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Kids Furniture Market Size, Share & Trends Analysis Report By Product (Beds, Cots, & Cribs, Mattresses), By Material (Wood, Polymer, Metal), By Application (Commercial, Household), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Kids Furniture Market Growth & Trends

The global kids furniture market size is expected to reach USD 184.52 billion by 2030, according to a new report by Grand View Research, Inc. It is expected to expand at a CAGR of 18.9% from 2022 to 2030. With the exponential growth of the residential sector in countries and increased demand for vertical apartments and luxury housing facilities, buyers are taking a keen interest in decorating their homes, kids' rooms, living rooms, and bathrooms with modern and space-saving furniture. Moreover, the increase in the number of daycare and cr?che facilities in both schools as well as office compounds has resulted in an increased demand for kids' furniture in these facilities.

Moreover, consumers prefer to purchase kids furniture through online portals and official websites in order to receive value-added services such as cash on delivery, return policy, and aftersales service. Discounted prices, festive season sales, and the availability of a wide range of products on e-commerce websites are expected to drive sales via online platforms.

Additionally, the majority of manufacturers are increasingly focusing on creating environmentally friendly kids furniture. Several consumers prefer products that improve the outer appearance and match the architectural patterns and layout of living spaces

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and backyards of houses. As a result, manufacturers are increasingly concentrating on providing innovative, luxurious, and aesthetic kids furniture.

Furthermore, the growth of the market is supported by the governments as they are taking initiatives to bridge the gap between housing demand and supply. For instance, in July 2017, the government of Algeria took the initiative to construct 26,000 housing units by 2019. This initiative will contribute to the residential segment growth. Such initiatives are likely to favor the market growth.

Kids Furniture Market Report Highlights

- The beds, cots, and cribs product segment accounted for the largest revenue share of over 30.0% in 2021. The growth is attributed to its ease and convenient use for disinfecting and cleaning surfaces

- The wood material segment accounted for the largest revenue share of over 55.0% in 2021. Wood is much stronger in load bearing for both chairs and tables, owing to which wood can support a heavier load without breaking down

- The household application segment accounted for the largest revenue share of over 65.0% in 2021. The commercial application segment is expected to register the fastest CAGR of 21.4% from 2022 to 2030.

- The Middle East and Africa is expected to register the fastest CAGR of 22.8% during the forecast period. The growing per capita income in developing countries across the region will augment the product demand

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