

Knee Braces Market Size, Share & Trends Analysis Report By Product (Prophylactic, Functional, Rehabilitative, Unloader), By Application (Sports, Ligament, Arthritis), By End Use, By Region, And Segment Forecasts, 2024 - 2030

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Abstracts

This report can be delivered to the clients within 3 Business Days

Kitchenware Market Growth & Trends

The global kitchenware market size is expected to reach USD 102.78 billion by 2030, registering a CAGR of 6.9% from 2024 to 2030, according to a new report by Grand View Research, Inc. Growing hospitality industry, urbanization, increasing number of households, and rising disposable income are some of the prominent factors for the market growth.

The tableware segment dominated the global industry and accounted for a revenue share of 54.7% in 2023. Some of the primary factor driving the growth for this segment include rising urbanization, changing lifestyles, urban home settings with greater number of utilities fixed in lesser space, and availability of well-designed dining setups. The cookware segment is expected to experience the fastest CAGR of 7.4% from 2024 to 2030. Growing consciousness about dietary preferences and increased inclination towards home cooking are driving growth for this segment.

Supermarket/hypermarket segment dominated the global industry in 2023. Consumers prefer to inspect products physically before purchasing them while seeking assurance about quality and suitability for their needs is fueling the market growth. The online distribution segment is expected to experience a significant CAGR during the forecast

period. Increasing usage and penetration of the internet in the rural areas is influencing the segment growth. Young working consumer group with hectic schedules prefer to shop online due to easy accessibility and door step services with replacement and return guarantees. These are the prominent factors boosting the segment growth.

Asia Pacific kitchenware market dominated the global industry with revenue share of 40.5% in 2023. Changing lifestyles, increasing disposable income levels, and availability of diverse product portfolios offered by the domestic as well as international brands are expected to drive the growth of this regional market in the forecast period. Countries such as India and China are experiencing an increase in the demand for traditional and contemporary kitchenware, driven by higher incomes and the abundance of cooking content on multiple online platforms.

Kitchenware Market Report Highlights

By product, the cookware segment is expected to experience the fastest CAGR of 7.4% from 2024 to 2030.

The residential application segment held the largest revenue share of global industry in 2023.

Supermarket/hypermarket segment dominated the global industry in 2023. Consumers prefer to inspect products physically before purchasing them while seeking assurance about quality and suitability for their needs is fueling the market growth.

Europe kitchenware market is anticipated to witness significant growth from 2024 to 2030. Shifting trends in eating culture such as the increasing prominence of social and casual dining have resulted in an increased demand for innovative kitchenware products in the region.

Contents

CHAPTER 1. METHODOLOGY AND SCOPE

- 1.1. Market Segmentation and Scope
- 1.2. Market Definitions
- 1.3. Research Methodology
 - 1.3.1. Information Procurement
 - 1.3.2. Information or Data Analysis
 - 1.3.3. Market Formulation & Data Visualization
 - 1.3.4. Data Validation & Publishing
- 1.4. Research Scope and Assumptions
 - 1.4.1. List of Data Sources

CHAPTER 2. EXECUTIVE SUMMARY

- 2.1. Market Outlook
- 2.2. Segment Outlook
- 2.3. Competitive Insights

CHAPTER 3. GLOBAL KNEE BRACES MARKET VARIABLES, TRENDS, & SCOPE

- 3.1. Market Introduction/Lineage Outlook
- 3.2. Market Size and Growth Prospects (USD Million)
- 3.3. Market Dynamics
 - 3.3.1. Market Drivers Analysis
 - 3.3.2. Market Restraints Analysis
- 3.4. Global Knee Braces Market Analysis Tools
 - 3.4.1. Porter's Analysis
 - 3.4.1.1. Bargaining power of the suppliers
 - 3.4.1.2. Bargaining power of the buyers
 - 3.4.1.3. Threats of substitution
 - 3.4.1.4. Threats from new entrants
 - 3.4.1.5. Competitive rivalry
 - 3.4.2. PESTEL Analysis
 - 3.4.2.1. Political landscape
 - 3.4.2.2. Economic and Social landscape
 - 3.4.2.3. Technological landscape
 - 3.4.2.4. Environmental landscape

3.4.2.5. Legal landscape

CHAPTER 4. GLOBAL KNEE BRACES MARKET: PRODUCT ESTIMATES & TREND ANALYSIS

4.1. Segment Dashboard

4.2. Knee Braces Market: Product Movement Analysis, 2023 & 2030 (USD Billion)

4.3. Prophylactic

4.3.1. Prophylactic Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

4.4. Functional

4.4.1. Functional Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

4.5. Rehabilitative

4.5.1. Rehabilitative Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

4.6. Unloader

4.6.1. Unloader Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 5. GLOBAL KNEE BRACES MARKET: APPLICATION ESTIMATES & TREND ANALYSIS

5.1. Segment Dashboard

5.2. Knee Braces Market: Application Movement Analysis, 2023 & 2030 (USD Billion)

5.3. Sports

5.3.1. Sports Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

5.4. Ligament

5.4.1. Ligament Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

5.5. Arthritis

5.5.1. Arthritis Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

5.6. Others (Tendonitis)

5.6.1. Others (Tendonitis) Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 6. GLOBE KNEE BRACES MARKET: END USE ESTIMATES & TREND ANALYSIS

6.1. Segment Dashboard

6.2. Knee Braces Market: End Use Movement Analysis, 2023 & 2030 (USD Billion)

6.3. Orthopedic Clinics

6.3.1. Orthopedic Clinics Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.4. OTC

6.4.1. OTC Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.5. Hospitals

6.5.1. Hospitals Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

6.6. DME Dealers

6.6.1. DME Dealers Market Revenue Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 7. GLOBE KNEE BRACES MARKET: REGIONAL ESTIMATES & TREND ANALYSIS

7.1. Knee Braces Market Share, By Region, 2023 & 2030 (USD Billion)

7.2. North America

7.2.1. North America Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.2.2. U.S.

7.2.2.1. U.S. Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.2.3. Canada

7.2.3.1. Canada Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.2.4. Mexico

7.2.4.1. Mexico Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3. Europe

7.3.1. Europe Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.2. U.K.

7.3.2.1. U.K. Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.3. Germany

7.3.3.1. Germany Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.4. Italy

7.3.4.1. Italy Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.5. Spain

7.3.5.1. Spain Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.6. Denmark

7.3.6.1. Denmark Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.7. Sweden

7.3.7.1. Sweden Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.3.8. Norway

7.3.8.1. Norway Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4. Asia Pacific

7.4.1. Asia Pacific Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.2. China

7.4.2.1. China Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.3. Japan

7.4.3.1. Japan Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.4. India

7.4.4.1. India Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.5. South Korea

7.4.5.1. South Korea Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.6. Australia

7.4.6.1. Australia Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.4.7. Thailand

7.4.7.1. Thailand Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.5. Latin America

7.5.1. Latin America Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.5.2. Brazil

7.5.2.1. Brazil Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.5.3. Argentina

7.5.3.1. Argentina Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.6. Middle East and Africa

7.6.1. Middle East and Africa Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.6.2. Saudi Arabia

7.6.2.1. Saudi Arabia Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.6.3. UAE

7.6.3.1. UAE Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.6.4. South Africa

7.6.4.1. South Africa Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

7.6.5. Kuwait

7.6.5.1. Kuwait Knee Braces Market Estimates and Forecasts, 2018 - 2030 (USD Million)

CHAPTER 8. COMPETITIVE LANDSCAPE

8.1. Recent Developments & Impact Analysis by Key Market Participants

8.2. Company Categorization

8.3. Company Heat Map Analysis

8.4. Company Profiles

8.5. Breg, Inc.

8.5.1. Participant's Overview

8.5.2. Financial Performance

8.5.3. Product Benchmarking

8.5.4. Recent Developments/ Strategic Initiatives

8.6. Bauerfeind USA Inc.

8.6.1. Participant's Overview

8.6.2. Financial Performance

8.6.3. Product Benchmarking

8.6.4. Recent Developments/ Strategic Initiatives

8.7. Ottobock

8.7.1. Participant's Overview

8.7.2. Financial Performance

8.7.3. Product Benchmarking

8.7.4. Recent Developments/ Strategic Initiatives

8.8. ?ssur

- 8.8.1. Participant's Overview
- 8.8.2. Financial Performance
- 8.8.3. Product Benchmarking
- 8.8.4. Recent Developments/ Strategic Initiatives

8.9. TYNOR ORTHOTICS

- 8.9.1. Participant's Overview
- 8.9.2. Financial Performance
- 8.9.3. Product Benchmarking
- 8.9.4. Recent Developments/ Strategic Initiatives

8.10. Enovis Corporation (DJO)

- 8.10.1. Participant's Overview
- 8.10.2. Financial Performance
- 8.10.3. Product Benchmarking
- 8.10.4. Recent Developments/ Strategic Initiatives

8.11. Mueller Sports Medicine, Inc.

- 8.11.1. Participant's Overview
- 8.11.2. Financial Performance
- 8.11.3. Product Benchmarking
- 8.11.4. Recent Developments/ Strategic Initiatives

8.12. Weber Orthopedic LP. DBA Hely & Weber.

- 8.12.1. Participant's Overview
- 8.12.2. Financial Performance
- 8.12.3. Product Benchmarking
- 8.12.4. Recent Developments/ Strategic Initiatives

8.13. McDavid.

- 8.13.1. Participant's Overview
- 8.13.2. Financial Performance
- 8.13.3. Product Benchmarking
- 8.13.4. Recent Developments/ Strategic Initiatives

8.14. Dicarre LLC

- 8.14.1. Participant's Overview
- 8.14.2. Financial Performance
- 8.14.3. Product Benchmarking
- 8.14.4. Recent Developments/ Strategic Initiatives

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