

# **Lactoferrin Market Size, Share & Trends Analysis Report By Function (Iron Absorption, Intestinal Flora Protection), By Application (Personal Care Products, Infant Formula), By Region (North America, APAC, Europe), And Segment Forecasts, 2021 - 2028**

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## **Abstracts**

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### **Lactoferrin Market Growth & Trends**

The global lactoferrin market is expected to reach USD 411.8 million by 2028, according to a new study by Grand View Research, Inc. It is expected to expand at a CAGR of 8.2% from 2021 to 2028. Increasing incorporation of lactoferrin in various products ranges including infant food, food supplements, dietetic foods, alcoholic beverages, sports nutrition, and personal care and cosmetics should bolster the lactoferrin market in the forecast timeframe, ascribed to strong health benefits.

Lactoferrin offers stimulating effects on the immune system, prevents cell damage caused by aging, promotes the culture of beneficial bacterial in the intestinal tract, and regulates viruses, bacteria, and fungi along with being regulators to iron metabolism. Lactoferrin is found effective for the treatment of hepatitis C infection by inhibiting replication of the virus at the intracellular level. Hence, the strong applicability of lactoferrin in the nutraceutical, pharmaceutical, and personal care industries is anticipated to drive demand during the forecast period.

Human colostrum has the highest lactoferrin concentration, followed by human milk and then by bovine milk. It is also readily found in human body secretions including the nose, eyes, intestine, and respiratory tract. Lactoferrin can be used as a conjuncture of

specific strains of friendly bacteria, together they are proven to boost the immune function of the body, alert the white blood cells of the harmful microbes, and stabilize colonies of gut-friendly bacteria. Commercially, lactoferrin is commonly integrated with probiotics to achieve this.

Asia Pacific is expected to expand at a CAGR of over 7.5% during the forecast period. The lactoferrin market is projected to witness a strong rise in demand, as the key market players continue adopting strategies to expand their presence in untapped economies of South East Asia. Countries including China, Japan, and Australia have experienced high awareness regarding the health benefits of lactoferrin, which is expected to bolster regional growth over the forecast period.

### Lactoferrin Market Report Highlights

In terms of functions offered by lactoferrin, iron absorption segment accounted for the largest market share of over 29.0% in terms of revenue in 2019. This growth is expected to be supported by the growing incidences of iron deficiency and related disorders like anemia

Lactoferrin helps in restricting the growth of acne due to its antioxidant properties. It helps combat free radicals formed due to the natural process of oxidation. These free radicals can damage the cells and tissues promoting inflammation and acne. Such factors are expected to drive the product demand in personal care and cosmetics

Increasing investment in research, new product development, expansion of operation in developing nations, partnerships and collaboration with local players, and acquisition of small and medium-sized players are among the major operational strategies taken up by key participants to strengthen and sustain their market positions

## Contents

### CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation & Scope
- 1.2. Market Definition
- 1.3. Information Procurement
  - 1.3.1. Purchased Database
  - 1.3.2. GVR's Internal Database
  - 1.3.3. Secondary Sources & Third-Party Perspectives
  - 1.3.4. Primary Research
- 1.4. Information Analysis
  - 1.4.1. Data Analysis Models
- 1.5. Market Formulation & Data Visualization
- 1.6. Data Validation & Publishing

### CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segmental Outlook
- 2.3. Competitive Insights

### CHAPTER 3. LACTOFERRIN MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Lineage Outlook
- 3.2. Lactoferrin Market Size & Growth Prospects, 2017 - 2028
- 3.3. Industry Value Chain Analysis
  - 3.3.1. Major Raw Material Trends
  - 3.3.2. Manufacturing Trends/Technology Trends
  - 3.3.3. List of Key End-Users, by Region
- 3.4. Sales Channel Trends
- 3.5. Regulatory Framework
- 3.6. Lactoferrin Market - Market dynamics
  - 3.6.1. Market driver Analysis
  - 3.6.2. Market Restraint Analysis
  - 3.6.3. Industry Challenges
- 3.7. Business Environment Analysis : Lactoferrin Market
  - 3.7.1. Industry Analysis - Porter's
    - 3.7.1.1. Supplier Power

- 3.7.1.2. Buyer Power
- 3.7.1.3. Substitution Threat
- 3.7.1.4. Threat from New Entrant
- 3.7.1.5. Competitive Rivalry
- 3.7.2. PESTEL Analysis
  - 3.7.2.1. Political Landscape
  - 3.7.2.2. Environmental Landscape
  - 3.7.2.3. Social Landscape
  - 3.7.2.4. Technology Landscape
  - 3.7.2.5. Economic Landscape
  - 3.7.2.6. Legal Landscape
- 3.7.3. Major Deals & Strategic Alliances Analysis
  - 3.7.3.1. Joint Ventures
  - 3.7.3.2. Mergers & Acquisitions

## **CHAPTER 4. LACTOFERRIN MARKET : FUNCTION ESTIMATES & TREND ANALYSIS**

- 4.1. Lactoferrin Market : Function movement analysis, 2020 & 2028
- 4.2. Iron Absorption
  - 4.2.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 4.3. Anti-Inflammatory
  - 4.3.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 4.4. Intestine Flora Protection
  - 4.4.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 4.5. Antibacterial
  - 4.5.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 4.6. Immune Cell Stimulation
  - 4.6.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 4.7. Antioxidant
  - 4.7.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

## **CHAPTER 5. LACTOFERRIN MARKET : APPLICATION ESTIMATES & TREND ANALYSIS**

- 5.1. Lactoferrin Market : Application movement analysis, 2020 & 2028
- 5.2. Food & Beverages
  - 5.2.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 5.3. Infant Formula

- 5.3.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 5.4. Sports & Functional Foods
  - 5.4.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 5.5. Animal Feed
  - 5.5.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 5.6. Pharmaceuticals
  - 5.6.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 5.7. Personal Care Products
  - 5.7.1. Market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

## **CHAPTER 6. LACTOFERRIN MARKET : REGIONAL ESTIMATES & TREND ANALYSIS**

- 6.1. Lactoferrin Market : Regional movement analysis, 2020 & 2028
- 6.2. North America
  - 6.2.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
  - 6.2.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
  - 6.2.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
  - 6.2.4. U.S.
    - 6.2.4.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
    - 6.2.4.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
    - 6.2.4.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
  - 6.2.5. Canada
    - 6.2.5.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
    - 6.2.5.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
    - 6.2.5.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
  - 6.2.6. Mexico
    - 6.2.6.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
    - 6.2.6.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
    - 6.2.6.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
- 6.3. Europe

- 6.3.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
- 6.3.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
- 6.3.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
- 6.3.4. Germany
  - 6.3.4.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
  - 6.3.4.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
  - 6.3.4.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
- 6.3.5. U.K.
  - 6.3.5.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
  - 6.3.5.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
  - 6.3.5.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
- 6.3.6. France
  - 6.3.6.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
  - 6.3.6.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
  - 6.3.6.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
- 6.4. Asia Pacific
  - 6.4.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
  - 6.4.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
  - 6.4.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
  - 6.4.4. China
    - 6.4.4.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
    - 6.4.4.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)
    - 6.4.4.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)
  - 6.4.5. India
    - 6.4.5.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)
    - 6.4.5.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)

6.4.5.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)

6.4.6. Japan

6.4.6.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)

6.4.6.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)

6.4.6.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)

6.4.7. Australia

6.4.7.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)

6.4.7.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)

6.4.7.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)

6.5. Central & South America

6.5.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)

6.5.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)

6.5.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)

6.5.4. Brazil

6.5.4.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)

6.5.4.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)

6.5.4.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)

6.6. Middle East & Africa

6.6.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)

6.6.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)

6.6.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)

6.6.4. UAE

6.6.4.1. Market Estimates and Forecasts, 2017 - 2028 (Tons) (USD Thousand)

6.6.4.2. Market Estimates and Forecasts, By Function, 2017 - 2028 (Tons) (USD Thousand)

6.6.4.3. Market Estimates and Forecasts, By Application, 2017 - 2028 (Tons) (USD Thousand)



## **CHAPTER 7. LACTOFERRIN MARKET : COMPETITIVE ANALYSIS**

- 7.1. Key Global Players, Their Initiatives, & Their Impact on the Market
- 7.2. Key Company/Competition Categorization(Key Innovators, Market Leaders, Emerging Players)
- 7.3. Vendor Landscape
  - 7.3.1. List of key distributors & channel partners
  - 7.3.2. Key customers
  - 7.3.3. Company ranking, 2020
- 7.4. Public Companies
  - 7.4.1. Company market position analysis
  - 7.4.2. Company ranking, 2020
  - 7.4.3. SWOT analysis
- 7.5. Private Companies
  - 7.5.1. List of key emerging companies/technology disruptors/innovators
  - 7.5.2. Geographical presence
  - 7.5.3. Company market position analysis

## **CHAPTER 8. COMPANY PROFILES**

- 8.1. Hilmar Cheese Company
  - 8.1.1. Company Overview
  - 8.1.2. Financial Performance
  - 8.1.3. Product Benchmarking
  - 8.1.4. Strategic Initiatives
- 8.2. Pharming Group NV
  - 8.2.1. Company Overview
  - 8.2.2. Financial Performance
  - 8.2.3. Product Benchmarking
  - 8.2.4. Strategic Initiatives
- 8.3. FrieslandCamina
  - 8.3.1. Company Overview
  - 8.3.2. Financial Performance
  - 8.3.3. Product Benchmarking
  - 8.3.4. Strategic Initiatives
- 8.4. Synlait Milk Ltd
  - 8.4.1. Company Overview
  - 8.4.2. Financial Performance
  - 8.4.3. Product Benchmarking



- 8.4.4. Strategic Initiatives
- 8.5. Ingredia SA
  - 8.5.1. Company Overview
  - 8.5.2. Financial Performance
  - 8.5.3. Product Benchmarking
  - 8.5.4. Strategic Initiatives
- 8.6. MP Biomedicals
  - 8.6.1. Company Overview
  - 8.6.2. Financial Performance
  - 8.6.3. Product Benchmarking
  - 8.6.4. Strategic Initiatives
- 8.7. Tatura Milk Industries Ltd
  - 8.7.1. Company Overview
  - 8.7.2. Financial Performance
  - 8.7.3. Product Benchmarking
  - 8.7.4. Strategic Initiatives
- 8.8. Glanbia PLC
  - 8.8.1. Company Overview
  - 8.8.2. Financial Performance
  - 8.8.3. Product Benchmarking
  - 8.8.4. Strategic Initiatives
- 8.9. APS BioGroup
  - 8.9.1. Company Overview
  - 8.9.2. Financial Performance
  - 8.9.3. Product Benchmarking
  - 8.9.4. Strategic Initiatives
- 8.10. ProHealth
  - 8.10.1. Company Overview
  - 8.10.2. Financial Performance
  - 8.10.3. Product Benchmarking
  - 8.10.4. Strategic Initiatives
- 8.11. Fonterra Cooperative Group Ltd.
  - 8.11.1. Company Overview
  - 8.11.2. Financial Performance
  - 8.11.3. Product Benchmarking
  - 8.11.4. Strategic Initiatives
- 8.12. Farbest Brands
  - 8.12.1. Company Overview
  - 8.12.2. Financial Performance

8.12.3. Product Benchmarking

8.12.4. Strategic Initiatives

8.13. InVitria

8.13.1. Company Overview

8.13.2. Financial Performance

8.13.3. Product Benchmarking

8.13.4. Strategic Initiatives

8.14. Milei GmbH

8.14.1. Company Overview

8.14.2. Financial Performance

8.14.3. Product Benchmarking

8.14.4. Strategic Initiatives

8.15. Ferrin-Tech LLC

8.15.1. Company Overview

8.15.2. Financial Performance

8.15.3. Product Benchmarking

8.15.4. Strategic Initiatives

## List Of Tables

### LIST OF TABLES

Table 1 Supply chain implications

Table 2 Dairy lactoferrin standard

Table 3 Physical-chemical properties of bovine lactoferrin

Table 4 Uses of bovine lactoferrin (bLF)

Table 5 Sense officer requirements

Table 6 Physical indicators

Table 7 Microbial limits

Table 8 Lactoferrin market volume estimates and forecast, by iron absorption, 2017 - 2028 (Tons)

Table 9 Lactoferrin market revenue estimates and forecast, by iron absorption, 2017 - 2028 (USD Thousand)

Table 10 Lactoferrin market volume estimates and forecast, by anti-inflammatory, 2017 - 2028 (Tons)

Table 11 Lactoferrin market revenue estimates and forecast, by anti-inflammatory, 2017 - 2028 (USD Thousand)

Table 12 Lactoferrin market volume estimates and forecast, by intestine flora protection, 2017 - 2028 (Tons)

Table 13 Lactoferrin market revenue estimates and forecast, by intestine flora protection, 2017 - 2028 (USD Thousand)

Table 14 Lactoferrin market volume estimates and forecast, by antibacterial, 2017 - 2028 (Tons)

Table 15 Lactoferrin market revenue estimates and forecast, by antibacterial, 2017 - 2028 (USD Thousand)

Table 16 Lactoferrin market volume estimates and forecast, by immune cell stimulation, 2017 - 2028 (Tons)

Table 17 Lactoferrin market revenue estimates and forecast, by immune cell stimulation, 2017 - 2028 (USD Thousand)

Table 18 Lactoferrin market volume estimates and forecast, by antioxidant, 2017 - 2028 (Tons)

Table 19 Lactoferrin market revenue estimates and forecast, by antioxidant, 2017 - 2028 (USD Thousand)

Table 20 Lactoferrin market volume estimates and forecast, in food & beverages, 2017 - 2028 (Tons)

Table 21 Lactoferrin market revenue estimates and forecast, in food & beverages, 2017 - 2028 (USD Thousand)

Table 22 Lactoferrin market volume estimates and forecast, in infant formula, 2017 - 2028 (Tons)

Table 23 Lactoferrin market revenue estimates and forecast, in infant formula, 2017 - 2028 (USD Thousand)

Table 24 Lactoferrin market volume estimates and forecast, in sports & functional food, 2017 - 2028 (Tons)

Table 25 Lactoferrin market revenue estimates and forecast, in sports & functional food, 2017 - 2028 (USD Thousand)

Table 26 Lactoferrin market volume estimates and forecast, in animal feed, 2017 - 2028 (Tons)

Table 27 Lactoferrin market revenue estimates and forecast, in animal feed, 2017 - 2028 (USD Thousand)

Table 28 Lactoferrin market volume estimates and forecast, in pharmaceuticals, 2017 - 2028 (Tons)

Table 29 Lactoferrin market revenue estimates and forecast, in pharmaceuticals, 2017 - 2028 (USD Thousand)

Table 30 Lactoferrin market volume estimates and forecast, in personal care products, 2017 - 2028 (Tons)

Table 31 Lactoferrin market revenue estimates and forecast, in personal care products, 2017 - 2028 (USD Thousand)

Table 32 North America lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 33 North America lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 34 North America lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 35 North America lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 36 North America lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 37 U.S. lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 38 U.S. lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 39 U.S. lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 40 U.S. lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 41 U.S. lactoferrin market estimates and forecasts, by application, 2017 - 2028

(USD Thousand)

Table 42 Canada lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 43 Canada lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 44 Canada lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 45 Canada lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 46 Canada lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 47 Mexico lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 48 Mexico lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 49 Mexico lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 50 Mexico lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 51 Mexico lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 52 Europe lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 53 Europe lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 54 Europe lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 55 Europe lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 56 Europe lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 57 Germany lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 58 Germany lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 59 Germany lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 60 Germany lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 61 Germany lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 62 U.K. lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 63 U.K. lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 64 U.K. lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 65 U.K. lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 66 U.K. lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 67 France lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 68 France lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 69 France lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 70 France lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 71 France lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 72 Asia Pacific lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 73 Asia Pacific lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 74 Asia Pacific lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 75 Asia Pacific lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 76 Asia Pacific lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 77 China lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 78 China lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 79 China lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 80 China lactoferrin market estimates and forecasts, by application, 2017 - 2028

(Tons)

Table 81 China lactoferrin market estimates and forecasts, by application, 2017 - 2028  
(USD Thousand)

Table 82 India lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD  
Thousand)

Table 83 India lactoferrin market estimates and forecasts, by function, 2017 - 2028  
(Tons)

Table 84 India lactoferrin market estimates and forecasts, by function, 2017 - 2028  
(USD Thousand)

Table 85 India lactoferrin market estimates and forecasts, by application, 2017 - 2028  
(Tons)

Table 86 India lactoferrin market estimates and forecasts, by application, 2017 - 2028  
(USD Thousand)

Table 87 Japan lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD  
Thousand)

Table 88 Japan lactoferrin market estimates and forecasts, by function, 2017 - 2028  
(Tons)

Table 89 Japan lactoferrin market estimates and forecasts, by function, 2017 - 2028  
(USD Thousand)

Table 90 Japan lactoferrin market estimates and forecasts, by application, 2017 - 2028  
(Tons)

Table 91 Japan lactoferrin market estimates and forecasts, by application, 2017 - 2028  
(USD Thousand)

Table 92 Australia lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD  
Thousand)

Table 93 Australia lactoferrin market estimates and forecasts, by function, 2017 - 2028  
(Tons)

Table 94 Australia lactoferrin market estimates and forecasts, by function, 2017 - 2028  
(USD Thousand)

Table 95 Australia lactoferrin market estimates and forecasts, by application, 2017 -  
2028 (Tons)

Table 96 Australia lactoferrin market estimates and forecasts, by application, 2017 -  
2028 (USD Thousand)

Table 97 Central & South America lactoferrin market estimates and forecasts, 2017 -  
2028 (Tons) (USD Thousand)

Table 98 Central & South America lactoferrin market estimates and forecasts, by  
function, 2017 - 2028 (Tons)

Table 99 Central & South America lactoferrin market estimates and forecasts, by  
function, 2017 - 2028 (USD Thousand)



Table 100 Central & South America lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 101 Central & South America lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 102 Brazil lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 103 Brazil lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 104 Brazil lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 105 Brazil lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 106 Brazil lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 107 Middle East & Africa lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 108 Middle East & Africa lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 109 Middle East & Africa lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 110 Middle East & Africa lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 111 Middle East & Africa lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 112 UAE lactoferrin market estimates and forecasts, 2017 - 2028 (Tons) (USD Thousand)

Table 113 UAE lactoferrin market estimates and forecasts, by function, 2017 - 2028 (Tons)

Table 114 UAE lactoferrin market estimates and forecasts, by function, 2017 - 2028 (USD Thousand)

Table 115 UAE lactoferrin market estimates and forecasts, by application, 2017 - 2028 (Tons)

Table 116 UAE lactoferrin market estimates and forecasts, by application, 2017 - 2028 (USD Thousand)

Table 117 Company market position analysis: Public companies

Table 118 Company market position analysis: Private companies

## List Of Figures

### LIST OF FIGURES

- Fig. 1 Information procurement
- Fig. 2 Primary research pattern
- Fig. 3 Primary research process
- Fig. 4 Primary research approaches
- Fig. 5 Global lactoferrin market snapshot, 2020 (USD Thousand)
- Fig. 6 Global lactoferrin market : Segmental insights
- Fig. 7 Global lactoferrin market : Competitive insights
- Fig. 8 Whey protein market, 2017 - 2028 (USD Million)
- Fig. 9 Penetration & growth prospect mapping
- Fig. 10 Value chain analysis
- Fig. 11 Criteria for lactoferrin suppliers
- Fig. 12 Sales channel analysis
- Fig. 13 Infant nutrition market, 2017 - 2028 (USD Billion)
- Fig. 14 Functional foods market, 2017-2028 (USD Billion)
- Fig. 15 Porter's analysis
- Fig. 16 Lactoferrin market : Function movement analysis, 2020 & 2028
- Fig. 17 Lactoferrin market : Application movement analysis, 2020 & 2028
- Fig. 18 Regional market place: Key takeaway
- Fig. 19 North America - SWOT Analysis
- Fig. 20 Europe - SWOT Analysis
- Fig. 21 Asia Pacific - SWOT Analysis
- Fig. 22 Central & South America - SWOT Analysis
- Fig. 23 Middle East & Africa - SWOT Analysis
- Fig. 24 Lactoferrin market: Regional movement analysis, 2020 & 2028
- Fig. 25 Competition categorization

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