

Iris Recognition Market Size, Share & Trends Analysis Report By Component (Hardware, Software), By Application (E-payment, Identity management & access control, Time monitoring), By End Use (BFSI, Healthcare, Automotive), By Region, And Segment Forecasts, 2025 - 2030

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Abstracts

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Iris Recognition Market Growth & Trends

The global iris recognition market size is estimated to reach USD 35.57 billion by 2030, registering to grow at a CAGR of 23.4% from 2025 to 2030 according to a new report by Grand View Research, Inc. Iris recognition technology uses geometric pattern-recognition systems on video images of both irises, whose intricate random patterns are distinct, stable, and perceptible from angles. The market for iris identification is experiencing high demand due to its uniqueness, stability, and security. The iris arrangement is consistent and incorporates a variety of iris traits and textures, such as stripes, furrows, coronas, and freckles.

The market is driven by elements like the incorporation of iris scanners in smartphones, increased fraudulent activities & security concerns, growing use in government projects, and higher demand from the consumer electronics sector. The market's future looks bright because of potentials like the expansion of distribution channels, R&D projects, high demand from the travel and immigration sector, and rising adoption rates in businesses. Government organizations also adopt various biometric technologies to reduce cyber threats and streamline system access. One of the first police agencies to

adopt iris recognition was the New York City (NYC) Police Department in April 2021.

Establishing precise patient identification is a recurring issue in the healthcare sector. Applications for healthcare management are moving toward biometric iris recognition technologies. Iris recognition is expected to be significantly used in healthcare systems worldwide due to the advancement of current technologies and the creation of multi-layered iris authentication systems at affordable prices.

Employing iris recognition technology in cloud computing guarantees high levels of security in contrast to conventional data protection methods. Integrating cloud computing with iris recognition technology, the implementation of iris recognition technology for verification of identity by governmental organizations, as well as the application of iris recognition in the BFSI to avoid acts of fraud, are significant factors propelling the market growth. The iris recognition industry used growth strategies such as collaborations, partnerships, product launches, and strategic alliances to increase iris recognition's global footprint to all the important regions and to fulfill the growing demand for iris recognition systems.

Iris Recognition Market Report Highlights

Based on components, the hardware segment held a significant share of over 43.9% of global revenue in 2024. Hardware improvements are crucial for enhancing iris recognition systems' accuracy, speed, and overall performance

Iris recognition software has seen significant growth and development over the years as software has improved in accuracy over time due to developments in hardware and image processing techniques

Based on application, the identity management & access control segment led the market in 2024, accounting for over 36.4% share of the global revenue. Solutions for iris recognition are utilized in various industries for applications, including access control and identity management

The time monitoring segment is expected to register a CAGR of 24% during the forecast period. Due to biometric iris technology, employees don't need to memorize passwords or fill timecards physically, while employers don't have to worry about misplaced or lost key cards, which are frequently utilized with attendance tracking

Based on end-use, the BFSI segment is expected to grow at the fastest CAGR over the forecast period. In the BFSI industry, iris recognition is used for biometric verification, adding an extra layer of security to transactions and access to private financial data

Companies Mentioned

Thales Group

IDEMIA

Iris ID, Inc.

Iritech, Inc.

Princeton Identity

NEC Corporation

SAP SE

HID Global Corporation

EyeLock LLC

Hangzhou Hikvision Digital Technology Co., Ltd.

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