

# **Laparoscopic Devices Market Size, Share & Trends Analysis Report By Product (Laparoscopes, Energy Systems, Trocars), By Application, By End User (Hospital, Clinic), By Region, And Segment Forecasts, 2022 - 2030**

<https://marketpublishers.com/r/LED9FD2F3DCBEN.html>

Date: March 2022

Pages: 110

Price: US\$ 5,950.00 (Single User License)

ID: LED9FD2F3DCBEN

## **Abstracts**

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### **Laparoscopic Devices Market Growth & Trends**

The global laparoscopic devices market size is anticipated to reach USD 12.7 billion by 2030, according to a new report by Grand View Research, Inc. The market is expected to expand at a CAGR of 7.2% from 2022 to 2030. The primary driving factors for market growth are the increasing adoption of minimally invasive surgeries over conventional methods, an increase in the number of laparoscopic bariatric procedures, and technological advancements. The COVID-19 pandemic has created a significant challenge for the global healthcare industry. Restricted access to medical services has led to inadequate care for patients suffering from other diseases. Laparoscopy has been adversely impacted by the pandemic. During this period, surgeries are often being postponed or even canceled to prevent transmission of the virus.

However, the market is expected to rebound and grow over the forecast period, as most the countries across the globe have started easing lockdown measures and restarted some of the elective procedures. Over the forecast period, technological advancements are expected to be a crucial driver in the growth of the market. For example, in September 2021, Olympus released the first innovative bipolar surgical energy product, which is named POWERSEAL™. Furthermore, the devices let Olympus compete in the developing global market for advanced bipolar surgical energy devices, which is

now valued at over USD 1.2 billion and is expected to grow in the near future.

### Laparoscopic Devices Market Report Highlights

The energy systems segment accounted for the largest revenue share of 21.5% in 2021, owing to an increase in the number of patients suffering from ulcerative colitis, Crohn's disease, gall bladder problems, diverticulitis, and obesity is driving segment growth

The other surgeries segment dominated the market and accounted for a revenue share of around 22.8% in 2021. Other surgeries majorly include cholecystectomy laparoscopy, colon laparoscopy, and prostrate laparoscopy. The growth of the segment is due to constant innovation being employed to boost its success rate

The hospital segment captured the largest revenue share of around 61.6% in 2021. The growth of this segment can mainly be attributed to an increase in the number of patients suffering from various chronic ailments and the consequent rise in surgical procedures

Asia Pacific is expected to witness a CAGR of 7.1% over the forecast period. This is due to a large number of surgical procedures. An increase in the number of well-equipped is also expected to boost the market growth in the region over the forecast period

## Contents

### CHAPTER 1 METHODOLOGY AND SCOPE

- 1.1 Market Segmentation and Scope
  - 1.1.1 Product
  - 1.1.2 Application
  - 1.1.3 End User
  - 1.1.4 Regional Scope
  - 1.1.5 Estimates And Forecast Timeline
- 1.2 Research Methodology
- 1.3 Information procurement
  - 1.3.1 Purchased Database:
  - 1.3.2 Gvr's Internal Database
  - 1.3.3 Secondary Sources
  - 1.3.4 Primary Research
  - 1.3.5 Details Of Primary Research
- 1.4 Information Or Data Analysis
  - 1.4.1 Data Analysis Models
- 1.5 Market Formulation & Validation
- 1.6 Model Details
  - 1.6.1 Commodity Flow Analysis (Model 1)
    - 1.6.1.1 Approach 1: Commodity Flow Approach
  - 1.6.2 Volume Price Analysis (Model 2)
    - 1.6.2.1 Approach 2: Volume Price Analysis
- 1.7 List of Secondary Sources
- 1.8 List of Primary Sources
- 1.9 List of Abbreviations
- 1.10 Objectives
  - 1.10.1 Objective
  - 1.10.2 Objective
  - 1.10.3 Objective
  - 1.10.4 Objective

### CHAPTER 2 EXECUTIVE SUMMARY

- 2.1 Market Outlook
- 2.2 Segment Outlook
- 2.3 Competitive Insights

## **CHAPTER 3 LAPAROSCOPIC DEVICES MARKET VARIABLES, TRENDS & SCOPE**

- 3.1 Market Lineage Outlook
  - 3.1.1 Parent Market Outlook
  - 3.1.2 Ancillary Market Outlook
- 3.2 Penetration & Growth Prospect Mapping
- 3.3 User Perspective Analysis
  - 3.3.1 Consumer Behavior Analysis
  - 3.3.2 Market Influencer Analysis
- 3.4 List of Key End Users
- 3.5 Market Dynamics
  - 3.5.1 Market Driver Analysis
    - 3.5.1.1 Increasing adoption of minimally invasive surgeries over open surgeries
    - 3.5.1.2. Rise in geriatric population and increase in risk of colorectal cancer
    - 3.5.1.3. Increasing incidence and prevalence of obesity cases
  - 3.5.2 Market Restraints Analysis
    - 3.5.2.1 High Cost Of Devices
- 3.6 Laparoscopic Devices: Market Analysis Tools
  - 3.6.1 Industry Analysis - Porter's
  - 3.6.2 Swot Analysis, By Pest
- 3.7 Impact of COVID-19 on Market & Post Pandemic Insights

## **CHAPTER 4 LAPAROSCOPIC DEVICES MARKET: SEGMENT ANALYSIS, BY PRODUCT, 2017 - 2030 (USD MILLION)**

- 4.1 Definition and Scope
- 4.2 Product Market Share Analysis, 2021 & 2030
- 4.3 Segment Dashboard
- 4.4 Global Laparoscopic Devices Market, by Product, 2017 to 2030
- 4.5 Market Size & Forecasts and Trend Analyses, 2017 to 2030
  - 4.5.1 Laparoscopes
    - 4.5.1.1 Laparoscopes Market, 2017 - 2030 (USD Million)
  - 4.5.2 Energy Systems
    - 4.5.2.1 Energy Systems Market, 2017 - 2030 (USD Million)
  - 4.5.3 Trocars
    - 4.5.3.1 Trocars Market, 2017 - 2030 (USD Million)
  - 4.5.4 Closure Devices
    - 4.5.4.1 Closure Devices Market, 2017 - 2030 (USD Million)

#### 4.5.5 Suction/ Irrigation Device

4.5.5.1 Suction/ Irrigation Device Market, 2017 - 2030 (USD Million)

#### 4.5.6 Insufflation Device

4.5.6.1 Insufflation Device Market, 2017 - 2030 (USD Million)

#### 4.5.7 Robot Assisted Systems

4.5.7.1 Robot Assisted Systems Market, 2017 - 2030 (USD Million)

#### 4.5.8 Hand Access Instruments

4.5.8.1 Hand access instruments market, 2017 - 2030 (USD Million)

### **CHAPTER 5 LAPAROSCOPIC DEVICES MARKET: SEGMENT ANALYSIS, BY APPLICATION, 2017 - 2030 (USD MILLION)**

#### 5.1 Definition and Scope

#### 5.2 Application Market Share Analysis, 2021 & 2030

#### 5.3 Segment Dashboard

#### 5.4 Global Laparoscopic Devices Market, by Application, 2017 to 2030

#### 5.5 Market Size & Forecasts and Trend Analyses, 2017 to 2030

##### 5.5.1 Bariatric Surgery

5.5.1.1 Bariatric Surgery Market, 2017 - 2030 (USD Million)

##### 5.5.2 Urological Surgery

5.5.2.1 Urological Surgery Market, 2017 - 2030 (USD Million)

##### 5.5.3 Gynecological Surgery

5.5.3.1 Gynecological Surgery Market, 2017 - 2030 (USD Million)

##### 5.5.4 General Surgery

5.5.4.1 General Surgery Market, 2017 - 2030 (USD Million)

##### 5.5.5 Colorectal Surgery

5.5.5.1 Colorectal Surgery Market, 2017 - 2030 (USD Million)

##### 5.5.6 Other Surgeries

5.5.6.1 Other Surgeries Market, 2017 - 2030 (USD Million)

### **CHAPTER 6 LAPAROSCOPIC DEVICES MARKET: SEGMENT ANALYSIS, BY END USER, 2017 - 2030 (USD MILLION)**

#### 6.1 Definition and Scope

#### 6.2 End-user Market Share Analysis, 2021 & 2030

#### 6.3 Segment Dashboard

#### 6.4 Global Laparoscopic Devices Market, by End User, 2017 to 2030

#### 6.5 Market Size & Forecasts And Trend Analyses, 2017 To 2030

##### 6.5.1 Hospital

- 6.5.1.1 Hospital Market, 2017 - 2030 (USD Million)
- 6.5.2 Clinic
  - 6.5.2.1 Clinic Market, 2017 - 2030 (USD Million)
- 6.5.3 Ambulatory
  - 6.5.3.1 Ambulatory market, 2017 - 2030 (USD Million)

## **CHAPTER 7 LAPAROSCOPIC DEVICES MARKET: REGIONAL MARKET ANALYSIS, BY PRODUCT, BY APPLICATION AND BY END USE, 2017 - 2030 (USD MILLION)**

- 7.1 Definition & Scope
- 7.2 Regional Market Share Analysis, 2021 & 2030
- 7.3 Regional Market Dashboard
- 7.4 Regional Market Snapshot
- 7.5 Market Size, & Forecasts, Volume and Trend Analysis, 2021 to 2030
- 7.6 North America
  - 7.6.1 North America Laparoscopic Devices Market, 2017 - 2030 (USD Million)
  - 7.6.2 U.S.
    - 7.6.2.1 U.S. Laparoscopic Devices Market, 2017 - 2030 (USD Million)
  - 7.6.3 Canada
    - 7.6.3.1 Canada Laparoscopic Devices Market, 2017 - 2030 (USD Million)
- 7.7 Europe
  - 7.7.1 Europe Laparoscopic Devices Market, 2017 - 2030 (USD Million)
  - 7.7.2 U.K.
    - 7.7.2.1 U.K. laparoscopic devices market, 2017 - 2030 (USD Million)
  - 7.7.3 Germany
    - 7.7.3.1 Germany Laparoscopic Devices Market, 2017 - 2030 (USD Million)
  - 7.7.4 France
    - 7.7.4.1 France Laparoscopic Devices Market, 2017 - 2030 (USD Million)
  - 7.7.5 Italy
    - 7.7.5.1 Italy Laparoscopic Devices Market, 2017 - 2030 (USD Million)
  - 7.7.6 Spain
    - 7.7.6.1 Spain laparoscopic devices market, 2017 - 2030 (USD Million)
- 7.8 Asia Pacific
  - 7.8.1 Asia Pacific Laparoscopic Devices Market, 2017 - 2030 (USD Million)
  - 7.8.2 Japan
    - 7.8.2.1 Japan Laparoscopic Devices Market, 2017 - 2030 (USD Million)
  - 7.8.3 China
    - 7.8.3.1 China Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.8.4 India

7.8.4.1 India Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.8.5 Australia

7.8.5.1 Australia Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.8.6 South Korea

7.8.6.1 South Korea laparoscopic devices market, 2017 - 2030 (USD Million)

#### 7.9 Latin America

7.9.1 Latin America Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.9.2 Brazil

7.9.2.1 Brazil Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.9.3 Mexico

7.9.3.1 Mexico Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.9.4 Argentina

7.9.4.1 Argentina Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.9.5 Colombia

7.9.5.1 Colombia Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.10 MEA

7.10.1 MEA Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.10.2 South Africa

7.10.2.1 South Africa Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.10.3 Saudi Arabia

7.10.3.1 Saudi Arabia Laparoscopic Devices Market, 2017 - 2030 (USD Million)

#### 7.10.4 Uae

7.10.4.1 UAE laparoscopic devices market, 2017 - 2030 (USD Million)

## **CHAPTER 8 LAPAROSCOPIC DEVICES MARKET - COMPETITIVE ANALYSIS**

8.1 Recent Developments & Impact Analysis, by Key Market Participants

8.2 Company Categorization

8.2.1 Innovators

8.2.2 Market Leaders

8.3 Vendor Landscape

8.3.1 Key Company Market Share Analysis, 2021

8.3.2 Major Deals And Strategic Alliances

8.3.2.1 New Product Launch

8.3.2.2 Expansion

8.3.2.3 Acquisition

8.3.3 Market Entry Strategies

8.4 Company Profiles



#### 8.4.1 MEDTRONIC

- 8.4.1.1 Company overview
- 8.4.1.2 Financial Performance
- 8.4.1.3 Product benchmarking
- 8.4.1.4 Strategic initiatives

#### 8.4.2 STRYKER CORPORATION

- 8.4.2.1 Company overview
- 8.4.2.2 Financial Performance
- 8.4.2.3 Product benchmarking
- 8.4.2.4 Strategic initiatives

#### 8.4.3 KARL STORZ SE & CO. KG

- 8.4.3.1 Company overview
- 8.4.3.2 Financial performance
- 8.4.3.3 Product benchmarking
- 8.4.3.4 Strategic initiatives

#### 8.4.4 JOHNSON AND JOHNSON

- 8.4.4.1 Company overview
- 8.4.4.2 Financial performance
- 8.4.4.3 Product benchmarking
- 8.4.4.4 Strategic initiatives

#### 8.4.5 OLYMPUS CORPORATION

- 8.4.5.1 Company overview
- 8.4.5.2 Financial performance
- 8.4.5.3 Product benchmarking
- 8.4.5.4 Strategic initiatives

#### 8.4.6 CONMED CORPORATION

- 8.4.6.1 Company overview
- 8.4.6.2 Financial performance
- 8.4.6.3 Product benchmarking
- 8.4.6.4 Strategic initiatives

#### 8.4.7 B. BRAUN MELSUNGEN AG

- 8.4.7.1 Company overview
- 8.4.7.2 Financial performance
- 8.4.7.3 Product benchmarking
- 8.4.7.4 Strategic initiatives

#### 8.4.8 THE COOPER COMPANIES INC.

- 8.4.8.1 Company overview
- 8.4.8.2 Financial performance
- 8.4.8.3 Product benchmarking



- 8.4.8.4 Strategic initiatives
- 8.4.9 RICHARD WOLF GMBH
  - 8.4.9.1 Company overview
  - 8.4.9.2 Financial performance
  - 8.4.9.3 Product benchmarking
  - 8.4.9.4 Strategic initiatives
- 8.4.10 MICROLINE SURGICAL
  - 8.4.10.1 Company overview
  - 8.4.10.2 Financial performance
  - 8.4.10.3 Product benchmarking
  - 8.4.10.4 Strategic initiatives
- 8.4.11 BD
  - 8.4.11.1 Company overview
  - 8.4.11.2 Financial performance
  - 8.4.11.3 Product benchmarking
  - 8.4.11.4 Strategic initiatives
- 8.4.12 WELFARE MEDICAL LTD
  - 8.4.12.1 Company overview
  - 8.4.12.2 Financial performance
  - 8.4.12.3 Product benchmarking
  - 8.4.12.4 Strategic initiatives
- 8.4.13 DEAM
  - 8.4.13.1 Company overview
  - 8.4.13.2 Financial performance
  - 8.4.13.3 Product benchmarking
  - 8.4.13.4 Strategic initiatives
- 8.4.14 INTUITIVE SURGICAL
  - 8.4.14.1 Company overview
  - 8.4.14.2 Financial performance
  - 8.4.14.3 Product benchmarking
  - 8.4.14.4 Strategic initiatives
- 8.4.15 SHENZEN MINDRAY BIO MEDICAL ELECTRONICS CO., LTD.
  - 8.4.15.1 Company overview
  - 8.4.15.2 Financial performance
  - 8.4.15.3 Product benchmarking
  - 8.4.15.4 Strategic initiatives

## List Of Tables

### LIST OF TABLES

Table 1 List of secondary sources

Table 2 List of abbreviation

Table 3 North America laparoscopic devices market, by country, 2017 - 2030 (USD Million)

Table 4 North America laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 5 North America laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 6 North America laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 7 U.S. laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 8 U.S. laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 9 U.S. laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 10 Canada laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 11 Canada laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 12 Canada laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 13 Europe laparoscopic devices market, by country, 2017 - 2030 (USD Million)

Table 14 Europe laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 15 Europe laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 16 Europe laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 17 U.K. laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 18 U.K. laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 19 U.K. laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 20 Germany laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 21 Germany laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 22 Germany laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 23 France laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 24 France laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 25 France laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 26 Italy laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 27 Italy laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 28 Italy laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 29 Spain laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 30 Spain laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 31 Spain laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 32 Asia Pacific laparoscopic devices market, by country, 2017 - 2030 (USD Million)

Table 33 Asia Pacific laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 34 Asia Pacific laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 35 Asia Pacific laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 36 China laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 37 China laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 38 China laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 39 Japan laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 40 Japan laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 41 Japan laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 42 India laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 43 India laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 44 India laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 45 Australia laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 46 Australia laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 47 Australia laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 48 South Korea laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 49 South Korea laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 50 South Korea laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 51 Latin America laparoscopic devices market, by country, 2017 - 2030 (USD Million)

Table 52 Latin America laparoscopic devices market, by product, 2017 - 2030 (USD Million)

Table 53 Latin America laparoscopic devices market, by application, 2017 - 2030 (USD Million)

Table 54 Latin America laparoscopic devices market, by end user, 2017 - 2030 (USD Million)

Table 55 Brazil laparoscopic devices market, by product, 2017 - 2030 (USD Million)
Table 56 Brazil laparoscopic devices market, by application, 2017 - 2030 (USD Million)
Table 57 Brazil laparoscopic devices market, by end user, 2017 - 2030 (USD Million)
Table 58 Mexico laparoscopic devices market, by product, 2017 - 2030 (USD Million)
Table 59 Mexico laparoscopic devices market, by application, 2017 - 2030 (USD Million)
Table 60 Mexico laparoscopic devices market, by end user, 2017 - 2030 (USD Million)
Table 61 Argentina laparoscopic devices market, by product, 2017 - 2030 (USD Million)
Table 62 Argentina laparoscopic devices market, by application, 2017 - 2030 (USD Million)
Table 63 Argentina laparoscopic devices market, by end user, 2017 - 2030 (USD Million)
Table 64 Colombia laparoscopic devices market, by product, 2017 - 2030 (USD Million)
Table 65 Colombia laparoscopic devices market, by application, 2017 - 2030 (USD Million)
Table 66 Colombia laparoscopic devices market, by end user, 2017 - 2030 (USD Million)
Table 67 Middle East & Africa laparoscopic devices market, by country, 2017 - 2030 (USD Million)
Table 68 Middle East & Africa laparoscopic devices market, by product, 2017 - 2030 (USD Million)
Table 69 Middle East & Africa laparoscopic devices market, by application, 2017 - 2030 (USD Million)
Table 70 Middle East & Africa laparoscopic devices market, by end user, 2017 - 2030 (USD Million)
Table 71 South Africa laparoscopic devices market, by product, 2017 - 2030 (USD Million)
Table 72 South Africa laparoscopic devices market, by application, 2017 - 2030 (USD Million)
Table 73 South Africa laparoscopic devices market, by end user, 2017 - 2030 (USD Million)
Table 74 Saudi Arabia laparoscopic devices market, by product, 2017 - 2030 (USD Million)
Table 75 Saudi Arabia laparoscopic devices market, by application, 2017 - 2030 (USD Million)
Table 76 Saudi Arabia laparoscopic devices market, by end user, 2017 - 2030 (USD Million)
Table 77 UAE laparoscopic devices market, by product, 2017 - 2030 (USD Million)
Table 78 UAE laparoscopic devices market, by application, 2017 - 2030 (USD Million)
Table 79 UAE laparoscopic devices market, by end user, 2017 - 2030 (USD Million)



## List Of Figures

### LIST OF FIGURES

- Fig. 1 Laparoscopic devices market segmentation
- Fig. 2 Market research process
- Fig. 3 Information procurement
- Fig. 4 Primary research pattern
- Fig. 5 Market research approaches
- Fig. 6 Value-chain-based sizing & forecasting
- Fig. 7 QFD modeling for market share assessment
- Fig. 8 Market formulation & validation
- Fig. 9 Market outlook (2021)
- Fig. 10 Segment outlook
- Fig. 11 Strategy framework
- Fig. 12 Penetration & growth prospect mapping
- Fig. 13 Consumer behavior analysis
- Fig. 14 Market driver relevance analysis (Current & future impact)
- Fig. 15 Market restraint relevance analysis (Current & future impact)
- Fig. 16 Porter's five forces analysis
- Fig. 17 SWOT analysis, by factor (political & legal, economic and technological)
- Fig. 18 Laparoscopic devices market: Product movement analysis
- Fig. 19 Segment dashboard
- Fig. 20 Laparoscopic devices market product outlook: Key takeaways
- Fig. 21 Laparoscopes market, 2017 - 2030 (USD Million)
- Fig. 22 Energy systems market, 2017 - 2030 (USD Million)
- Fig. 23 Trocars market, 2017 - 2030 (USD Million)
- Fig. 24 Closure devices market, 2017 - 2030 (USD Million)
- Fig. 25 Suction/ irrigation device market, 2017 - 2030 (USD Million)
- Fig. 26 Insufflation device market, 2017 - 2030 (USD Million)
- Fig. 27 Robot assisted systems market, 2017 - 2030 (USD Million)
- Fig. 28 Hand access instruments market, 2017 - 2030 (USD Million)
- Fig. 29 Laparoscopic devices market: Application movement analysis
- Fig. 30 Segment dashboard
- Fig. 31 Laparoscopic devices market application outlook: Key takeaways
- Fig. 32 Bariatric surgery market, 2017 - 2030 (USD Million)
- Fig. 33 Urological surgery market, 2017 - 2030 (USD Million)
- Fig. 34 Gynecological surgery market, 2017 - 2030 (USD Million)
- Fig. 35 General surgery market, 2017 - 2030 (USD Million)



- Fig. 36 Colorectal surgery market, 2017 - 2030 (USD Million)
- Fig. 37 Other surgeries market, 2017 - 2030 (USD Million)
- Fig. 38 Laparoscopic devices market: End user movement analysis
- Fig. 39 Segment dashboard
- Fig. 40 Laparoscopic devices market end-user outlook: Key takeaways
- Fig. 41 Hospital market, 2017 - 2030 (USD Million)
- Fig. 42 Clinic market, 2017 - 2030 (USD Million)
- Fig. 43 Ambulatory market, 2017 - 2030 (USD Million)
- Fig. 44 Regional outlook, 2021 & 2030
- Fig. 45 Regional market dashboard
- Fig. 46 Regional market place: Key takeaways
- Fig. 47 North America laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 48 US laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 49 Canada laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 50 Europe laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 51 UK laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 52 Germany laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 53 France laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 54 Italy laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 55 Spain laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 56 Asia Pacific laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 57 Japan laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 58 China laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 59 South Korea laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 60 Australia laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 61 India laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 62 Latin America laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 63 Brazil laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 64 Mexico laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 65 Argentina laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 66 Colombia laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 67 MEA laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 68 South Africa laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 69 Saudi Arabia laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 70 UAE laparoscopic devices market, 2017 - 2030 (USD Million)
- Fig. 71 Company market share analysis, 2021
- Fig. 72 Market differentiators
- Fig. 73 Regional network map



## I would like to order

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