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Laboratory Mixer Market Size, Share & Trends Analysis Report By Product (Shakers, Vortex Mixers), By End Use (Pharmaceutical And Biotechnology Companies, Research Laboratories And Institutes), By Region, And Segment Forecasts, 2024 - 2030

https://marketpublishers.com/r/LF0061EF77E6EN.html
Date: July 2024
Pages: 150
Price: US$ 5,950.00 (Single User License)
ID: LF0061EF77E6EN

Abstracts

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Laboratory Mixer Market Size & Trends

The global laboratory mixer market size was estimated at USD 2.29 billion in 2023 and is expected t%li%grow at a CAGR of 3.2% from 2024 t%li%2030. This growth is attributed t%li%increasing demand for laboratory mixers used in research and development processes in pharmaceutical, biotechnology, and chemical industries. Furthermore, increasing demand for efficient and precise mixing solutions coupled with the development of more efficient and automated systems drives the market growth by improving mixing accuracy, speed, and scalability. The increasing healthcare expenditure and funding on research are likely t%li%drive the market over the forecast period.

The market is witnessing a shift towards more efficient and automated systems, which is a significant driver for growth. Manufacturers are developing laboratory mixers and shakers with advanced features such as programmable controls, data logging capabilities, and integration with laboratory information management systems (LIMS). These automated systems reduce human error, increase productivity, and allow for more standardized processes. The trend towards high-throughput screening and parallel processing in research is als%li%driving the demand for mixers that can handle multiple samples simultaneously. For instance, in August 2022, Admix, Inc. introduced

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the Benchmix 10, a compact high shear lab mixer featuring the patented Admix Rotosolver high shear mix head. This design is optimized for effectively wetting out and dispersing powders, eliminating agglomerates, and producing uniform mixtures and emulsions.

Additionally, the integration of Internet of Things (IoT) technology and artificial intelligence in laboratory equipment is enabling remote monitoring and control, predictive maintenance, and more efficient resource utilization, further boosting the appeal of modern laboratory mixer.

The pharmaceutical and biotechnology industries have seen a surge in research activities, driving a growing demand for various laboratory equipment in recent years. This trend is expected t%li%continue, as laboratory mixers play a crucial role in research laboratories. However, small and medium-sized laboratories often face financial constraints, limiting their ability t%li%invest in high-performance mixers, which can cost upwards of USD 7,000. In contrast, basic mixers are more affordable, priced under USD 500. This significant price difference has hindered the adoption of advanced mixers in smaller laboratories. Furthermore, laboratory mixers are built t%li%last, with proper maintenance and operation extending their lifespan up t%li%ten years. This durability reduces the need for frequent equipment replacements, making them a valuable investment for research teams.

Technological advancements are playing a crucial role in driving the market, particularly in the realm of laboratory mixer. Innovations in materials science have led t%li%the development of mixers with improved durability, chemical resistance, and temperature tolerance, expanding their applications in various research fields. For instance, in June 2022, IKA introduced the groundbreaking convertible mixing device, the IKA TWISTER. This innovative device can function as a single-position magnetic stirrer or a multi-position magnetic stirrer, offering great flexibility. With one attachment, it can effectively stir small volumes, while with another attachment, it transforms int%li%a vortex shaker. Moreover, Grant Bi%li%Mini Magnetic Stirrer MMS-3000 provided by Grant instruments is a compact and versatile instrument designed for efficient stirring of small volumes in everyday laboratory applications, including pH measurements, extractions, and dialysis procedures. The integration of digital technologies has resulted in mixers with enhanced precision, real-time monitoring capabilities, and data analytics features. Advancements in microfluidics and nanotechnology are driving the development of miniaturized mixing systems for applications in point-of-care diagnostics and personalized medicine.

The rise in healthcare expenditure and increased funding for research activities are

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significant drivers for the laboratory mixer market. Governments, private organizations, and academic institutions are allocating more resources t%li%healthcare research, drug discovery, and development of new therapies. According t%li%a Science and Engineering Indicators in 2022, research and development (R&D) spending in the U. S. totaled an estimated $885.6 billion in current U.S. dollars. This represents a 12% increase from 2021 in nominal dollars and a 5% increase in inflation-adjusted dollars. The article further highlighted the growing role of the business sector in funding and performing U.S. R&D, especially in basic and applied research.

Global Laboratory Mixer Market Report Segmentation

This report forecasts revenue growth at global, regional, and country levels and provides an analysis of the latest industry trends in each of the sub-segments from 2018 t%li%2030. For this study, Grand View Research has segmented the global laboratory mixer market report based on product, end use, and region:

Product Outlook (Revenue, USD Million, 2018 - 2030)

Shakers

Orbital Shakers

Rollers/Rotators

Other Product Types

Vortex Mixers

Magnetic Stirrers

Accessories

End Use Outlook (Revenue, USD Million, 2018 - 2030)

Pharmaceutical and Biotechnology Companies

Research Laboratories and Institutes

Other End Use

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Regional Outlook (Revenue in USD Million, 2018 - 2030)

North America

U.S.

Canada

Mexico

Europe

UK

Germany

France

Italy

Spain

Sweden

Denmark

Norway

Asia Pacific

Japan

China

India

Australia

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South Korea

Thailand

Latin America

Brazil

Argentina

Middle East and Africa

Saudi Arabia

South Africa

UAE

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