

IVF Time-lapse Imaging Devices Market Size, Share & Trends Analysis Report By End Use (Hospitals & Other Settings, Fertility Clinics), By Region, And Segment Forecasts, 2024 - 2030

<https://marketpublishers.com/r/IFD0FA90ADDCEN.html>

Date: July 2024

Pages: 120

Price: US\$ 5,950.00 (Single User License)

ID: IFD0FA90ADDCEN

Abstracts

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IVF Time-lapse Imaging Devices Market Growth & Trends

The global IVF time-lapse imaging devices market size is expected to reach USD 1,787.8 million by 2030, based on a new report by Grand View Research, Inc. The market is expected to grow at a CAGR of 23.7% from 2024 to 2030 owing to the rise in infertility cases due to sedentary lifestyles. Infertility is being driven by lifestyle as well as behavioral changes that reflect a rising proportion of working women, advanced maternal and paternal age, reduced marriage rates, and marriage postponement.

The demand for IVF solutions is on the rise due to the increasing number of people facing issues with naturally conceiving. The rising rate of obesity adds substantially to the incidence of infertility, as obese women are more vulnerable to infertility and uterine disorders. According to the WHO, one out of every six couples experiences issues related to infertility. In India, over 3 million people in India actively sought IVF in 2019. During the COVID-19 pandemic, the IVF market was affected as the number of individuals opting for IVF and IUI procedures reduced significantly. The percentage of people undertaking IVF cycles globally fell by 90%.

COVID-19 imposed significant changes including paving the way for the sector's digital adoption. To survive and thrive in challenging times, the global IVF market was

pushed to prioritize operational efficiency and telehealth implementation. Moreover, since 2019 the fertility market has been one of the top six most-invested treatment areas. As per Crunchbase website data, the global investments in fertility startups have increased by 89 percent from USD 93 million in 2020 to USD 176 million in 2021.

Artificial intelligence can be used to automate processes that are prone to human-derived subjectivity as well as variability. As clinics encounter rising patient demand, which frequently necessitates more and more advanced techniques, there is a clear need to automate as many procedures as possible to ensure the standard treatment quality while optimizing clinic resources. For instance, in April 2021, Life Whisperer announced a notable advancement in using AI to help embryologists rank and choose genetically better and healthier embryos in IVF without invasive procedures. Life Whisperer Genetics, a new AI product, necessitates only camera images of embryos to evaluate their genetic integrity. The AI analyses the physical morphology of the embryo based on the images to ascertain whether the embryo is genetically standard (euploid) and has a complete set of chromosomes.

IVF Time-lapse Imaging Devices Market Report Highlights

Hospitals & other settings segment dominated the market and accounted for the highest revenue percentage of 77.0% in 2023.

Europe dominated the IVF time-lapse imaging devices market in 2023 with a market share of 36.1% due to increased infertility cases and fertility tourism, driving demand for IVF procedures.

The U.S. accounted for a share of 92.9% in North America in 2023 and attributed to grow as many patients are now practicing the IVF treatment.

Asia Pacific IVF time-lapse imaging devices market is anticipated to witness significant growth in the market with a CAGR of 25.9%.

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