

Intracranial Aneurysm Market Size, Share & Trends Analysis Report By Type (Surgical Clipping, Endovascular Coiling, Flow Diverters), By End-use (Hospitals, Clinics), By Region, And Segment Forecasts, 2022 - 2030

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Abstracts

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Intracranial Aneurysm Market Growth & Trends

The global intracranial aneurysm market size is anticipated to reach USD 2.3 billion by 2030, according to a new report by Grand View Research, Inc. The market is anticipated to witness a CAGR of 9.0% from 2022 to 2030. The increasing incidence rate of brain aneurysms worldwide and the growing number of patients suffering from hypertension are expected to drive the market in the coming years. The COVID-19 outbreak in the year 2020 have a negative impact on the market as the majority of elective neuro procedures were suspended to free-up limited space in healthcare settings to treat COVID-19 patients.

However, patients suffering from Covid-19 have subsequently shown neurologic symptoms that are expected to create a favorable environment for market growth in the near future. Currently, the cause of brain aneurysms is not clearly understood. However, several factors associated with this disease include brain injury, aging, atherosclerosis infection, hereditary, sedentary lifestyle, and hypertension. Few prominent symptoms include cranial nerve palsy, localized headache, and double vision. Thus, the increasing number of patients suffering from an intracranial aneurysm is significantly fueling the market growth.

Furthermore, the introduction of new systems for treating intracranial aneurysms is also expected to propel market growth. In October 2019, Per-flow Medical received CE mark approval for its Cascade Agile. This cascade agile enhances control for tortuous and distal vessel anatomy at the time of coil embolization. Similarly, in April 2019, Stryker launched a flow diverter (Surpass Evolve Flow Diverter) for the treatment of brain aneurysms. Therefore, complications related to treatment have been reduced with the help of these technological advancements.

Intracranial Aneurysm Market Report Highlights

Based on type, the endovascular coiling segment dominated the market and accounted for a revenue share of 85.1% in 2021 due to increasing application in minimally invasive neurosurgeries and its easy access to multiple aneurysms in the distant area

Based on end-use, the hospitals' segment dominated the market in 2021 with a share of 89.5%. Since intracranial aneurysm procedures are amongst the most complicated surgeries that are dependent on high-quality and durable equipment available in hospitals

North America dominated the market with the highest revenue share of 27.2% in 2021 owing to the growing aging population and high incidence of hypertension and stroke in the region

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