2016 - 2028 (USD Million)
- FIG. 60 Brazil Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 61 Mexico Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 62 Argentina Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 63 MEA
- FIG. 64 MEA Laryngeal Mask market by countries, 2016 - 2028 (USD Million)
- FIG. 65 Saudi Arabia Laryngeal Mask market, 2016 - 2028 (USD Million)
- FIG. 66 UAE Laryngeal Mask market, 2016 - 2028 (USD Million)

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