

IoT Market Analysis By Component (Devices, Connectivity, IT Services, Platforms), By Application (Consumer Electronics, Retail, Manufacturing, Transportation, Healthcare) And Segment Forecasts To 2022

<https://marketpublishers.com/r/IC0690E9BF7EN.html>

Date: February 2016

Pages: 75

Price: US\$ 4,950.00 (Single User License)

ID: IC0690E9BF7EN

Abstracts

The Internet of Things (IoT) market was worth USD 605.69 billion in 2014 owing to rising requirement for internet connectivity worldwide coupled with technological advancements. The emergence of start-ups in different industries to satisfy growing need of consumers is anticipated to result in increasing venture capital investments. The market is estimated to grow at 15.2 % to reach over USD 1.88 trillion by 2022.

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