

Kingdom of Saudi Arabia Air Ambulance Market Size, Share & Trends Analysis Report By Type (Rotary-Wing, Fixed-Wing), By Service Model (Community-based, Hospital-based), And Segment Forecasts, 2018 - 2025

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Abstracts

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The Kingdom of Saudi Arabia (KSA) air ambulance market size is expected to reach USD 146.8 million by 2025, according to a new report by Grand View Research, Inc., registering a 10.4% CAGR during the forecast period. Rise in per capita healthcare expenditure and increasing penetration of private hospital chains are some of the key factors contributing to market growth.

Increasing prevalence of chronic diseases such as cardiac conditions, which demand emergency medical response, and improvement in medical infrastructure in entertainment and sports industries are also anticipated to boost the market.

Disease prevalence of chronic disorders, especially cardiac disorders, is one of the major causes of death in Saudi Arabia. An estimated 42.0% of deaths in Saudi Arabia are due to cardiac disorders. Rapid socioeconomic growth in Middle Eastern countries has resulted in drastic lifestyle changes, which can be considered as a major reason for increasing prevalence of lifestyle disorders.

The per capita healthcare expenditure in Saudi Arabia has increased by 80.7% since 1995, and as of 2014 it was found to be USD 1,147.45. This is anticipated to increase the demand for more innovative emergency medical service facilities. This, in turn, is expected to increase the demand for air ambulance services.

Further key findings from the report suggest:

The hospital-based service model is anticipated to reach USD 117.1 million by 2025 in terms of revenue, at a CAGR of 10.3% from 2017 to 2025

In terms of growth rate, the community-based service model segment is projected to ascend at a CAGR of 10.6% over the forecast period

The rotary wing segment dominated the Kingdom of Saudi Arabia air ambulance market with a share of over 75.0% in 2016

Some of the key companies present in the market are Saudi Air Ambulance; Fakeeh International; ALPHASTAR; Air Ambulance Worldwide, Inc.; Plures Air; and Global Air Rescue.

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