

# Intellectual Property Management Software Market Size, Share & Trends Analysis Report By Component (Service, Software), By Deployment Type, By End User (Individual, Commercial), By Application, By Region, And Segment Forecasts, 2021 - 2028

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## Abstracts

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### Intellectual Property Management Software Market Growth & Trends

The global intellectual property management software market size is anticipated to reach USD 431.6 million by 2028, expanding at a CAGR of 15.6% over the forecast period, as per the research conducted by Grand View Research, Inc. Development in the Information and Communication Technologies (ICT) sector, coupled with the growing awareness and adoption of intellectual property management software across emerging economies such as China and India, are expected to offer lucrative opportunities for the market growth.

Furthermore, increasing government initiatives toward creating a digital infrastructure and regulatory framework to monetize and protect creations are also expected to contribute to the growth of the market. For instance, China's central government has developed a specialized intellectual property division in courts to deal with infringement and is committed to streamlining enforcement processes for trademark violations. Additionally, India is building a digital infrastructure in line with the country's national IP policy. This initiative will safeguard and promote patents while protecting intellectual properties.

The outbreak of the COVID-19 pandemic has negatively impacted the growth of the

market for intellectual property management software. The lockdown restrictions imposed by various governments across the globe have significantly impacted the use of the software. However, the market is expected to witness significant growth with the gradual leniency in restrictions and resumption of businesses.

North America contributed around 40.0% to the total market share in 2020, attributed to the increasing use of patents in the region. For instance, as per the data published by United States Patents and Trademarks Office, the number of patents used in the U.S. totaled 399,055 in 2020, compared to 370,423 in 2019. The regional market is anticipated to witness steady growth over the forecast period as well.

Some of the prominent players in the market for intellectual property management software include Anaqua Inc.; Clarivate; Innovation Asset Group, Inc.; Gemalto NV; CPA Global; and Questel. These players focus on launching new products, applications, and services to enhance their business operations. For instance, in November 2019, CPA Global announced its customer-focused strategy to enhance IP outcomes from improved data-enabled IP decision-making and improved IP productivity across the industry. After the acquisition of ipan/Delegate Group, CPA global operates in two core business divisions namely Software and Tech-Enabled Services.

### Intellectual Property Management Software Market Report Highlights

The service component segment is expected to dominate the market owing to the increasing demand for post-sale services for software across the globe. The segment is expected to reach USD 237.8 million by 2028

The cloud deployment segment is anticipated to expand at the highest CAGR of 16.3% over the forecast period

The commercial end-user segment is expected to dominate the market over the forecast period. It is anticipated to reach USD 255.2 million by 2028

The patent management segment is anticipated to witness the fastest CAGR of 16.1% over the forecast period. The growth can be attributed to increasing patent registrations and applications globally

North America is projected to account for the largest market share over the forecast period. The regional market is anticipated to reach USD 163.9 million

by 2028. The rapid adoption of technological innovations and the presence of various prominent players in the region are some of the major growth drivers for the market in this region

Prominent industry participants include Anaqua Inc.; Innovation Asset Group, Inc.; Gemalto NV; CPA Global; and Questel

## Contents

### **CHAPTER 1. METHODOLOGY & SCOPE**

- 1.1. Market Segmentation & Scope
- 1.2. Information Procurement
  - 1.2.1. Purchased database
  - 1.2.2. GVR's internal database
  - 1.2.3. Secondary sources & third-party perspectives
  - 1.2.4. Primary research
- 1.3. Information Analysis
  - 1.3.1. Data analysis models
  - 1.3.2. Market formulation & data visualization
- 1.4. Data Validation & Publishing

### **CHAPTER 2. EXECUTIVE SUMMARY**

### **CHAPTER 3. INTELLECTUAL PROPERTY MANAGEMENT SOFTWARE MARKET VARIABLES, TRENDS, AND SCOPE**

- 3.1. Penetration & Growth Prospect Mapping
- 3.2. Industry Value Chain Analysis
- 3.3. Market Dynamics
  - 3.3.1. Market driver analysis
  - 3.3.2. Market restraint analysis
- 3.4. Business Environment Analysis Tools
  - 3.4.1. Industry analysis - Porter's five forces analysis
  - 3.4.2. PEST analysis
- 3.5. Company Market Share Analysis, 2020

### **CHAPTER 4. INTELLECTUAL PROPERTY MANAGEMENT SOFTWARE MARKET: COMPONENT OUTLOOK**

- 4.1. Market Size Estimates & Forecasts and Trend Analysis, 2018 - 2028 (USD Million)
  - 4.1.1. Service
    - 4.1.1.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)
  - 4.1.2. Software
    - 4.1.2.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

## **CHAPTER 5. INTELLECTUAL PROPERTY MANAGEMENT SOFTWARE MARKET: DEPLOYMENT TYPE OUTLOOK**

### 5.1. Market Size Estimates & Forecasts and Trend Analysis, 2018 - 2028 (USD Million)

#### 5.1.1. On-premise

##### 5.1.1.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

#### 5.1.2. Cloud

##### 5.1.2.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

## **CHAPTER 6. INTELLECTUAL PROPERTY MANAGEMENT SOFTWARE MARKET: END USER OUTLOOK**

### 6.1. Market Size Estimates & Forecasts and Trend Analysis, 2018 - 2028 (USD Million)

#### 6.1.1. Individual

##### 6.1.1.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

#### 6.1.2. Commercial

##### 6.1.2.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

## **CHAPTER 7. INTELLECTUAL PROPERTY MANAGEMENT SOFTWARE MARKET: COMMERCIAL OUTLOOK**

### 7.1. Market Size Estimates & Forecasts and Trend Analysis, 2018 - 2028 (USD Million)

#### 7.2. BFSI

##### 7.2.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

#### 7.3. IT & Telecom

##### 7.3.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

#### 7.4. Automotive

##### 7.4.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

#### 7.5. Technology

##### 7.5.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

#### 7.6. Others

##### 7.6.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

## **CHAPTER 8. INTELLECTUAL PROPERTY MANAGEMENT SOFTWARE MARKET: APPLICATION OUTLOOK**

### 8.1. Market Size Estimates & Forecasts and Trend Analysis, 2018 - 2028 (USD Million)

#### 8.2. Patent Management

##### 8.2.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

### 8.3. Trade Management

8.3.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

### 8.4. Licensing

8.4.1. Market estimates and forecasts by region, 2018 - 2028 (USD Million)

## **CHAPTER 9. INTELLECTUAL PROPERTY MANAGEMENT SOFTWARE MARKET: REGIONAL OUTLOOK**

### 9.1. Intellectual Property Management Software Market, By Region, 2020 & 2028

#### 9.2. North America

9.2.1. North America market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.2.2. North America market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.2.3. North America market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.2.4. North America market estimates and forecasts, by application, 2018 - 2028 (USD Million)

#### 9.2.5. U.S.

9.2.5.1. U.S. market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.2.5.2. U.S. market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.2.5.3. U.S. market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.2.5.4. U.S. market estimates and forecasts, by application, 2018 - 2028 (USD Million)

#### 9.2.6. Canada

9.2.6.1. Canada market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.2.6.2. Canada market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.2.6.3. Canada market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.2.6.4. Canada market estimates and forecasts, by application, 2018 - 2028 (USD Million)

#### 9.3. Europe

9.3.1. Europe market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.3.2. Europe market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

Million)

9.3.3. Europe market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.3.4. Europe market estimates and forecasts, by application, 2018 - 2028 (USD Million)

9.3.5. Germany

9.3.5.1. Germany market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.3.5.2. Germany market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.3.5.3. Germany market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.3.5.4. Germany market estimates and forecasts, by application, 2018 - 2028 (USD Million)

9.3.6. U.K.

9.3.6.1. U.K. market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.3.6.2. U.K. market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.3.6.3. U.K. market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.3.6.4. U.K. market estimates and forecasts, by application, 2018 - 2028 (USD Million)

9.3.7. France

9.3.7.1. France market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.3.7.2. France market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.3.7.3. France market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.3.7.4. France market estimates and forecasts, by application, 2018 - 2028 (USD Million)

9.4. Asia Pacific

9.4.1. Asia Pacific market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.4.2. Asia Pacific market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.4.3. Asia Pacific market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.4.4. Asia Pacific market estimates and forecasts, by application, 2018 - 2028 (USD Million)

#### 9.4.5. China

9.4.5.1. China market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.4.5.2. China market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.4.5.3. China market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.4.5.4. China market estimates and forecasts, by application, 2018 - 2028 (USD Million)

#### 9.4.6. India

9.4.6.1. India market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.4.6.2. India market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.4.6.3. India market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.4.6.4. India market estimates and forecasts, by application, 2018 - 2028 (USD Million)

#### 9.4.7. Japan

9.4.7.1. Japan market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.4.7.2. Japan market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.4.7.3. Japan market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.4.7.4. Japan market estimates and forecasts, by application, 2018 - 2028 (USD Million)

#### 9.5. Latin America

9.5.1. Latin America market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.5.2. Latin America market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.5.3. Latin America market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.5.4. Latin America market estimates and forecasts, by application, 2018 - 2028 (USD Million)

#### 9.5.5. Brazil

9.5.5.1. Brazil market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.5.5.2. Brazil market estimates and forecasts, by deployment type, 2018 - 2028



(USD Million)

9.5.5.3. Brazil market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.5.5.4. Brazil market estimates and forecasts, by application, 2018 - 2028 (USD Million)

9.5.6. Mexico

9.5.6.1. Mexico market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.5.6.2. Mexico market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.5.6.3. Mexico market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.5.6.4. Mexico market estimates and forecasts, by application, 2018 - 2028 (USD Million)

9.6. Middle East & Africa

9.6.1. MEA market estimates and forecasts, by component, 2018 - 2028 (USD Million)

9.6.2. MEA market estimates and forecasts, by deployment type, 2018 - 2028 (USD Million)

9.6.3. MEA market estimates and forecasts, by end-user, 2018 - 2028 (USD Million)

9.6.4. MEA market estimates and forecasts, by application, 2018 - 2028 (USD Million)

## **CHAPTER 10. COMPETITIVE LANDSCAPE**

10.1. Anaqua Inc.

10.1.1. Company overview

10.1.2. Financial performance

10.1.3. Product benchmarking

10.1.4. Recent developments

10.2. CPA Global Limited

10.2.1. Company overview

10.2.2. Financial performance

10.2.3. Product benchmarking

10.2.4. Recent developments

10.3. IPfolio Corporation

10.3.1. Company overview

10.3.2. Financial performance

10.3.3. Product benchmarking

10.3.4. Recent developments

10.4. WebTMS Limited

- 10.4.1. Company overview
- 10.4.2. Financial performance
- 10.4.3. Product benchmarking
- 10.4.4. Recent developments
- 10.5. TM Cloud Inc.
  - 10.5.1. Company overview
  - 10.5.2. Financial performance
  - 10.5.3. Product benchmarking
  - 10.5.4. Recent developments
- 10.6. Patrix AB
  - 10.6.1. Company overview
  - 10.6.2. Financial performance
  - 10.6.3. Product benchmarking
  - 10.6.4. Recent developments
- 10.7. Patsnap Pte. Ltd.
  - 10.7.1. Company overview
  - 10.7.2. Financial performance
  - 10.7.3. Product benchmarking
  - 10.7.4. Recent developments
- 10.8. AppColl Inc.
  - 10.8.1. Company overview
  - 10.8.2. Financial performance
  - 10.8.3. Product benchmarking
  - 10.8.4. Recent developments
- 10.9. Questel
  - 10.9.1. Company overview
  - 10.9.2. Financial performance
  - 10.9.3. Product benchmarking
  - 10.9.4. Recent developments
- 10.10. Innovation Asset Group Inc.
  - 10.10.1. Company overview
  - 10.10.2. Financial performance
  - 10.10.3. Product benchmarking
  - 10.10.4. Recent developments

## List Of Tables

### LIST OF TABLES

- TABLE 1 Global intellectual property management software market, 2018 - 2028 (USD Million)
- TABLE 2 Global intellectual property management software market estimates and forecasts by region, 2018 - 2028 (USD Million)
- TABLE 3 Global intellectual property management software market estimates and forecasts by component, 2018 - 2028 (USD Million)
- TABLE 4 Global intellectual property management software market estimates and forecasts by deployment type, 2018 - 2028 (USD Million)
- TABLE 5 Global intellectual property management software market estimates and forecasts by end-user, 2018 - 2028 (USD Million)
- TABLE 6 Global intellectual property management software market estimates and forecasts by application, 2018 - 2028 (USD Million)
- TABLE 7 Global service market by region, 2018 - 2028 (USD Million)
- TABLE 8 Global software market by region, 2018 - 2028 (USD Million)
- TABLE 9 Global on-premise market by region, 2018 - 2028 (USD Million)
- TABLE 10 Global cloud market by region, 2018 - 2028 (USD Million)
- TABLE 11 Global individual market by region, 2018 - 2028 (USD Million)
- TABLE 12 Global commercial market by region, 2018 - 2028 (USD Million)
- TABLE 13 Global BFSI market by region, 2018 - 2028 (USD Million)
- TABLE 14 Global IT & telecom market by region, 2018 - 2028 (USD Million)
- TABLE 15 Global automotive market by region, 2018 - 2028 (USD Million)
- TABLE 16 Global technology market by region, 2018 - 2028 (USD Million)
- TABLE 17 Global others market by region, 2018 - 2028 (USD Million)
- TABLE 18 Global patent management market by region, 2018 - 2028 (USD Million)
- TABLE 19 Global trade management market by region, 2018 - 2028 (USD Million)
- TABLE 20 Global licensing market by region, 2018 - 2028 (USD Million)
- TABLE 21 North America intellectual property management software market by component, 2018 - 2028 (USD Million)
- TABLE 22 North America intellectual property management software market by deployment type, 2018 - 2028 (USD Million)
- TABLE 23 North America intellectual property management software market by end-user, 2018 - 2028 (USD Million)
- TABLE 24 North America intellectual property management software market by application, 2018 - 2028 (USD Million)
- TABLE 25 U.S. intellectual property management software market by component, 2018

- 2028 (USD Million)

TABLE 26 U.S. intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 27 U.S. intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 28 U.S. intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 29 Canada intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 30 Canada intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 31 Canada intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 32 Canada intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 33 Europe intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 34 Europe intellectual property management software market by deployment type, 2018 – 2028 (USD Million)

TABLE 35 Europe intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 36 Europe intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 37 Germany intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 38 Germany intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 39 Germany intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 40 Germany intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 41 U.K. intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 42 U.K. intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 43 U.K. intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 44 U.K. intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 45 France intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 46 France intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 47 France intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 48 France intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 49 Asia Pacific intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 50 Asia Pacific intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 51 Asia Pacific intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 52 Asia Pacific intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 53 China intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 54 China intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 55 China intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 56 China intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 57 India intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 58 India intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 59 India intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 60 India intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 61 Japan intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 62 Japan intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 63 Japan intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 64 Japan intellectual property management software market by application,

2018 - 2028 (USD Million)

TABLE 65 Latin America intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 66 Latin America intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 67 Latin America intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 68 Latin America intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 69 Brazil intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 70 Brazil intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 71 Brazil intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 72 Brazil intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 73 Mexico intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 74 Mexico intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 75 Mexico intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 76 Mexico intellectual property management software market by application, 2018 - 2028 (USD Million)

TABLE 77 Middle East & Africa intellectual property management software market by component, 2018 - 2028 (USD Million)

TABLE 78 Middle East & Africa intellectual property management software market by deployment type, 2018 - 2028 (USD Million)

TABLE 79 Middle East & Africa intellectual property management software market by end-user, 2018 - 2028 (USD Million)

TABLE 80 Middle East & Africa intellectual property management software market by application, 2018 - 2028 (USD Million)

## List Of Figures

### LIST OF FIGURES

FIG. 1 Market segmentation

FIG. 2 Intellectual property management software market - Market size and growth prospects

FIG. 3 Intellectual property management software market - Value chain analysis

FIG. 4 Market dynamics

FIG. 5 Porter's Five Forces Analysis

FIG. 6 Penetration & growth prospect mapping

FIG. 7 Intellectual property management software market - PEST analysis

FIG. 8 Intellectual property management software market share by component, 2020 & 2028

FIG. 9 Intellectual property management software market share by deployment type, 2020 & 2028

FIG. 10 Intellectual property management software market share by end-user, 2020 & 2028

FIG. 11 Intellectual property management software market share by application, 2020 & 2028

FIG. 12 Intellectual property management software market share by region, 2020 & 2028

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