

Knee Braces Market Size, Share & Trends Analysis Report By Product (Prophylactic, Functional, Rehabilitative, Unloader), By Application (Sports, Ligament, Arthritis), By End Use, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

This report can be delivered to the clients within 3 Business Days

Kitchenware Market Growth & Trends

The global kitchenware market size is expected to reach USD 102.78 billion by 2030, registering a CAGR of 6.9% from 2024 to 2030, according to a new report by Grand View Research, Inc. Growing hospitality industry, urbanization, increasing number of households, and rising disposable income are some of the prominent factors for the market growth.

The tableware segment dominated the global industry and accounted for a revenue share of 54.7% in 2023. Some of the primary factor driving the growth for this segment include rising urbanization, changing lifestyles, urban home settings with greater number of utilities fixed in lesser space, and availability of well-designed dining setups. The cookware segment is expected to experience the fastest CAGR of 7.4% from 2024 to 2030. Growing consciousness about dietary preferences and increased inclination towards home cooking are driving growth for this segment.

Supermarket/hypermarket segment dominated the global industry in 2023. Consumers prefer to inspect products physically before purchasing them while seeking assurance about quality and suitability for their needs is fueling the market growth. The online distribution segment is expected to experience a significant CAGR during the forecast

period. Increasing usage and penetration of the internet in the rural areas is influencing the segment growth. Young working consumer group with hectic schedules prefer to shop online due to easy accessibility and door step services with replacement and return guarantees. These are the prominent factors boosting the segment growth.

Asia Pacific kitchenware market dominated the global industry with revenue share of 40.5% in 2023. Changing lifestyles, increasing disposable income levels, and availability of diverse product portfolios offered by the domestic as well as international brands are expected to drive the growth of this regional market in the forecast period. Countries such as India and China are experiencing an increase in the demand for traditional and contemporary kitchenware, driven by higher incomes and the abundance of cooking content on multiple online platforms.

Kitchenware Market Report Highlights

By product, the cookware segment is expected to experience the fastest CAGR of 7.4% from 2024 to 2030.

The residential application segment held the largest revenue share of global industry in 2023.

Supermarket/hypermarket segment dominated the global industry in 2023. Consumers prefer to inspect products physically before purchasing them while seeking assurance about quality and suitability for their needs is fueling the market growth.

Europe kitchenware market is anticipated to witness significant growth from 2024 to 2030. Shifting trends in eating culture such as the increasing prominence of social and casual dining have resulted in an increased demand for innovative kitchenware products in the region.

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